John Hancock Freedom 529—

A NATIONAL PLAN OFFERED BY THE EDUCATION TRUST OF ALASKA

IMPORTANT UPDATE TO THE JOHN HANCOCK FREEDOM 529 PLAN DISCLOSURE DOCUMENT—PLEASE READ CAREFULLY

This supplement, dated March 16, 2018, amends the John Hancock Freedom 529 Plan Disclosure Document dated September 15, 2017, and the supplement dated February 9, 2018. You should review this information carefully and keep it with your current copy of the Plan Disclosure Document.

Important share class changes

Effective July 2, 2018 (the effective date), Class C and Class C2 units automatically convert to Class A units after seven years, thus reducing the future annual distribution and service fee to 0.25% for the converted units.

Class C and C2 units will be converted to Class A units on or around the 15th day of the month after the seven-year anniversary of initial purchase is reached.

Accordingly, the Plan Disclosure Document is amended as follows:

On page 34, in the section titled "Fees and expenses," the following bullet point is added to both Class C2 tables under the heading "CHOOSING A CLASS OF UNITS":

- Automatically converts to Class A units after seven years, thus reducing the annual distribution and service fee to 0.25%

Beginning on page 37, under the heading "ANNUAL DISTRIBUTION AND SERVICE FEE," the following footnote is added to the Class C and Class C2 rows of the first two tables showing the "Summary of annual distribution and service fee":

[6] Reduced to 0.25% after seven years when Class C and Class C2 units convert to Class A units.

Beginning on page 47, the disclosure and first table under the heading "HYPOTHETICAL COST OF A $10,000 INVESTMENT" are amended and restated as follows:

- Total Annual Asset-Based Fees for each Investment Option are the same as those shown in the previous Summary of Fees/Expenses tables except for the Fixed Income Portfolio, which assumes the capped Total Annual Asset-Based Fees applicable to each class of units (as described in the footnotes to the Summary of Fees/Expenses tables).
- Expenses for each Investment Option include the entire annual Account maintenance fee of $15.
- In the case of the 10-year investment period, the annual costs shown for Class B assume the units are converted to Class A units in the first month of the seventh year.
- In the case of the 10-year investment period, the annual costs shown for Class C and Class C2 assume the units are converted to Class A units in the first month of the eighth year.

continued

Cost structure	Ten years					
	A	B[1]	B[2]	C2	C[3]	F
Investment options						
Portfolio 2033–2036	2,161			2,266		1,459
Portfolio 2029–2032	2,151	2,170	2,170	2,256		1,447
Portfolio 2025–2028	2,129	2,149	2,149	2,234		1,425
Portfolio 2021–2024	2,098	2,117	2,117	2,203		1,390
Portfolio 2017–2020	1,990	2,009	2,009	2,096	1,743	1,274
College Portfolio	1,936	1,955	1,955	2,042	1,687	1,216
Short-Term Bond Portfolio	1,629	1,734	1,734	1,823	1,461	1,098
Fixed Income Portfolio	1,839	1,944	1,944	2,031	1,676	1,321
Equity Portfolio	2,161	2,181	2,181	2,266	1,920	1,459
Future Trends Portfolio	2,228	2,248	2,248	2,333	1,989	1,531
Multimanager Lifestyle Growth 529	2,350	2,371	2,371	2,455		1,663
Multimanager Lifestyle Balanced 529	2,308	2,329	2,329	2,413		1,618
Multimanager Lifestyle Moderate 529	2,267	2,287	2,287	2,371		1,573
New Horizons Portfolio	2,172	2,191	2,191	2,277		1,470
Blue Chip Growth Portfolio	2,098	2,117	2,117	2,203		1,390
Mid-Cap Value Portfolio	2,182	2,202	2,202	2,287		1,482
International Value Portfolio	2,235	2,255	2,255	2,340		1,539
Equity Income Portfolio	2,033	2,052	2,052	2,139		1,321
Small Cap Stock Portfolio	2,288	2,308	2,308	2,392		1,595
Capital Appreciation Portfolio	2,119	2,138	2,138	2,224		1,413
American Mutual Portfolio	2,044	2,063	2,063	2,149		1,332

[1] Assumes redemption at the end of the period.

[2] Assumes no redemption at the end of the period.

[3] Class C is only available in a limited number of Investment Options and was closed to new Accounts as of 10/1/02. Contributions to Accounts established in Class C units prior to 10/1/02 will be subject to the original annual distribution and service fee unless a material change is made to the Account as described on page 36.

* Fixed Income underlying fund fees are capped at 0.89%. Actual computation is 0.66%.

John Hancock Freedom 529 is a college savings plan offered by the Education Trust of Alaska, managed by T. Rowe Price, and distributed by **John Hancock Distributors LLC** through other broker-dealers that have a selling agreement with John Hancock Distributors LLC. John Hancock Distributors LLC is a member of FINRA and is listed with the Municipal Securities Rulemaking Board (MSRB).

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John Hancock INVESTMENTS

JOHN HANCOCK FREEDOM 529 OFFERED BY
EDUCATION TRUST OF ALASKA

John Hancock Freedom 529—

A NATIONAL PLAN OFFERED BY THE EDUCATION TRUST OF ALASKA

IMPORTANT UPDATE TO THE JOHN HANCOCK FREEDOM 529 PLAN DISCLOSURE DOCUMENT—PLEASE READ CAREFULLY

This supplement, dated February 9, 2018, amends the John Hancock Freedom 529 Plan Disclosure Document dated September 15, 2017. You should review this information carefully and keep it with your current copy of the Plan Disclosure Document.

Important legislative changes

On December 22, 2017, amendments to the Internal Revenue Code of 1986 (the Code), were signed into law and included the following changes that affect Section 529 college savings plans. Consult your financial, tax, or other advisor to learn more about how state-based benefits (including any limitations) are affected by these federal tax law changes and how they would apply to your specific circumstances.

- **Inclusion of up to $10,000 for elementary or secondary school tuition expenses:** Effective for distributions taken after December 31, 2017, distributions from 529 plans can be tax free (up to $10,000 each year per Beneficiary) if used for tuition incurred for enrollment or attendance at a public, private, or religious elementary or secondary school; and
- **Expansion of rollover availability to include an ABLE account in certain circumstances:** Savings in a 529 account may be rolled over to an ABLE account of the Beneficiary or a Member of the Family of the Beneficiary (such amount counting toward the annual ABLE account contribution limit).

Another key change was the increase of the federal gift tax exclusion in 2018 from $14,000 to $15,000.

Accordingly, the following updates are being made to the current John Hancock Freedom 529 Plan Disclosure Document.

On page 6, in the section titled "Plan Disclosure Document summary," the responses to the following questions are supplemented and restated as follows:

What are 529 college savings plans?

Named for Section 529 of the Internal Revenue Code, these plans help individuals and families save for college and kindergarten through 12th grade in a tax-advantaged way.

How can I use the money in my Account?

Your Account balance can be used for any purpose. However, to receive the full federal tax benefit, the money must be used for qualified expenses, as defined by the IRS. Qualified expenses currently include (1) expenses in connection with the Beneficiary's enrollment at an Eligible Educational Institution: tuition, mandatory fees, books, supplies, and equipment required for enrollment or attendance; room and board during any academic period in which the Beneficiary is enrolled at least half time; certain expenses for a special needs student; and the purchase of certain computer equipment, software, or services used primarily by the Beneficiary during any of the years the Beneficiary is enrolled at an Eligible Educational Institution; or (2) tuition expenses (up to $10,000 per year per Beneficiary) in connection with enrollment or attendance at an elementary or secondary public, private, or religious school (the school does not need to qualify as an Eligible Educational Institution in this case).

What are the gift and estate tax benefits to an Account?

Generally, for tax year 2017, gifts to an individual that exceed $14,000 in a single year are subject to the federal gift tax. For tax year 2018, this amount increases to $15,000. However, for 529 plans, gifts of up to $70,000 for tax year 2017 ($140,000 for a married couple) or up to $75,000 ($150,000 for a married couple) for contributions made beginning in tax year 2018 can be made in a single year for a Beneficiary and averaged over five years to qualify for exclusion from the federal gift tax.[3]

If you die with money remaining in your Account, it will not be included in your taxable estate for federal estate tax purposes. (However, there are exceptions should you die within five years of making the contributions that were gifts using the five-year rule noted above.)

Beginning on page 10, in the section titled "Definitions of frequently used terms" the following definitions are hereby added or supplemented:

The following definition of "ABLE Account" is added:

ABLE Account: An account established by an eligible individual and maintained under a qualified Achieving a Better Life (ABLE) program pursuant to Section 529A of the Code.

An additional bullet point is added to the definition of "Qualified Distributions" as follows:

- Distributions used to pay tuition expenses up to $10,000 annually for the enrollment or attendance of the Beneficiary at a public, private, or religious elementary or secondary school.

The following bullet point is added to the definition of "Qualified Expenses or Qualified Higher Education Expenses":

- Required tuition expenses up to $10,000 annually for the enrollment or attendance of a Beneficiary from kindergarten through 12th grade at a public, private, or religious school.

The definition of "Rollover Distribution" is amended and restated as follows:

- Placed in another qualified tuition program account or ABLE Account for the same Beneficiary; or
- Placed in another Account, another qualified tuition program Account, or ABLE Account for a different Beneficiary who is a Member of the Family of the previous Beneficiary.

On page 13, in the section titled "Plan overview," the first sentence of the first paragraph is amended and restated as follows:

John Hancock Freedom 529 is a 529 savings plan offered by the Education Trust of Alaska established under the Alaska College Savings Act to allow persons who open an Account to save for college expenses or kindergarten through 12th grade tuition for Beneficiaries on a tax-advantaged basis.

Beginning on page 53, in the section titled "Taking distributions and closing an Account," the following bullet point is added under the heading "QUALIFIED EXPENSES":

- Tuition expenses, not to exceed $10,000 annually, for the Beneficiary to enroll or attend an elementary school or secondary school, whether public, private, or religious.

The following bullet points are added under the heading "ROLLOVER DISTRIBUTION":

- It is contributed to an ABLE Account for the same beneficiary
- It is contributed to an ABLE Account for a different beneficiary who is a Member of the Family of the current Beneficiary

Note: The permissible rollover amounts into ABLE Accounts are restricted by the annual contribution limits set forth in Section 529A of the Code. You should consult with the receiving ABLE plan to confirm any additional restrictions or requirements imposed by the ABLE plan.

Beginning on page 56, in the section titled "Tax considerations," the following paragraph supplements the information under the heading "FEDERAL GIFT TAX":

For tax year 2018, if the amounts contributed by you on behalf of the Beneficiary together with any other gifts to that Beneficiary (over and above those made to your Account) during the year do not exceed $15,000 ($30,000 for married couples making a proper election), no gift tax will be imposed for the year. Starting in 2018, contributions to 529 plans of up to $75,000 can be made in a single year ($150,000 for married couples making a proper election) for a Beneficiary and averaged over five years for purposes of the federal gift tax exclusion.

The first paragraph under the heading "ROLLOVERS" is amended and restated as follows:

Certain rollovers can be made without incurring income-tax consequences or a Penalty. Certain conditions apply to such rollovers:

- The distribution must be placed in another Account, an account of another 529 plan, or an ABLE Account within 60 days of the distribution date;
- If the rollover is to another 529 plan for the benefit of the same Beneficiary, such rollover may not occur within 12 months from the date of a previous rollover to another 529 plan for the benefit of the same Beneficiary. Where the same Beneficiary is named on multiple Accounts with different Account Holders, the 12-month limitation applies and only one rollover is permitted for that Beneficiary; and
- If there is a new Beneficiary, he or she must be a Member of the Family of the prior Beneficiary. Rollovers for the benefit of a new Beneficiary may occur at any time and are not subject to the 12-month limitation described above. (If the new Beneficiary belongs to a lower generation than that of the prior Beneficiary, the rollover may be subject to federal gift taxes. If the new Beneficiary belongs to a generation that is two or more levels lower, the transfer may also be subject to the generation-skipping transfer tax. Please check with your tax advisor.)

Note: The permissible rollover amounts into ABLE Accounts are restricted by the annual contribution limits set forth in Section 529A of the Code. You should consult with the receiving ABLE plan to confirm any additional restrictions or requirements imposed by the ABLE plan.

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John Hancock Freedom 529

Plan Disclosure Document 9/15/17

In this booklet

- **Plan Disclosure Document Summary**
  An introductory section that answers some frequently asked questions.
- **Plan Disclosure Document**
  A detailed explanation of the Plan's structure, operations, investments, and other characteristics.

Accounts in John Hancock Freedom 529 (the "Plan") and units in the Trust are not registered as securities with the U.S. Securities and Exchange Commission (the "SEC") under the Securities Act of 1933, nor are the Plan's portfolios registered as investment companies under the Investment Company Act of 1940. Relevant sections of both statutes exempt state instrumentalities such as the Trust and interests in such instrumentalities from registration.

None of the Education Trust of Alaska, T. Rowe Price Associates, Inc. (or its related entities), or John Hancock Distributors LLC (or its related entities) insures or guarantees accounts or investment returns on accounts. Investment returns are not guaranteed. Your account may lose value.

Section 529 Plans offered by other states may offer tax or other benefits to taxpayers or residents of those states that are not available in John Hancock Freedom 529, and taxpayers or residents of those states should consider such state tax treatment and other benefits, if any, before making an investment decision.

Section 529 Plans are intended to be used only to save for qualified higher education expenses. These Plans are not intended to be used, nor should they be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. Taxpayers may wish to seek tax advice from an independent tax advisor based on their own particular circumstances.

Account Holders should periodically assess and, if appropriate, adjust their investment choices with their time horizon, risk tolerance and investment objectives in mind.

Investing is an important decision. Please read all Offering Materials in their entirety before making an investment decision.

The Plan Disclosure Document intends to comply with the Disclosure Principles, Statement No. 6, adopted by the College Savings Plans Network, an affiliate of the National Association of State Treasurers, on July 1, 2017. The information in the current Plan Disclosure Document, together with the New Account Agreement, portfolio performance information found beginning on page 31, and performance information found on the Plan's website, constitute the John Hancock Freedom 529 Offering Materials.

The Education Trust of Alaska also offers two other Section 529 Plans: the University of Alaska College Savings Plan and the T. Rowe Price College Savings Plan.

These Plans:

- are not described in this Plan Disclosure Document, offer different investment options with different underlying investments and different benefits, and are sold directly to investors;
- may be marketed differently from John Hancock Freedom 529 described in this Plan Disclosure Document; and
- may assess different fees, withdrawal penalties, and sales commissions, if any, compared to those assessed by John Hancock Freedom 529 described in this Plan Disclosure Document.

Plan Disclosure Document

John Hancock Freedom 529: a national plan offered by the Education Trust of Alaska

Please retain this Plan Disclosure Document for your records. The Education Trust of Alaska (the "Trust") may make modifications to John Hancock Freedom 529 (the "Plan") in the future. Should material modifications be made to the Plan, a revised Plan Disclosure Document or supplement will be mailed to your address of record. Under such circumstances, the new Plan Disclosure Document will supersede all prior versions.

Effective September 2017

FOR USE BY ACCOUNT HOLDERS INVESTING WITH A FINANCIAL ADVISOR

Table of contents

Plan Disclosure Document Summary

This summary section is intended to introduce some of the features and answer frequently asked questions concerning John Hancock Freedom 529 (the "Plan") and does not provide full disclosure of the material terms and conditions of the Plan.

What are 529 college savings plans?

Named for Section 529 of the Internal Revenue Code, these plans help individuals and families save for college in a tax-advantaged way.

What is John Hancock Freedom 529?

John Hancock Freedom 529 is a college savings plan offered by the Education Trust of Alaska, managed by T. Rowe Price Associates, Inc., and distributed by John Hancock Distributors LLC through other broker-dealers that have a selling agreement with John Hancock Distributors LLC. See also page 61, The Plan's administrative and legal framework.

Following the overall investment guidelines established by the Education Trust of Alaska, John Hancock Investments and T. Rowe Price jointly research and select asset managers for the Plan's Investment Options, then continually monitor those managers to help keep your investments on track. This unique partnership offers a level of investment oversight that is hard to match with other 529 plans.

What are some of the Plan's key benefits?

- A unique multimanager approach: In partnership with T. Rowe Price, we search the world to find proven portfolio management teams with specialized expertise for every portfolio we offer, then apply vigorous investment oversight to ensure they continue to meet our uncompromising standards.
- Diversification by asset class and investment style: A key benefit of our investment approach comes from combining multiple investment strategies from multiple managers in a single portfolio. The result is a deeper level of diversification, backed by the oversight of two leading investment organizations.
- Ready-built portfolios make investing easy: The Plan includes ready-built Enrollment-Based and Multimanager Lifestyle Portfolios. Both options are broadly diversified and professionally monitored to provide your Account with access to market opportunities while seeking to manage risk.
- Static and individual options let you build your own portfolio: Our static and individual options include portfolios from across the risk/potential reward spectrum managed by leading asset managers so you can design the portfolio that is right for you.
- Account growth is tax deferred and distributions for qualified educational expenses are tax free[1]: Your Account can accumulate tax free, plus you pay no federal income taxes on your earnings when you withdraw the money to pay for qualified college expenses. Since the earnings are not taxed, your savings have the potential to accumulate faster than in a taxable account.
- The Account Holder maintains control over assets and distributions: You can retain control over withdrawals for the life of the Account. You can even change Beneficiaries to another family member if your child decides not to attend college or if there is money left over. The Plan offers an added measure of control through its sponsoring state's creditor protection laws.[2] Alaska state law protects assets invested in the Plan from claims by creditors of the Account Holder and of the Beneficiary, in most cases.
- Gift and estate tax benefits: The most cost-effective way to pay for a college education is to plan in advance and save diligently. 529 college savings plans offer a unique feature that lets you make five years' worth of contributions in a single year—currently up to $70,000 ($140,000 for couples filing jointly) per Beneficiary—without triggering federal gift taxes. Plus, these gifts help reduce the value of the donor's taxable estate, providing potential estate planning advantages.
- A John Hancock Freedom 529 Account Holder or Beneficiary who has held an account for two years or more and is attending the University of Alaska is eligible for a waiver of the nonresident tuition surcharge and may receive the in-state rate without regard to his or her actual state of residency.

Who can participate in the Plan?

Any U.S. citizen or resident alien can open an Account, as can trusts, corporations, and other organizations. You are not restricted by age, income, or state of residence.

How are Accounts structured?

Only one person—the Account Holder—can open and control an account. If the Account Holder is a minor, the Account must have a Custodian to act on behalf of the minor. Each account may have only one Beneficiary (future student), but you may open as many Accounts for as many different Beneficiaries as you want.

Can my spouse and I set up a joint Account?

Joint Accounts are not permitted in this Plan. However, you and your spouse may each establish separate Accounts for the same Beneficiary or you may both contribute to the same Account.

Who can be a Beneficiary?

Any U.S. citizen or resident alien—including the Account Holder—can be the Beneficiary. Unlike an Account Holder, the Beneficiary must be an individual and cannot be a trust or other entity.

Can I change the Beneficiary?

Yes, the Account Holder can change the Beneficiary at any time. If the Beneficiary is changed, the new Beneficiary must be a member of the family of the current Beneficiary, as defined by the Internal Revenue Code. This definition includes the Beneficiary's spouse, child or stepchild, sibling, stepsibling or halfsibling, parent or stepparent, grandparent, grandchild, niece or nephew, aunt or uncle, first cousin, mother- or father-in-law, and spouse of any individual listed (except first cousin).

Can the Account Holder be changed?

Generally, yes. However, special rules may apply to Accounts with Custodians. You may also name a successor Account Holder who takes over for you in the event of your death or legal incompetence. Since a change of Account Holder could have tax consequences, you may want to check with a tax advisor.

How much money do I need to open an Account?

The minimum initial contribution is $1,000 per portfolio. If you are participating in the automatic purchase or payroll deduction programs, the minimum is $50 per portfolio, per month. The minimum subsequent contribution for any portfolio is $50.

Who can contribute to an Account?

Anyone can contribute, not just the Account Holder.

How much can I invest?

You can invest until the combined Account balances for a Beneficiary reach $475,000. It is acceptable for earnings (but not contributions) to cause the total Account value to go over this amount. This maximum may or may not cover all of your Beneficiary's college expenses.

Are contributions tax-deductible?

Not at the federal level; state income tax treatment varies.

How do I open an Account?

To open an Account, you are required to complete a New Account Agreement. Contact your financial advisor for a New Account Agreement. See also page 14, Opening and contributing to an Account.

How do I contribute to my Account?

- Check or money order;
- Electronic fund transfer from your financial institution account;
- By investing systematically through the automatic purchase program or, if applicable, payroll deduction program;
- By rollover from another qualified tuition program (529 plan), Coverdell Education Savings Account, or qualified U.S. Savings Bond; and/or
- By moving money from UGMA/UTMA accounts.

See also page 14, Opening and contributing to an Account.

What are my investment choices?

The Plan offers 22 portfolios representing four investment strategies.

- Enrollment-Based Portfolios
- Static Portfolios
- Multimanager Lifestyle 529 Portfolios
- Individual Portfolios

For more information, see page 18, General information on the Plan's Investment Options and page 19, The Plan's Investment Options, investment risks, and performance.

Where can I obtain performance information on the portfolios?

You can obtain performance information on our website at johnhancockfreedom529.com, or you can call 866-222-7498. You can also find performance information as of the most recent quarter end in the Investor Quarterly Update, which you can obtain from your financial advisor.

Are any of the portfolios guaranteed?

Your Account value is never guaranteed, so you could lose money (including your contributions) or not make money by investing in the Plan. The Money Market Portfolio is not guaranteed, however, it is managed to preserve your investment principal.

Can I change my portfolio selection?

Each time you make a contribution you may select a different portfolio. In addition, changes to your existing investments for a particular Beneficiary are permitted only twice per calendar year and any time upon a change in the Beneficiary. If you are contributing via payroll deduction and wish to change the direction of your contributions or add an Investment Option after an Account has been set up, please contact John Hancock Freedom 529 at 866-222-7498.

What are the risks associated with John Hancock Freedom 529?

John Hancock Freedom 529 is not insured or guaranteed. Investment returns will vary depending upon the performance of the Investment Options you choose. Depending on market conditions, you could lose all or a portion of your investment. John Hancock Freedom 529 is also subject to legislative and tax risks, and each Investment Option carries particular investment-related risks based on the composition of the underlying funds in which it invests. For more information, see page 19, The Plan's Investment Options, investment risks, and performance.

How can I use the money in my Account?

Your Account balance can be used for any purpose. However, to receive the full federal tax benefit, the money must be used for qualified education expenses, as defined by the IRS, of the Beneficiary at an Eligible Educational Institution. These include tuition, mandatory fees, books, supplies, and equipment required for enrollment or attendance; room and board during any academic period the Beneficiary is enrolled at least half time; certain expenses for a special needs student; and the purchase of certain computer equipment, software, or services used primarily by the Beneficiary during any of the years the Beneficiary is enrolled at an eligible educational institution.

Can the Account be used to pay for any college?

The Account can be used for the Beneficiary's attendance at any eligible institution of higher education that meets specific federal accreditation standards. These institutions include most four-year colleges and universities (both for undergraduate and graduate degrees), certain two-year institutions, and proprietary and vocational schools, and some foreign schools that are eligible to participate in Financial Aid programs under Title IV of the Higher Education Act of 1965.

Will participation in the Plan affect my Beneficiary's eligibility for financial aid?

The treatment of investments in a 529 savings plan, such as this one, varies from school to school, but assets are typically not treated as assets of the student. However, any investment in a 529 plan may still affect a student's eligibility to get financial aid based on need. You should check with the schools you are considering regarding this issue.

When can I take a distribution from my Account?

You can request a distribution at any time.

What if I do not use the money in my Account for Qualified Expenses?

If a distribution is not used for Qualified Expenses, any investment earnings will be subject to federal, and possibly state, income taxes at the rate of whoever receives the distribution. The distribution may also be assessed a 10% federal tax penalty on any earnings.

Is paying off a student loan a qualified expense?

No. Repayment of student loans is not considered a qualified education expense.

What if my Beneficiary receives a scholarship?

There are a number of options for your Account if your Beneficiary earns a scholarship.

- You may use the Account to pay for education expenses that are not covered by the scholarship.
- You may take a distribution from your Account in an amount up to the amount of the scholarship without incurring a tax penalty; however, you may be subject to federal and state income taxes on the earnings portion of the distribution.
- You may leave the money in the Account for use at a future date, such as for an advanced degree.
- You may change the Beneficiary to another member of the Beneficiary's family.

What if my Beneficiary does not go to college?

If your planned Beneficiary does not go to college, you have three options:

- Leave the money in the Account in case the Beneficiary subsequently decides to attend college;
- Select a new Beneficiary; or
- Take a distribution from your Account, and pay both the 10% federal penalty and income taxes on any earnings.

What if I move to another state?

There are no residency requirements for the Plan, so you can maintain your Account and continue to make contributions.

How do I request maintenance and distributions from my Account?

Changes to the Account Holder, the Custodian, or the Beneficiary must be submitted in writing, as well as requests to roll over assets to John Hancock Freedom 529. Most investment exchanges can be requested by telephone, as can changes to an automatic monthly contribution program, an address, and other common maintenance. Your financial advisor can provide you with any forms required.

Some distributions can be requested online or by telephone; however, certain distributions must be requested in writing, and may require a Medallion Signature Guarantee. Only the Account Holder or financial advisor can request changes to or distributions from the Account. For more information, see page 50, Maintaining and modifying your Account and page 53, Taking distributions and closing an Account.

What are the fees?

There are asset-based fees and an annual Account maintenance fee.

The annual asset-based fees are determined by class, as well as expense ratios of the underlying mutual funds in which each Investment Option invests. For additional information on the annual asset-based, fees refer to page 34, Fees and expenses.

The annual Account maintenance fee is $15. It is waived if, as of the date the fee is assessed:

- You are contributing through the automatic purchase program;
- The combined Account balance for a Beneficiary is $25,000 or more;
- The combined Account Holder's total balance (regardless of Beneficiary) is $75,000 or more;
- You are contributing through payroll deduction;
- You elect to receive Account statements and confirmations electronically; or
- You invest through a financial intermediary who holds your Account in an omnibus account.

If you have more than one Account for the same Beneficiary, the annual Account maintenance fee will be prorated across all of these Accounts.

What are the federal income tax advantages?

Any earnings on the money you invest in your Account can grow tax-deferred until they are distributed. All qualified distributions for Qualified Expenses will be exempt from federal income tax. Please note that state tax treatment could differ.

See also page 56, Tax considerations.

What are the gift and estate tax benefits to an Account?

Generally, gifts to an individual that exceed $14,000 in a single year are subject to the federal gift tax. However, for 529 plans, gifts of up to $70,000 ($140,000 for a married couple) can be made in a single year for a Beneficiary and averaged over five years to qualify for exclusion from the federal gift tax.[3]

If you die with money remaining in your Account, it will not be included in your taxable estate for federal estate tax purposes. (However, there are exceptions should you die within five years of making the contributions that were gifts using the five-year rule noted above.)

I own a UGMA/UTMA account. Can I move those assets into a 529 savings plan?

You can redeem assets from Uniform Gifts to Minors Act/Uniform Transfers to Minors Act ("UGMA/ UTMA") accounts, but you may be liable for income taxes on any gains upon redemption. Once the UGMA/ UTMA proceeds are used to contribute to a 529 plan, the minor of the UGMA/UTMA account must be named both the Account Holder and the Beneficiary of the 529 Account and cannot be changed. For more information, please consult your financial advisor.

Before you make contributions to the Plan, please read and understand the Plan Disclosure Document. It gives you important information about the Plan and discusses the risks and benefits of investing through the Plan. Additional information (for example, online account access, updated performance information, and updated allocation information) is available online at www.johnhancockfreedom529.com or by calling 866-222-7498 between 8:00 A.M. – 7:00 P.M., Eastern time Monday through Thursday and Friday between 8:00 A.M. – 6:00 P.M., Eastern time.

1 State tax laws and treatment may vary. Earnings on Non-Qualified Distributions will be subject to income tax and a 10% federal penalty tax. Please consult your tax advisor for more information.

2 Each Account is designed to be protected from claims by creditors of the Account Holder and of the Beneficiary, with the exception of contributions made to Accounts after being in default of child support obligations for 30 days.

3 In future years, the amount of the federal gift tax exclusion may be increased.

Definitions of frequently used terms

Capitalized terms used in this Plan Disclosure Document have the following meanings:

Account: an account established in the Trust by an Account Holder that is invested in a specific Investment Option.

Account Holder: an individual, corporation, partnership, association, trust, or estate who/that establishes an Account in the Trust, referred to in the Alaska College Savings Act, the Declaration, and the Plan Disclosure Document as Participant.

Administrative Accounts: accounts or sub-accounts established in the Trust for the purpose of administering, managing, and operating the Trust.

Alaska College Savings Act: AS 14.40.802-14.40.817, as may be amended from time to time, establishing the Alaska Advance College Tuition Savings Fund and the Alaska Higher Education Savings Trust in the University.

Authorized Plans: the respective plans established by the Trust, pursuant to the Declaration, to implement the College Savings Program, including John Hancock Freedom 529.

Automatic Purchase: a program wherein a contributor authorizes the transfer of money, on a regular and predetermined basis, from a bank or other financial institution, or investment account to an Account.

Beneficiary: the individual (intended future student) designated by an Account Holder, or as otherwise provided in the Declaration and this Plan, to receive the benefit of an Account.

Code: Internal Revenue Code of 1986, as amended. There are references to various sections of the Code throughout the document, including Section 529 as it exists and may subsequently be amended, and regulations adopted under it.

College Savings Program: the post-secondary education savings program, which is operated by the University, as Trustee, in accordance with the Alaska College Savings Act and the Declaration, as such currently exists or may hereafter be amended.

Contingent Deferred Sales Charge ("CDSC"): Class B units do not have an initial sales charge. A CDSC is a sales charge applicable to distributions on Class B units if such distributions are made within six years of the date of contribution. The CDSC is as follows: distributions made in year 1 will be assessed a 5% charge; in years 2 and 3, a 4% charge; in year 4, a 3% charge; in year 5, a 2% charge and in year 6, a 1% charge. On the first month of the seventh year, Class B units will automatically convert to Class A units. In the instance of a distribution of the entire Account value, the CDSC is calculated based on the lesser of the Account value or contribution amount. In the instance of a distribution amount less than the entire Account value, the CDSC is calculated based on the lesser of the amount of the distribution or the contribution amounts attributable to those units being distributed. In either instance, the CDSC is not charged on earnings. The CDSC will be waived in certain circumstances as described more fully in this Plan Disclosure Document.

Custodian: an individual who has executed a New Account Agreement or a notice of intent to participate in the College Savings Program where, (1) the Account Holder is a minor, or (2) the Account is funded from a UGMA or UTMA account, provided the Custodian is required to act under the terms of the UGMA or UTMA. The Custodian will be required to perform all duties of the Account Holder (unless indicated otherwise in the College Savings Program or this Plan Disclosure Document).

Declaration: the Amended and Restated Declaration of Trust dated July 1, 2017, for the Education Trust of Alaska (formerly known as the Alaska College Savings Trust, established effective April 20, 2001) including appendices, as amended from time to time.

Education Trust of Alaska: The Trust established pursuant to the Alaska College Savings Act to implement, coordinate and facilitate the administration of Alaska's College Savings Program.

Eligible Educational Institution: an institution as defined in the Code. Generally, the term includes accredited post-secondary educational institutions offering credit toward a bachelor's degree, an associate's degree, a graduate level or professional degree, or another recognized post-secondary credential. Certain proprietary institutions and post-secondary vocational institutions are also Eligible Educational Institutions. The institution must be described in Section 481 of the Higher Education Act of 1965 (20 U.S.C. Section 1088) and must be eligible to participate in a student financial aid program under Title IV of such Act.

Family Member or Member of the Family: an individual among a Beneficiary's immediate family members as defined in the Code, related to the Beneficiary as follows:

- A son or daughter, or a descendant of either;
- A stepson or stepdaughter;
- A brother, sister, stepbrother, or stepsister;
- A father or mother, or an ancestor of either;
- A stepfather or stepmother;
- A son or daughter of a brother or sister;
- A brother or sister of the father or mother;
- A son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law, or sister-in-law;
- The spouse of the designated Beneficiary or the spouse of any individual described above; or
- A first cousin of the Beneficiary.

For purposes of determining who is a Family Member, a legally adopted child of an individual shall be treated as the child of such individual by blood. The terms "brother" and "sister" include half-brothers and half-sisters.

Fees: administrative, investment, and other program fees, costs, and charges, including those customarily charged by mutual funds and trusts.

Investment Options: the investment portfolios available to Account Holders through John Hancock Freedom 529; also referred to as portfolios.

John Hancock Distributors LLC: a broker-dealer registered with the Financial Industry Regulatory Authority ("FINRA") and listed with the Municipal Securities Rulemaking Board ("MSRB"), and appointed by the Program Manager to distribute John Hancock Freedom 529 nationally through financial advisors of broker-dealers with which John Hancock Distributors LLC has entered into selling agreements.

Net Asset Value ("NAV"): NAVs are calculated for each portfolio after the New York Stock Exchange ("NYSE") closes (usually 4 P.M. Eastern Time) on each day the NYSE is open for business. The NAV is calculated by dividing the value of a portfolio's net assets (total assets minus liabilities) by the number of outstanding units or shares in the portfolio.

New Account Agreement: a participation agreement between an Account Holder and the Trust, affirming the Account Holder's agreement to participate in the College Savings Program in accordance with the provisions of the Alaska College Savings Act, the Declaration, and this Plan Disclosure Document. The New Account Agreement is referred to in the Alaska College Savings Act, the Declaration, and the Plan Disclosure Document as Account Agreement.

Non-Qualified Distribution: a distribution that is not a Qualified Distribution.

Penalty: an additional tax required by the Code that is equal to 10% of the earnings portion of a Non-Qualified Distribution.

Plan: John Hancock Freedom 529 or John Hancock Freedom 529 with Payroll Deduction.

Plan Disclosure Document: this document, which is prepared by the Program Manager and discloses all material facts relating to an offer of Accounts in the Trust as made through the Plan.

Program Management Services: investment, management and other services that are provided to the Trust and the Trustee by the Program Manager.

Program Manager: T. Rowe Price Associates, Inc., engaged by the Trust to provide the Program Management Services, as an independent contractor, on behalf of the Trust.

Qualified Distributions:

- Distributions used to pay Qualified Expenses of a Beneficiary at an Eligible Educational Institution (including distributions used to pay Qualified Expenses that were refunded by the Eligible Educational Institution and re-contributed to a 529 plan for the same Beneficiary within 60 days of the refund);
- Distributions because the Beneficiary received a scholarship or educational assistance, provided that the scholarship or educational assistance amount is greater than or equal to the amount distributed;
- Distributions as a result of the Beneficiary's disability;
- Distributions as a result of the Beneficiary's death;
- Distributions due to the attendance of the Beneficiary at a United States military academy, provided the costs of attributable to such attendance are greater than or equal to the amount distributed; or,
- Rollover Distributions.

Qualified Expenses or Qualified Higher Education Expenses: qualified higher education expenses are defined in the Code. Generally, these include the following:

- Tuition, all mandatory fees, and the costs of textbooks, supplies, and equipment required for the enrollment or attendance of a Beneficiary at an Eligible Educational Institution;
- The costs of room and board of a Beneficiary during any academic time period during which the Beneficiary is enrolled at least half time in a degree, certificate, or other program that leads to a recognized educational credential awarded by an Eligible Educational Institution;
- Expenses for a special needs student that are necessary in connection with his or her enrollment or attendance at an Eligible Educational Institution; and,
- Expenses for the purchase of computers and peripheral equipment (e.g., printers), computer software, and Internet access and related services, to the extent that such items or services are used primarily by the Beneficiary during any of the years the Beneficiary is enrolled at an Eligible Educational Institution.

Rights of Accumulation ("ROA"): ability to link multiple Accounts with the same Social Security or tax identification number and, upon request, those of a spouse or any child, or those with the same Custodian, in order to aggregate overall Plan assets to achieve an asset level required to make the Account Holder or contributor eligible for a lower front-end sales charge.

Rollover Distribution: a distribution that is (within 60 days of the distribution date):

- Placed in another qualified tuition program account for the same Beneficiary; or
- Placed in another Account or another qualified tuition program account for a different Beneficiary who is a Member of the Family of the previous Beneficiary.

Statement of Intention: an agreement by an Account Holder to contribute a specified sum of money, equal to or greater than $50,000, over a 13-month period to his or her John Hancock Freedom 529 Account. In return, the Account Holder is entitled to a reduction of the front-end sales charge.

Systematic Exchange: also known as Dollar Cost Averaging, a program that allows the Account Holder to exchange fixed amounts from one investment option to another at regular predetermined intervals in an effort to reduce the risk of investing at the top of a market cycle. Over time, the investor buys more units when the price is low and fewer units when the price is high. If Systematic Exchange is established at the time the Account is opened, it will be considered the investment strategy for that Account. The establishment of Systematic Exchange on existing Accounts, or any changes to a Systematic Exchange program already in place, will be considered one of the two allowable investment changes for that Beneficiary for the calendar year.

Trust: the Education Trust of Alaska, the trust declared by the University pursuant to the Alaska College Savings Act and through the Declaration.

Trustee: the University of Alaska, when acting in its capacity as trustee for the Trust.

UGMA/UTMA: an account created under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act of any state.

University: the University of Alaska.

Plan overview

John Hancock Freedom 529 is a 529 savings plan offered by the Education Trust of Alaska established under the Alaska College Savings Act to allow persons who open an Account to save for college expenses for themselves or a Beneficiary on a tax-advantaged basis. The Plan is intended to be a qualified tuition program under Section 529 of the Internal Revenue Code. To benefit fully from the Plan, the Beneficiary must attend an Eligible Educational Institution and use an Account for Qualified Expenses.

The Plan is managed by T. Rowe Price Associates, Inc., a well-known financial services provider that handles the investment, record keeping, and other administrative services for the Plan. The Plan is distributed by John Hancock Distributors LLC, through broker-dealers that have selling agreements with John Hancock Distributors LLC. In addition, John Hancock Freedom 529 with Payroll Deduction is a voluntary benefit that employers may make available to their employees. John Hancock, together with T. Rowe Price, has assembled some of the nation's leading asset managers to provide a multi-managed investment approach to the Plan.

The John Hancock companies are subsidiaries of Manulife Financial, a leading provider of financial protection and wealth management products in the United States, Canada, and Asia. For additional information on the Plan's legal structure, you may refer to page 61, The Plan's Administrative and Legal Framework.

Defined terms

Capitalized terms used in this Plan Disclosure Document generally have the meanings specified in the previous section, Definitions of frequently used terms. In addition, "you" is used to mean the Account Holder or the Custodian opening an Account and acting on behalf of the Account Holder.

Opening and contributing to an Account

WHO MAY OPEN AN ACCOUNT

Any individual (including a resident alien), partnership, corporation, trust, estate, or association with a valid Social Security or taxpayer identification number that resides, or is organized, in the United States may open an Account. Account Holders are not restricted by age, income, or state of residence.

Each Account may have only one Account Holder, but a successor may be named.

ACCOUNT HOLDER RESPONSIBILITIES

You maintain and control the Account, including selecting investments, authorizing distributions, and making any changes to Beneficiaries and addresses.

HOW TO OPEN AN ACCOUNT

To open an Account, you are required to complete a New Account Agreement, which is a contract between you, the Account Holder, and the Trust. The agreement establishes the obligations of both you and the Trust. Contact your financial advisor for a New Account Agreement.

You may open as many Accounts for as many different Beneficiaries as you wish. A separate New Account Agreement is not required when you open an identically registered Account (a new Investment Option for the same Beneficiary) or if you are changing the Beneficiary of an Account.

An Account Holder that is a partnership, corporation, trust, estate, or association must submit appropriate documentation when an Account is opened to show who can act on the Account's behalf. Documentation may include a partnership agreement, corporate resolution or by-laws, trust agreement, appointment of executor or letters testamentary, or a determination letter.

You must have a valid U.S. address in order to open an Account. Valid U.S. addresses include addresses in the United States as well any U.S. Territory (i.e., American Samoa, Guam, Northern Mariana Islands, Puerto Rico, and the U.S. Virgin Islands) or military address (i.e., APO, FPO, and DPO addresses). If you later change your Account's address of record to a non-U.S. address, you will be restricted from making any further contributions to the Account.

NEED FOR A CUSTODIAN

If the Account Holder is a minor or if the Account is funded from UGMA/UTMA proceeds, the New Account Agreement must be completed by a Custodian—typically a parent or legal guardian—on the minor's behalf. The Custodian is responsible for performing all duties of the Account Holder until replaced or released. However, if the Account is funded from UGMA/UTMA proceeds, the Custodian may not change the Account Holder or Beneficiary.

Each Account may have only one Custodian, but a successor Custodian may be named.

IDENTITY VERIFICATION OF INDIVIDUALS OPENING ACCOUNTS

Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an Account.

When you complete a New Account Agreement, we will ask you for the name, street address, date of birth, and Social Security or tax identification number for the Account Holder (and any person(s) opening an Account on behalf of the Account Holder, such as a Custodian, agent under Power of Attorney, conservator, trustees, or corporate officers). If we do not receive all of the required information, we may not be able to open your Account or there could be a delay in establishing the Account.

We will use this information to verify the identity of the Account Holder and any individual opening an Account on behalf of the Account Holder. If, after making reasonable efforts, we are unable to verify the Account Holder's or other individual's identity, the USA PATRIOT Act requires us to take certain actions including closing the Account and redeeming the Account at the Net Asset Value ("NAV") calculated the day the Account is closed. If the Account must be closed because we cannot verify your identity, then no sales charges or loads will apply to the canceled contribution or the distribution. However, a distribution made under these circumstances may be considered a Non-Qualified Distribution.

DEATH OF ACCOUNT HOLDER/APPOINTING A SUCCESSOR

In the New Account Agreement or later by letter of instructions, you may designate a successor to take over the Account should you die or if you are declared legally incompetent (or, in the case of an entity, if it is dissolved). All identically registered Accounts must have the same successor Account Holder. For a designation or change of successor Account Holder to be valid, it must be received and accepted by the Plan prior to an Account Holder's death, legal declaration of incompetence, or dissolution.

If death or dissolution occurs and no successor has been named, the Beneficiary (or person legally authorized to act on behalf of the Beneficiary, if applicable) has the exclusive right to name a new Account Holder. The Beneficiary cannot name him or herself as the new Account Holder.

For Payroll Deduction Accounts, you may name a successor Account Holder, but a change to a new (non-employee) Account Holder could subject your Account to the $15 annual Account maintenance fee. It could also trigger a sales charge for subsequent contributions to the Account for Class A units or revert to the original deferred sales charge for Class B units.

NAMING A BENEFICIARY

The New Account Agreement requires you to name an individual as the Beneficiary (the intended future student). The Beneficiary may be you or any individual with a valid Social Security number or U.S. taxpayer identification number.

Each Account may have one Account Holder and one Beneficiary at any one time, although there may be multiple Accounts for the same Beneficiary.

Exception: An agency or instrumentality of a state or local government, or a tax-exempt organization as described in Section 501(c)(3) of the Code, may establish an Account as part of a scholarship program without naming a Beneficiary at that time.

CONTRIBUTING TO AN ACCOUNT

Contributions to an Account may come from anyone, not just the Account Holder.

A contribution received in good order before market close (typically 4 P.M. Eastern Time) on any day the New York Stock Exchange ("NYSE") is open for business is processed based on that day's NAV for the Investment Options you selected.

Contributions received after the close of the NYSE, or on a day that the NYSE is not open, will be processed based upon the next NAV to be calculated. The Plan cannot accept wire contributions on days when the Federal Reserve Wire System is closed.

There are five primary ways to fund an Account:

1. Check or money order;
2. Electronic transfers from your financial institution account;
3. Investing systematically through Automatic Purchase or, if applicable, payroll deduction;
4. A rollover from another qualified tuition program (529 plan), Coverdell Education Savings Account, or qualified U.S. Savings Bond; and
5. Moving money from a UGMA/UTMA account to the Account.

All contributions must be made in U.S. dollars; all checks must be drawn on U.S. banks.

FUNDING DETAILS

Method	Details
Checks and money orders	Make your check or money order payable to John Hancock Freedom 529. Send it with your New Account Agreement if you are contributing for a Beneficiary for the first time. If the Account is funded with proceeds from UGMA/UTMA accounts, the check may be payable to the minor or the Custodian, or both, but must be properly endorsed to John Hancock Freedom 529. In some instances, the Plan may accept checks payable to a broker-dealer and properly endorsed to John Hancock Freedom 529. For subsequent contributions by check or money order, please write the Account number on the memo line. For subsequent contributions, the check may be payable to the Account Holder or Beneficiary, but must be properly endorsed to John Hancock Freedom 529. Checks and money orders should be mailed to: John Hancock Freedom 529 P.O. Box 17603 Baltimore, MD 21297-1603 For courier services requiring a street address, or for registered or certified mail, send to: John Hancock Freedom 529 c/o T. Rowe Price 4515 Painters Mill Rd. Mail Code OM-17603 Owings Mills, MD 21117-4903
Electronic funds transfer	This service allows the Plan to debit an account at your financial institution and electronically move money to your Plan Accounts. Transfers are made either through the Automated Clearing House ("ACH") network or by wire and occur only when you authorize them. For wiring instructions, please call 866-222-7498. Your bank may charge a fee for wiring funds.
Automatic purchase	This service allows you to have a predetermined amount of money invested systematically in your Plan Account from your financial institution account via the ACH network on one or more days each month.
Payroll deduction	Money is deducted from your paycheck and invested in your Account via direct deposit on your employer's pay schedule. Payroll deduction is only available to employees of companies who have agreed to make John Hancock Freedom 529 with Payroll Deduction available to their employees.

Method	Details
Rollovers	Rollovers between 529 plans for the same Beneficiary are limited to once per 12 months. This 12-month rule applies per Beneficiary, not per Account or Account Holder. Therefore, if there are multiple 529 Plan Accounts for the same Beneficiary and one is rolled over, a rollover of any other 529 Account for the same Beneficiary within the following 12 months is considered a Non-Qualified Distribution. There is no limit if you change the Beneficiary to another Family Member. Rollovers are generally tax-free, but you may wish to check with your tax advisor. ■ Direct rollover from another 529 Plan. You may authorize a distribution from your current 529 plan and instruct the current program manager to send the distribution directly to your John Hancock Freedom 529 Account. You should check with your current program manager to see if they require additional paperwork to complete the rollover. ■ Indirect rollover from another 529 Plan. If you take possession of the distribution proceeds from another 529 plan you must contribute that amount to the Plan within 60 days of the distribution date in order to avoid taxes and possibly Penalties. ■ Coverdell Education Savings Accounts (formerly Education IRAs) and qualified U.S. Savings Bonds (which include series EE and series I bonds). If your Account has the same Beneficiary as the Coverdell Education Savings Account, then the rollover is generally tax-free. If your Account is for the benefit of the qualified U.S. Savings bondholder (or his or her spouse or dependents) and the bondholder meets certain income limits, then the rollover is generally tax-free. If you wish to move such assets, please speak with your financial advisor. **Important note:** A rollover contribution must be treated entirely as earnings unless and until the Plan is provided with appropriate documentation showing the earnings portion of the contribution. In the case of a direct rollover, the distributing program must provide the Plan with a statement detailing the earnings portion of the rollover within 30 days after the distribution or by January 10th of the year following the calendar year in which the rollover occurred, whichever is earlier. Appropriate documentation for a Coverdell Education Savings Account includes an account statement issued by the Trustee or Custodian that shows the contribution and earnings in the account. Proper documentation for a qualified U.S. Savings Bond includes an account statement or Form 1099-INT issued by the financial institution that redeemed the bonds.
UGMA/UTMA	You may use UGMA/UTMA proceeds to fund your Account, but keep in mind that redeeming assets from UGMA/UTMA accounts may be a taxable event, resulting in taxes on gains. Consult your tax advisor for more details. If you indicate that the contribution originated from UGMA/UTMA proceeds, then a special registration will be established so that the Account's Beneficiary and Account Holder cannot be changed. The minor on the UGMA/UTMA account must be named as both Account Holder and Beneficiary, and a Custodian must be designated. If additional contributions are made for the Beneficiary that did not originate from the UGMA/UTMA account, it is important to set up a different Account to retain the ability to change the Beneficiary for those contributions and their earnings.

CHOOSING AN INVESTMENT OPTION

You may select one or more Investment Options when you complete a New Account Agreement and when you make additional contributions.

Your Investment Option selection applies to all subsequent contributions until you indicate otherwise.

Federal tax law provides that twice per calendar year you may direct the transfer of some or all of your assets for the same Beneficiary to different Investment Options within the Plan.

MINIMUM CONTRIBUTIONS

The minimum contribution to open an Account is $1,000 per Investment Option. If you are participating in the Automatic Purchase or a payroll deduction program, the minimum contribution to open an Account is $50 per Investment Option, per month. The minimum for subsequent contributions is $50 per Investment Option. The Program Manager may, in its discretion, accept contributions that do not meet minimum contribution amounts.

MAXIMUM CONTRIBUTIONS

Contributions for each Beneficiary can be made up to a maximum aggregate Account balance of $475,000, whether the contributions are made to one or several Accounts. No contributions can be made to an Account that will cause the aggregate balance of all Accounts for that Beneficiary to exceed $475,000. It is permissible for earnings (but not contributions) to cause total Account values to exceed $475,000.

The maximum may be increased by the Trust. If this happens, additional contributions up to the new aggregated balance per Beneficiary will be accepted.

This limit does not apply when the Account Holder is an agency or instrumentality of a state or local government, or a tax-exempt organization as described in Section 501(c)(3) of the Code, holding an Account for scholarships.

Any contributions received in excess of the maximum Account balance level will be returned to the contributor, without adjustment for gains or losses. A rollover contribution that exceeds the maximum aggregate account balance may be accepted, however future contributions may not be accepted if the total account value exceeds $475,000.

NONPAYMENT

If you pay with a check or electronic transfer that does not clear or if your payment is not received, your contribution may be canceled. You will be responsible for any losses or expenses incurred by the Investment Options or the Plan due to your nonpayment. The Plan has the right to reject or cancel any contribution due to nonpayment.

TEMPORARY DISTRIBUTION RESTRICTION

When your contribution is received by check, money order, or electronic funds transfer (assuming it is in good order), John Hancock Freedom 529 reserves the right, subject to applicable laws, to restrict distributions from your Account for up to ten days after such deposit.

CONTRIBUTIONS AND DISTRIBUTIONS THROUGH THIRD PARTIES

John Hancock Freedom 529 is distributed by financial Intermediaries who enter into a selling agreement with John Hancock Distributors, LLC. Certain financial intermediaries perform customer Account recordkeeping services such as accepting and processing initial and subsequent Account contributions; delivering financial reports, statements and other information; and accepting and processing distribution requests. Typically, in such a situation, the financial intermediary maintains one single account held with John Hancock Freedom 529 in the financial intermediary's name for the exclusive benefit of its customers. Underlying Account Holder information is held on the financial intermediary's books and trades are typically aggregated for transmission to the Plan. These accounts are referred to as omnibus accounts.

When you invest through a financial intermediary that maintains an omnibus account with a portfolio for trading on behalf of its customers, additional fees as well as different guidelines, conditions, services and restrictions may apply that vary from those discussed in the Plan Disclosure Document than if you had held units of the portfolio directly with John Hancock Freedom 529. Depending on a particular intermediary firm's policies, these differences may include, but are not limited to: (i) eligibility standards to purchase, exchange, and sell units; (ii) availability of sales charge waivers and fees; (iii) difference in minimum initial and subsequent purchase amounts; and (iv) availability of Statement of Intention privileges. Additionally, if you invest through a financial intermediary that maintains an omnibus account and have additional Plan Accounts with John Hancock Freedom 529, you must notify your financial advisor and John Hancock Freedom 529, in advance, about your other accounts so that the availability of sales charge waivers, Letter of Intent or other Rights of Accumulation privileges, and/or other Plan features are properly applied to your Accounts. You may be asked to provide additional information.

Additional conditions may apply to your investment in John Hancock Freedom 529 portfolios and the financial intermediary may charge you a transaction-based, administrative or other fee for its services. These conditions and fees are in addition to those imposed by John Hancock Freedom 529.

General information on the Plan's Investment Options

SEPARATE ACCOUNTS

One Account is established for each Investment Option you select for a specific Beneficiary. If you have more than one Account, the amounts you contribute to the Plan are allocated according to your instructions.

INVESTMENT GUIDELINES AND MANAGEMENT

The Trustee established investment guidelines, including the number of Investment Options and their general character and composition. Based on the Trustee's guidelines, the Program Manager recommended the Investment Options' asset allocations and selected the underlying investments for each Investment Option. The Investment Options are managed by a joint Investment Oversight Committee consisting of T. Rowe Price and John Hancock professionals. All of the Investment Oversight Committee's actions are subject to approval by the T. Rowe Price College Savings Advisory Committee and subject to the input and review of the Trustee. The Trust provides oversight of the Plan, which includes an independent annual audit and semi-annual investment reviews.

INVESTMENT OPTION CHANGES

The asset allocations, policies, objectives, and guidelines of the Investment Options may be changed from time to time, as may the selection of underlying investments for each Investment Option.

TREATMENT OF DIVIDENDS/CAPITAL GAINS

Mutual funds distribute dividends and capital gains because they are required by the IRS to do so in order to maintain their tax status as regulated investment companies. Each Plan Investment Option, which is an offering through the Trust, is considered a municipal fund security and not a mutual fund. Therefore, the Investment Options are not required to comply with IRS mutual fund distribution requirements.

Any reinvested dividends and capital gains from the underlying mutual funds will become income to the Investment Options. The dividends and capital gains of the underlying mutual funds are not distributed as earnings (except for the Money Market Portfolio) and are reflected in the NAV of the Investment Options. The Money Market Portfolio, by contrast, declares a dividend daily in order to maintain a stable NAV of $1.00.

COMPOSITION OF INVESTMENT OPTIONS

For any Investment Options that invest in more than one broad asset class (i.e., equity and fixed income), the joint Investment Oversight Committee has established predetermined allocations to the broad asset classes and individual funds. These allocations are referred to as target allocations because they do not reflect any tactical decisions to overweight or underweight a particular asset class or fund based on market conditions and outlook. T. Rowe Price and the joint Investment Oversight Committee assess market conditions and periodically set target allocations for the portfolios that may vary from the target allocations. The actual allocation to a broad asset class or fund is not expected to vary from its predetermined target allocation by more than plus or minus 5%. Any variance from the target allocation for a broad asset class may be applied to any sector or combination of funds, or to any single fund, within that broad asset class.

The investment policies and restrictions of all Investment Options, such as a required minimum or maximum investment in a particular asset class or fund, apply at the time of purchase by the Investment Option. There may be short-term variances from predetermined target allocations or adjusted actual allocations to allow for changing conditions such as market fluctuations and cash flows.

INVESTMENT SELECTIONS AND DEFAULT INVESTMENT DIRECTION

For each new contribution, you, as the Account Holder, may select one or more of the Investment Options and a class of units at the time the contribution is made. The different classes of units for the Investment Options are discussed in page 34, Fees and expenses. Unless you advise John Hancock Freedom 529 in writing, your investment selection and class of units for your most recent contribution remains in effect for all future contributions to the Plan.

RESTRICTION ON INVESTMENT DIRECTION

You may move all or a portion of an Account balance to a different Investment Option. However, all changes in investments for identically registered Accounts (same Account Holder and Beneficiary) are restricted by federal tax law to twice per calendar year. You may also select a different Investment Option any time that you change the Beneficiary. However, neither the Account Holder, nor the Beneficiary, nor a Custodian has any further right to change, control, or direct the underlying investments of the Account. The Plan also offers a Systematic Exchange program (also known as Dollar Cost Averaging) which could be impacted by these restrictions. For additional information concerning Systematic Exchanges, see in page 51, Maintaining and modifying your Account: Systematic Exchange/Dollar Cost Averaging.

UNIVERSITY OF ALASKA NONRESIDENT SURCHARGE WAIVER

A Beneficiary or Account Holder in the John Hancock Freedom 529 plan who has maintained an active Account for the preceding two years, and is attending the University of Alaska, is eligible for a waiver of the nonresident tuition surcharge. Eligible students must complete and submit an application for resident tuition assessment to the appropriate campus admissions office.

The Plan's Investment Options, investment risks, and performance

John Hancock Freedom 529 offers four types of Investment Options: Enrollment-Based Portfolios, Static Portfolios, Multimanager Lifestyle 529 Portfolios and Individual Portfolios.

ENROLLMENT-BASED PORTFOLIOS

Each of the six enrollment-based portfolios is targeted to the expected college enrollment date of the Beneficiary (e.g., an Account with a very young portfolio would be invested in a portfolio focused on stock investments for growth). In general, once an enrollment-based portfolio is within 15 years of its target college enrollment date, the portfolio's assets will be shifted every quarter to more conservative allocations to reflect the need for reduced investment risks and lower volatility. (For this purpose, a Beneficiary's expected college enrollment date is assumed to be the midpoint of the four-year range of the particular enrollment-based portfolio.) Assets are automatically moved to the College Portfolio in the second quarter of the third year in the title of the portfolio (e.g., the Portfolio 2017–2020 moves to the College Portfolio in the second quarter of 2019), at which point the asset mix of the portfolio generally stops becoming more conservative over time. Although the College Portfolio is designed for Beneficiaries who are about to enroll in college, or already enrolled, its equity exposure is approximately 20% and there is no guarantee that your principal will be preserved. As a result, you may want to consider a more conservative Investment Option.

You may elect a more aggressive or conservative approach by investing in a portfolio that differs from the one corresponding to the Beneficiary's expected college enrollment date.

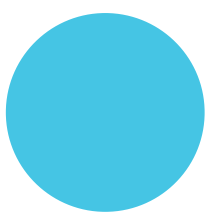
During the fourth quarter, 2017, the T. Rowe Price Mid-Cap Growth Fund and T. Rowe Price Small-Cap Stock Fund will be added as underlying funds for the Enrollment-Based Portfolios. For any Enrollment-Based Portfolio with an allocation to the T. Rowe Price Mid-Cap Value Fund, that allocation will be divided equally between the T. Rowe Price Mid-Cap Growth Fund and T. Rowe Mid-Cap Value Fund. For any Enrollment-Based Portfolio with an allocation to the T. Rowe Price New Horizons Fund, that allocation will be replaced with an allocation to the T. Rowe Price Small-Cap Stock Fund.

The following target allocations for all portfolios represent the target allocations for the third quarter, 2017.

For more current target allocations as well as actual allocations, please call 866-222-7498 or visit johnhancockfreedom529.com. For more detailed information on each underlying mutual fund please refer to ***Appendix: underlying mutual funds***.

Portfolio 2033–2036 16–19 years to college

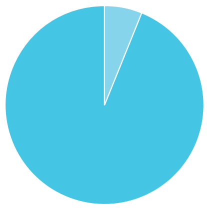
This all-equity portfolio seeks long-term capital appreciation by broadly investing in mutual funds primarily focused on both domestic and international equity markets. The strategy is based on the understanding that the volatility associated with equity markets is accompanied by the greatest potential for long-term capital appreciation.



Asset category	(%)
Equity	**100.00**
T. Rowe Price Blue Chip Growth Fund	15.35
T. Rowe Price Equity Income Fund	14.34
John Hancock Capital Appreciation Fund (Jennison)	10.24
T. Rowe Price Mid-Cap Value Fund	7.98
John Hancock Disciplined Value Fund (Boston Partners)	7.51
T. Rowe Price New Horizons Fund	7.32
John Hancock International Growth Fund (Wellington)	6.06
John Hancock Disciplined Value International Fund (Boston Partners)	6.06
Oppenheimer International Growth Fund	6.05
John Hancock International Value Fund (Templeton)	6.05
T. Rowe Price Real Assets Fund	5.00
John Hancock Emerging Markets Fund (Dimensional)	4.28
American Mutual Fund	3.76

Portfolio 2029–2032 12–15 years to college

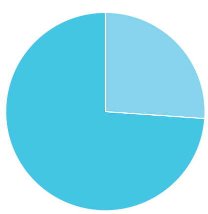
This predominantly equity portfolio seeks long-term capital appreciation by broadly investing in mutual funds primarily focused on both domestic and international equity markets, with a small allocation to fixed income funds. The strategy is based on the understanding that the volatility associated with equity markets is accompanied by the greatest potential for long-term capital appreciation.



Asset category	(%)
Equity	**93.75**
T. Rowe Price Blue Chip Growth Fund	14.39
T. Rowe Price Equity Income Fund	13.44
John Hancock Capital Appreciation Fund (Jennison)	9.60
T. Rowe Price Mid-Cap Value Fund	7.48
John Hancock Disciplined Value Fund (Boston Partners)	7.04
T. Rowe Price New Horizons Fund	6.86
Oppenheimer International Growth Fund	5.68
John Hancock International Growth Fund (Wellington)	5.68
John Hancock International Value Fund (Templeton)	5.68
John Hancock Disciplined Value International Fund (Boston Partners)	5.68
T. Rowe Price Real Assets Fund	4.69
John Hancock Emerging Markets Fund (Dimensional)	4.01
American Mutual Fund	3.52
Fixed income	**6.25**
T. Rowe Price Spectrum Income	3.12
John Hancock Core Bond Fund (Wells)	2.35
John Hancock Strategic Income Opportunities Fund (JHAM)	0.78

Portfolio 2025–2028 8–11 years to college

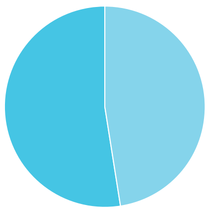
This primarily equity portfolio seeks long-term capital appreciation by broadly investing in mutual funds focused on both domestic and international equity markets, with some exposure to fixed income funds. The strategy is based on the understanding that the volatility associated with equity markets is accompanied by the greatest potential for long-term capital appreciation.



Asset category	(%)
Equity	**73.75**
T. Rowe Price Blue Chip Growth Fund	11.35
T. Rowe Price Equity Income Fund	10.57
John Hancock Capital Appreciation Fund (Jennison)	7.55
T. Rowe Price Mid-Cap Value Fund	5.88
John Hancock Disciplined Value Fund (Boston Partners)	5.54
T. Rowe Price New Horizons Fund	5.39
John Hancock International Growth Fund (Wellington)	4.47
John Hancock Disciplined Value International Fund (Boston Partners)	4.47
Oppenheimer International Growth Fund	4.46
John Hancock International Value Fund (Templeton)	4.46
T. Rowe Price Real Assets Fund	3.69
John Hancock Emerging Markets Fund (Dimensional)	3.15
American Mutual Fund	2.77
Fixed income	**26.25**
T. Rowe Price Spectrum Income	13.12
John Hancock Core Bond Fund (Wells)	9.85
John Hancock Strategic Income Opportunities Fund (JHAM)	3.28

Portfolio 2021–2024 4–7 years to college

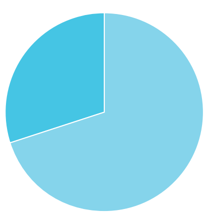
This balanced portfolio invests in an approximately equal mix of equity and fixed income funds. The equity portion of the portfolio includes both domestic and international equity exposure. The strategy is based on the understanding that the volatility associated with equity markets is accompanied by the greatest potential for long-term capital appreciation, while seeking diversification through allocations to fixed income funds.



Asset category	(%)
Equity	**52.50**
T. Rowe Price Blue Chip Growth Fund	8.30
T. Rowe Price Equity Income Fund	7.75
John Hancock Capital Appreciation Fund (Jennison)	5.53
John Hancock Disciplined Value Fund (Boston Partners)	4.06
T. Rowe Price Mid-Cap Value Fund	4.04
T. Rowe Price New Horizons Fund	3.70
Oppenheimer International Growth Fund	3.10
John Hancock International Growth Fund (Wellington)	3.10
John Hancock International Value Fund (Templeton)	3.10
John Hancock Disciplined Value International Fund (Boston Partners)	3.10
T. Rowe Price Real Assets Fund	2.63
John Hancock Emerging Markets Fund (Dimensional)	2.06
American Mutual Fund	2.03
Fixed income	**47.50**
T. Rowe Price Spectrum Income	23.75
John Hancock Core Bond Fund (Wells)	17.81
John Hancock Strategic Income Opportunities Fund (JHAM)	5.94

Portfolio 2017–2020 0–3 years to college

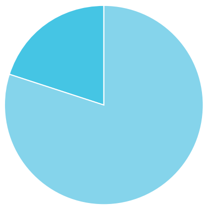
This portfolio invests primarily in fixed income funds, with some exposure to equity funds, including a small component in international equity markets. This mix of funds offers reduced exposure to equities while diversifying in fixed-income markets to reduce the risk and volatility typically associated with equity markets.



Asset category	(%)
Equity	**30.00**
T. Rowe Price Blue Chip Growth Fund	7.18
T. Rowe Price Equity Income Fund	6.70
John Hancock Capital Appreciation Fund (Jennison)	4.79
John Hancock Disciplined Value Fund (Boston Partners)	3.51
American Mutual Fund	1.76
T. Rowe Price Real Assets Fund	1.50
John Hancock International Growth Fund (Wellington)	0.91
John Hancock Disciplined Value International Fund (Boston Partners)	0.91
Oppenheimer International Growth Fund	0.90
John Hancock International Value Fund (Templeton)	0.90
T. Rowe Price Mid-Cap Value Fund	0.45
T. Rowe Price New Horizons Fund	0.41
John Hancock Emerging Markets Fund (Dimensional)	0.08
Fixed income	**70.00**
T. Rowe Price Limited Duration Inflation Focused Bond Fund	24.00
T. Rowe Price Spectrum Income	23.00
John Hancock Core Bond Fund (Wells)	17.25
John Hancock Strategic Income Opportunities Fund (JHAM)	5.75

College Portfolio

Emphasizing investment in a mix of high-quality, fixed income funds, this portfolio also has an allocation to equity funds. The allocations remain relatively constant over time and reflect a lower-risk investment approach. Designed with a more conservative strategy, the portfolio seeks to minimize the risks associated with equity markets while generating income at a time when the Beneficiary may be using the Account. This portfolio is designed for a Beneficiary who is already enrolled or about to enroll in college.



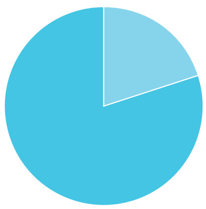
Asset category	(%)
Equity	**20.00**
T. Rowe Price Blue Chip Growth Fund	5.14
T. Rowe Price Equity Income Fund	4.79
John Hancock Capital Appreciation Fund (Jennison)	3.42
John Hancock Disciplined Value Fund (Boston Partners)	2.50
American Mutual Fund	1.25
T. Rowe Price Real Assets Fund	1.00
John Hancock International Growth Fund (Wellington)	0.48
John Hancock Disciplined Value International Fund (Boston Partners)	0.48
Oppenheimer International Growth Fund	0.47
John Hancock International Value Fund (Templeton)	0.47
Fixed income	**80.00**
T. Rowe Price Limited Duration Inflation Focused Bond Fund	40.00
T. Rowe Price Spectrum Income	20.00
John Hancock Core Bond Fund (Wells)	15.00
John Hancock Strategic Income Opportunities Fund (JHAM)	5.00

MULTIMANAGER LIFESTYLE 529 PORTFOLIOS

You may choose one or more of the three Multimanager Lifestyle 529 Portfolios: Growth, Balanced, and Moderate. Each Multimanager Lifestyle 529 Portfolio invests in a single mutual fund which in turn invests in a number of underlying funds. The Multimanager Lifestyle 529 Portfolios offer three distinct, comprehensive investment programs designed for differing risk tolerances. For information on the underlying funds and the target allocations associated with the Multimanager Lifestyle 529 Portfolios, please refer to *Appendix: Underlying Mutual Funds.*

Multimanager Lifestyle Growth 529 Portfolio

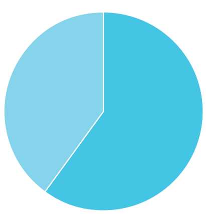
This portfolio invests 100% in the John Hancock Multimanager Lifestyle Growth Portfolio which seeks long-term growth of capital. Current income is also a consideration. To pursue this goal, the fund invests in other underlying mutual funds. Normally, the fund invests approximately 80% of its assets in underlying funds which invest primarily in equity securities and approximately 20% in underlying funds which invest primarily in fixed income securities.



Asset category	(%)
Equity	**80.00**
Fixed income	**20.00**
John Hancock Multimanager Lifestyle Growth Portfolio	100.00

Multimanager Lifestyle Balanced 529 Portfolio

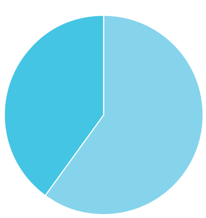
This portfolio invests 100% in the John Hancock Multimanager Lifestyle Balanced Portfolio which seeks to provide a balance between a high level of current income and growth of capital, with a greater emphasis on growth of capital. To pursue this goal, the fund invests in other underlying mutual funds. Normally, the fund invests approximately 60% of its assets in underlying funds which invest primarily in equity securities, and approximately 40% in underlying funds which invest primarily in fixed income securities.



Asset category	(%)
Equity	**60.00**
Fixed income	**40.00**
John Hancock Multimanager Lifestyle Balanced Portfolio	100.00

Multimanager Lifestyle Moderate 529 Portfolio

This portfolio invests 100% in the John Hancock Multimanager Lifestyle Moderate Portfolio which seeks to provide a balance between a high level of current income and growth of capital, with a greater emphasis on income. To pursue this goal, the fund invests in other underlying mutual funds. Normally, the fund invests approximately 40% of its assets in underlying funds which invest primarily in equity securities and approximately 60% in underlying funds which invest primarily in fixed income securities.



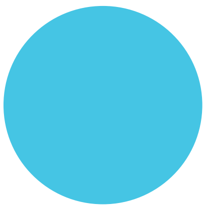
Asset category	(%)
Equity	**40.00**
Fixed income	**60.00**
John Hancock Multimanager Lifestyle Moderate Portfolio	100.00

STATIC PORTFOLIOS

You may choose one or more of the five static portfolios. The static portfolio investment strategy enables you to select an approach where the allocation to a particular broad asset class remains constant for the entire term of the investment. You can find more detailed information on each underlying mutual fund in *Appendix: Underlying Mutual Funds.*

Future Trends Portfolio

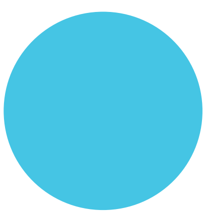
The most aggressive of the static portfolios, the Future Trends Portfolio invests in sector funds and is intended for investors with a long investing horizon and a high risk tolerance. This portfolio also seeks to enhance performance by allowing allocation changes to its underlying funds, within the ranges defined below, to reflect the investment manager's outlook.



Asset category	(%)
Equity	**100.00**
Investment range	
T. Rowe Price Science and Technology Fund	20.00–50.00
T. Rowe Price Health Sciences Fund	20.00–50.00
T. Rowe Price Financial Services Fund	20.00–50.00

Equity Portfolio

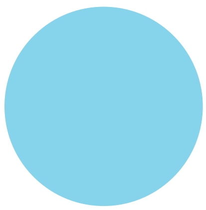
The Equity Portfolio seeks long-term capital appreciation by investing in a broad range of mutual funds focused on both domestic and international equity markets. This portfolio's strategy is based on the understanding that the volatility associated with equity markets is accompanied by the greatest potential for long-term capital appreciation. This portfolio also seeks to enhance performance and respond to market conditions by allowing broad allocation changes that reflect the outlook of the joint Investment Oversight Committee. The allocations within a particular asset class may be made to any or all of the funds within that asset class, subject to the ranges below for each asset class. During the fourth quarter, 2017, the T. Rowe Price Mid-Cap Growth Fund and T. Rowe Price Small-Cap Stock Fund will be added as underlying funds for the Equity Portfolio. The range of 0-20% that may be invested in domestic mid-cap stocks will be revised to allow for 0-20% to be invested in the T. Rowe Price Mid-Cap Growth Fund and T. Rowe Price Mid-Cap Value Fund collectively, and the range of 0-20% that may be invested in domestic small-cap stocks will be revised to allow for 0-20% to be invested in the T. Rowe Price Small-Cap Stock Fund instead of the T. Rowe Price New Horizons Fund.



Asset category	(%)
Equity	**100.00**
Domestic large-cap stocks	25–75
T. Rowe Price Blue Chip Growth Fund	
T. Rowe Price Equity Income Fund	
John Hancock Capital Appreciation Fund (Jennison)	
John Hancock Disciplined Value Fund (Boston Partners)	
American Mutual Fund	
Domestic mid-cap stocks	0–20
T. Rowe Price Mid Cap Value Fund	
Domestic small-cap stocks	0–20
T. Rowe Price New Horizons Fund	
International stocks	15–40
John Hancock International Value Fund (Templeton)	
Oppenheimer International Growth Fund	
John Hancock International Growth Fund (Wellington)	
John Hancock Disciplined Value International Fund (Boston Partners)	
John Hancock Emerging Markets Fund (Dimensional)	
Inflation-focused stocks	0–10
T. Rowe Price Real Assets Fund	

Fixed Income Portfolio

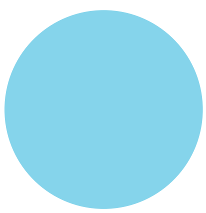
This portfolio emphasizes investments in a diversified mix of fixed income funds designed to provide broad exposure to the fixed-income markets. Through its allocation to its underlying mutual funds, this portfolio reflects a lower risk investment approach and seeks safety of principal by minimizing the risk associated with equity markets. The portfolio's primary objective is to minimize principal fluctuation while generating a reasonable level of return. The portfolio's target allocation to its underlying funds remains constant.



Asset category	(%)
Fixed income	**100.00**
T. Rowe Price Spectrum Income Fund	50.00
John Hancock Core Bond Fund (Wells)	37.50
John Hancock Strategic Income Opportunities Fund (JHAM)	12.50

Money Market Portfolio

The Money Market Portfolio invests exclusively in the T. Rowe Price U.S Treasury Money Fund, which is a money market fund that seeks preservation of capital and liquidity and, consistent with these objectives, the highest possible income.



Asset category	(%)
Fixed income	**100.00**
T. Rowe Price U.S. Treasury Money Fund	100.00

Given its investment objective, this portfolio may be a suitable investment choice for Account Holders who are conservative investors, who have a Beneficiary nearing college enrollment, or who wish to Dollar Cost Average contributions into a different Investment Option over time.

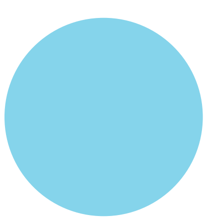
The Money Market Portfolio is not designed to keep pace with tuition inflation. Money market funds such as the T. Rowe Price U.S. Treasury Money Fund seek to preserve principal by maintaining a constant share price of $1.00 by investing in short-term, high-quality securities backed by the U.S. government and repurchase agreements thereon.

An investment in the Money Market Portfolio is neither insured nor guaranteed by the FDIC or any other government agency, and although the Money Market Portfolio seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this Portfolio. Neither the Program Manager nor the underlying fund's sponsor has any legal obligation to provide financial support to the Portfolio or to the underlying fund, and you should not expect that the Program Manager or fund sponsor will provide financial support to the Portfolio or to the underlying fund at any time. The yield on the Money Market Portfolio will be calculated based on the yield of the underlying T. Rowe Price U.S. Treasury Money Fund less a 0.25% annual program management fee[1]. For additional information, particularly in a low interest rate environment, please seek the advice of your financial advisor.

[1] When market conditions warrant, the Trustee has authorized the Program Manager to waive all or a portion of the annual program management fee for the Money Market Portfolio to the extent necessary to maintain the net yield of the Money Market Portfolio at 0.0% or above.

Short-Term Bond Portfolio

This portfolio emphasizes investments in high quality, short-term bonds. The portfolio's characteristics reflect a lower-risk investment approach, with the goal of preserving principal while providing some income. This fund is designed to have lower volatility than the Fixed Income Portfolio but greater volatility than the Money Market Portfolio.



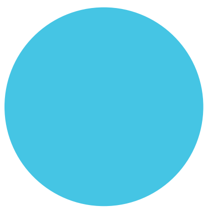
Asset category	(%)
Fixed income	**100.00**
T. Rowe Price Short-Term Bond Fund	100.00

INDIVIDUAL PORTFOLIOS

You may choose among eight individual portfolios. You can find more detailed information on each underlying mutual fund in *Appendix: Underlying Mutual Funds.*

New Horizons Portfolio

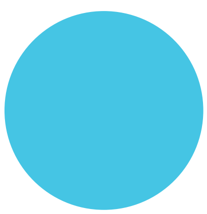
This portfolio invests exclusively in the T. Rowe Price New Horizons Fund which seeks to achieve long-term growth of capital by investing primarily in common stocks of small, rapidly growing companies, preferably early in the corporate life cycle before a company becomes widely recognized. The fund may also invest in companies that offer the possibility of accelerated earnings growth due to rejuvenated management, new products, or structural changes in the economy. While most assets will be invested in U.S. stocks, the New Horizons Fund may also invest in foreign stocks, in keeping with the fund's investment objective.



T. Rowe Price New Horizons Fund	**100.00%**

International Value Portfolio

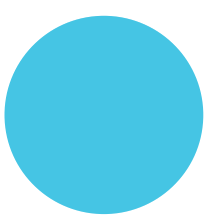
This portfolio invests exclusively in the John Hancock International Value Fund (subadvised by Templeton) which seeks to achieve long-term capital growth by investing at least 65% of its net assets in equity securities of companies located outside the United States, including in emerging markets.



John Hancock International Value Fund (Templeton)	**100.00%**

Small-Cap Stock Portfolio

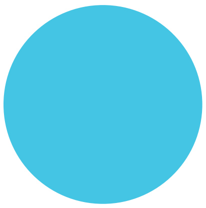
This portfolio invests exclusively in the T. Rowe Price Small-Cap Stock Fund which seeks to provide long-term capital growth by investing at least 80% of net assets in stocks of small companies. The fund defines a small company as having a market capitalization that falls (i) within or below the range of companies in either the Russell 2000 Index or the S&P SmallCap 600 Index or (ii) below the three-year average maximum market cap of companies in either index as of December 31 for the three preceding years. The Russell 2000 and S&P SmallCap 600 Indexes are widely used benchmarks for small-cap stock performance. Stock selection may reflect either a growth or value investment approach.



T. Rowe Price Small-Cap Stock Fund	**100.00%**

Mid-Cap Value Portfolio

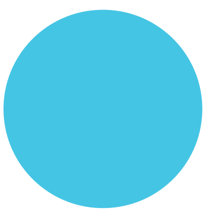
This portfolio invests exclusively in the T. Rowe Price Mid-Cap Value Fund which seeks to provide long-term capital appreciation by investing in mid-sized companies that appear to be undervalued. The fund will invest at least 80% of net assets in companies whose market capitalization (number of shares outstanding multiplied by share price) falls within the range of the companies in the S&P Mid-Cap 400 Index or the Russell Mid-Cap Value Index. In taking a value approach to investment selection, the fund seeks to identify companies whose stock prices do not appear to reflect their underlying values.



T. Rowe Price Mid-Cap Value Fund	**100.00%**

Capital Appreciation Portfolio

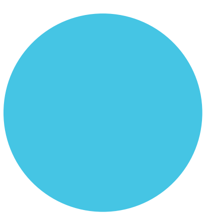
This portfolio invests exclusively in the John Hancock Capital Appreciation Fund (subadvised by Jennison) which seeks long-term growth of capital by investing, under normal market conditions, at least 65% of its total assets in equity and equity-related securities of companies, at the time of investment, that exceed $1 billion in market capitalization and that the subadvisor believes have above-average growth prospects. These companies are generally medium- to large-capitalization companies.



John Hancock Capital Appreciation Fund (Jennison)	**100.00%**

Blue Chip Growth Portfolio

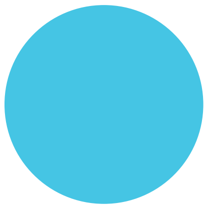
This portfolio invests exclusively in the T. Rowe Price Blue Chip Growth Fund which seeks to provide long-term capital growth. Income is a secondary objective. Its principal investment strategy is to invest at least 80% of net assets in the common stocks of large and medium-sized blue chip growth companies. These are firms that, in T. Rowe Price's view, are well-established in their industries and have the potential for above-average earnings growth.



T. Rowe Price Blue Chip Growth Fund	**100.00%**

Equity Income Portfolio

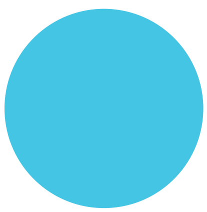
This portfolio invests exclusively in the T. Rowe Price Equity Income Fund which seeks to provide a high level of dividend income and long-term capital growth through investments in stocks of established companies. The fund's strategy is to invest at least 80% of net assets in common stocks, with an emphasis on large-capitalization stocks that have a strong record of paying dividends, or that are believed to be undervalued.



T. Rowe Price Equity Income Fund	**100.00%**

American Mutual Portfolio

This portfolio invests exclusively in the American Mutual Fund which seeks to provide current income, capital growth and conservation of principal. The fund invests primarily in common stocks of larger, more established companies that have long records of increasing earnings and dividends, but may also invest in securities convertible into common stocks, non-convertible preferred stocks, U.S. government securities, or bonds rated A or better. The fund does not own securities of companies that derive the majority of their revenues from tobacco and/or alcohol.



American Mutual Fund	**100.00%**

GENERAL RISKS OF INVESTING IN THE PLAN

Your principal and returns on any Investment Options are not guaranteed. Neither the assets you contribute to an Account nor any investment return earned on your contributions is guaranteed by the Trust, the State of Alaska, the University of Alaska, John Hancock or any of its affiliates, T. Rowe Price or any of its affiliates, or by the federal government or any of its agencies. You could lose money (including your contributions) by investing in the Plan.

Meeting college expenses is not guaranteed. Even if you contribute the maximum amount, there is no assurance that the money in your Account will be sufficient to cover all the education expenses your Beneficiary may incur, or that the rate of return on your investment will match or exceed the rate at which higher education expenses may rise. The impact of inflation on education expenses is uncertain and could exceed the return on your investments in your Account. For additional information about tax and legislative risks, see page 59, Other considerations related to investing in the Plan.

The Investment Options are subject to the investment risks associated with the underlying investments. There is no assurance that returns provided by these investments in the past will continue in the future.

PRINCIPAL RISKS ASSOCIATED WITH DOMESTIC AND FOREIGN STOCK FUNDS

General equity risk: As with all equity funds, the share prices of these funds can fall because of weakness in the broad market, a particular industry, or specific holdings. The market as a whole can decline for many reasons, including adverse political or economic developments here or abroad, changes in investor psychology, or heavy institutional selling. The prospects for an industry or company may deteriorate because of a variety of factors, including disappointing earnings or changes in the competitive environment. Finally, a fund's investment approach could fall out of favor with the investing public, resulting in lagging performance versus other types of stock funds.

Small- and mid-cap stock risk: The stocks of small- and mid-cap companies entail greater risk and are usually more volatile than stocks of larger companies. Stocks of smaller companies are subject to more abrupt or erratic price movements than stocks of larger companies. Small- and mid-cap companies often have narrower product lines, less publicly available information and access to financial resources, more limited trading markets, and less experienced management.

Growth and value approach risk: Even well-established growth stocks can be volatile. Stocks of growth companies may lack dividends that can help to cushion share prices in a down market. In addition, earnings disappointments often result in sharp price declines. The value approach to stock selection carries the risk that the market will not recognize a security's intrinsic value for a long time or that a stock judged to be undervalued may be appropriately priced.

International risks: Funds that invest overseas generally carry more risk than funds that invest strictly in United States' assets. Even investments in countries with highly developed economies are subject to significant risks, including the following:

- Currency risk: This refers to a decline in the value of a foreign currency versus the United States dollar, which reduces the dollar value of securities denominated in that currency.
- Other risks of foreign investing: Other risks include potentially adverse political and economic developments overseas, and accounting, settlement, and regulatory practices that differ from United States standards.
- Emerging markets risk: To the extent a fund invests in emerging markets, it is subject to greater risk than a fund investing only in developed markets. The economic and political structures of emerging market countries, in most cases, do not compare favorably with the United States or other developed countries in terms of wealth and stability, and their trading markets are often less liquid and less efficient. Emerging markets are more susceptible to governmental interference, local taxes being imposed on international investments, and restrictions on gaining access to sales proceeds.

PRINCIPAL RISKS ASSOCIATED WITH SECTOR FUNDS

Funds that focus their investments in particular industries or sectors are more susceptible to developments affecting those industries and sectors than more diversified stock funds investing in a broader range of sectors and industries and, therefore, could experience significant volatility. In addition, certain sectors historically have experienced unusually wide price swings, both up and down. The potential for wide variation in performance reflects the special risks inherent in funds that focus on specific sectors.

PRINCIPAL RISKS ASSOCIATED WITH FIXED-INCOME FUNDS

The funds chosen to represent the fixed income allocations have broad diversification designed to cushion severe losses in any one investment sector and moderate the fund's overall price swings. However, as with all broad-market fixed income funds, these funds' share prices will rise or fall with changing market conditions. Particular risks associated with these predominately fixed-income funds include:

- Fixed-income markets risk: Economic and other market developments can adversely affect fixed income securities markets. At times, participants in these markets may develop concerns about the ability of certain issuers of debt securities to make timely interest and principal payments, or they may develop concerns about the ability of financial institutions that make markets in certain debt securities to facilitate an orderly market. Those concerns could cause increased volatility and reduced liquidity in particular securities or in the overall fixed-income markets and the related derivatives markets.

- Interest rate risk: The funds' share prices will typically move in the opposite direction of interest rates, so a rise in rates, or interest rate risk, represents the most important source of risk for many fixed-income funds. Generally, bonds with longer maturities and funds with longer weighted average maturities carry greater interest rate risk.
- Credit risk: Bond holdings in the underlying funds may have their credit ratings downgraded or may default (fail to make scheduled interest or principal payments), or the perceived creditworthiness of the bond issuer may deteriorate, any of which could reduce the funds' income levels and share prices. Credit risk for the funds increases to the extent they invest in high-yield "junk" bonds. Investments in junk bonds and other securities that are rated below investment-grade should be considered speculative.
- Prepayment and extension risk: Prepayment risk is the risk that the principal on mortgage-backed securities, other asset-backed securities or any debt security with an embedded call option may be prepaid at any time, which could reduce yield and market value. The rate of prepayments tends to increase as interest rates fall, which could cause the average maturity of the fund's portfolio to unexpectedly shorten. Extension risk may result from a rise in interest rates, which tends to make mortgage-backed securities, asset-backed securities, and other callable debt securities more volatile.
- Liquidity risk: This is the risk that a fund may not be able to sell a holding in a timely manner at a desired price. Reduced liquidity in the bond markets can result from a number of events, such as significant trading activity, reductions in bond inventory, and rapid or unexpected changes in interest rates.
- There is also exposure to the risks of international investing for any fixed-income funds that invest outside the U.S. (see "International Risks" in previous section on stock investing).
- Finally, to the extent that the T. Rowe Price Spectrum Income Fund invests in stocks through the T. Rowe Price Equity Income Fund, its share price could be hurt by stock market declines.

JOHN HANCOCK FREEDOM 529 INVESTMENT PERFORMANCE

Performance information for each of the John Hancock Freedom 529 Investment Options as of June 30, 2017, follows. For more recent performance, please visit johnhancockfreedom529.com or contact your financial advisor. Current performance may be higher or lower than that quoted. As always, past performance does not indicate future results.

Average annual total returns as of 6/30/17

	Without a sales charge (%)					With a sales charge (%)					Inception date
ENROLLMENT-BASED	**1 year**	**3 year**	**5 year**	**10 year**	**ITD**	**1 year**	**3 year**	**5 year**	**10 year**	**ITD**	
Portfolio 2033–2036											
Class A	19.58	N/A	N/A	N/A	6.57	13.60	N/A	N/A	N/A	3.98	5/29/15
Class C2[4]	18.59	N/A	N/A	N/A	5.71	18.59	N/A	N/A	N/A	5.71	5/29/15
Class F	N/A	N/A	N/A	N/A	2.60	N/A	N/A	N/A	N/A	2.60	4/28/17
Portfolio 2029–2032											
Class A[1]	19.03	5.68	11.70	N/A	8.73	13.08	3.80	10.50	N/A	7.78	4/29/11
Class B[3]	18.15	4.90	10.89	N/A	7.93	18.15	4.90	10.89	N/A	7.93	4/29/11
Class C2[4]	18.18	4.88	10.88	N/A	7.91	14.18	3.96	10.75	N/A	7.91	4/29/11
Class F	N/A	N/A	N/A	N/A	2.60	N/A	N/A	N/A	N/A	2.60	4/28/17
Portfolio 2025–2028											
Class A[2]	15.45	4.90	10.87	5.36	5.56	9.67	3.04	9.68	4.79	5.00	4/30/07
Class B[3]	14.60	4.13	10.07	4.59	4.79	10.60	3.20	9.93	4.59	4.79	4/30/07
Class C2[4]	14.61	4.13	10.08	4.58	4.78	14.61	4.13	10.08	4.58	4.78	4/30/07
Class F	N/A	N/A	N/A	N/A	2.30	N/A	N/A	N/A	N/A	2.30	4/28/17
Portfolio 2021–2024											
Class A[2]	11.84	4.19	9.09	4.44	7.85	6.25	2.33	7.92	3.88	7.45	4/30/03
Class B[3]	10.99	3.41	8.28	3.65	6.32	6.99	2.46	8.13	3.65	6.32	9/30/03
Class C2[4]	10.96	3.41	8.27	3.66	7.01	10.96	3.41	8.27	3.66	7.01	4/30/03
Class F	N/A	N/A	N/A	N/A	1.80	N/A	N/A	N/A	N/A	1.80	4/28/17
Portfolio 2017–2020											
Class A[1]	7.53	3.18	7.08	4.15	4.82	3.77	1.96	6.32	3.78	4.59	7/2/01
Class A[2] (effective 6/3/02)	7.53	3.18	7.08	4.15	5.85	2.15	1.34	5.93	3.59	5.47	7/2/01
Class B[3]	6.72	2.41	6.28	3.37	5.92	2.72	1.45	6.12	3.37	5.92	9/30/03
Class C[4]	7.28	2.92	6.80	3.88	4.56	7.28	2.92	6.80	3.88	4.56	7/2/01
Class C2[4]	6.74	2.41	6.27	3.37	6.95	6.74	2.41	6.27	3.37	6.95	9/30/02
Class F	N/A	N/A	N/A	N/A	1.10	N/A	N/A	N/A	N/A	1.10	4/28/17
College Porfolio											
Class A[1]	4.53	2.05	3.49	3.81	3.90	0.87	0.84	2.75	3.44	3.67	7/2/01
Class A[2] (effective 6/3/02)	4.53	2.05	3.49	3.81	4.10	–0.69	0.23	2.37	3.26	3.72	7/2/01
Class B[3]	3.69	1.28	2.71	3.03	3.34	–0.31	0.30	2.53	3.03	3.34	9/30/03
Class C[4]	4.25	1.80	3.22	3.56	3.63	4.25	1.80	3.22	3.56	3.63	7/2/01
Class C2[4]	3.75	1.30	2.71	3.04	3.61	3.75	1.30	2.71	3.04	3.61	9/30/02
Class F	N/A	N/A	N/A	N/A	0.70	N/A	N/A	N/A	N/A	0.70	4/28/17
MULTIMANAGER LIFESTYLE 529											
Multimanager Lifestyle Growth 529											
Class A[2]	15.83	4.51	9.41	4.36	5.49	10.04	2.65	8.24	3.80	4.97	6/30/06
Class B[3]	14.98	3.72	8.59	3.57	4.70	10.98	2.78	8.45	3.57	4.70	6/30/06
Class C2[4]	14.96	3.71	8.61	3.58	4.67	14.96	3.71	8.61	3.58	4.67	6/30/06
Class F	N/A	N/A	N/A	N/A	2.40	N/A	N/A	N/A	N/A	2.40	4/28/17
Multimanager Lifestyle Balanced 529											
Class A[2]	12.45	3.79	7.67	4.35	5.28	6.83	1.94	6.51	3.79	4.76	6/30/06
Class B[3]	11.66	3.01	6.88	3.58	4.48	7.66	2.06	6.72	3.58	4.48	6/30/06
Class C2[4]	11.58	3.01	6.86	3.57	4.48	11.58	3.01	6.86	3.57	4.48	6/30/06
Class F	N/A	N/A	N/A	N/A	2.00	N/A	N/A	N/A	N/A	2.00	4/28/17
Multimanager Lifestyle Moderate 529											
Class A[2]	8.75	3.01	5.88	4.45	5.09	3.32	1.17	4.74	3.89	4.58	6/30/06
Class B[3]	7.90	2.22	5.09	3.66	4.27	3.90	1.25	4.92	3.66	4.27	6/30/06
Class C2[4]	7.88	2.24	5.09	3.67	4.29	7.88	2.24	5.09	3.67	4.29	6/30/06
Class F	N/A	N/A	N/A	N/A	1.50	N/A	N/A	N/A	N/A	1.50	4/28/17

	Without a sales charge (%)					With a sales charge (%)					Inception date
STATIC	1 year	3 year	5 year	10 year	ITD	1 year	3 year	5 year	10 year	ITD	
Future Trends Portfolio											
Class A[1]	27.61	12.78	18.42	9.90	8.10	23.14	11.45	17.58	9.51	7.86	7/2/01
Class A[2] (effective 6/3/02)	27.61	12.78	18.42	9.90	10.17	21.23	10.77	17.15	9.31	9.78	7/2/01
Class B[3]	26.65	11.95	17.52	9.08	9.78	22.65	11.14	17.42	9.08	9.78	9/30/03
Class C[4]	27.32	12.51	18.13	9.63	7.80	27.32	12.51	18.13	9.63	7.80	7/2/01
Class C2[4]	26.64	11.94	17.53	9.07	11.37	26.64	11.94	17.53	9.07	11.37	9/30/02
Class F	N/A	N/A	N/A	N/A	4.20	N/A	N/A	N/A	N/A	4.20	4/28/17
Equity Portfolio											
Class A[1]	20.11	5.89	11.78	5.83	6.03	15.91	4.64	10.99	5.46	5.79	7/2/01
Class A[2] (effective 6/3/02)	20.11	5.89	11.78	5.83	7.11	14.11	4.00	10.59	5.26	6.73	7/2/01
Class B[3]	19.24	5.10	10.97	5.04	7.32	15.24	4.19	10.84	5.04	7.32	9/30/03
Class C[4]	19.82	5.62	11.52	5.57	5.77	19.82	5.62	11.52	5.57	5.77	7/2/01
Class C2[4]	19.24	5.10	10.96	5.04	8.27	19.24	5.10	10.96	5.04	8.27	9/30/02
Class F	N/A	N/A	N/A	N/A	2.80	N/A	N/A	N/A	N/A	2.80	4/28/17
Fixed Income Portfolio											
Class A[1]	2.64	2.28	3.03	4.85	5.17	–0.95	1.07	2.30	4.48	4.94	7/2/01
Class A[2] (effective 6/3/02)	2.64	2.28	3.03	4.85	5.01	–1.47	0.46	1.92	4.29	4.64	7/2/01
Class B[3]	1.87	1.52	2.25	4.06	3.89	–2.13	0.55	2.07	4.06	3.89	9/30/03
Class C[4]	2.37	2.02	2.77	4.58	4.89	2.37	2.02	2.77	4.58	4.89	7/2/01
Class C2[4]	1.88	1.51	2.25	4.06	4.22	1.88	1.51	2.25	4.06	4.22	9/30/02
Class F	N/A	N/A	N/A	N/A	0.90	N/A	N/A	N/A	N/A	0.90	4/28/17
Short-Term Bond Portfolio											
Class A[1]	0.56	0.51	0.52	1.89	2.28	–2.96	–0.68	–0.19	1.53	2.05	7/2/01
Class A[2] (effective 6/3/02)	0.56	0.51	0.52	1.89	2.11	–3.46	–1.28	–0.56	1.34	1.75	7/2/01
Class B[3]	–0.17	–0.23	–0.22	1.13	1.08	–4.17	–1.24	–0.42	1.13	1.08	9/30/03
Class C[4]	0.29	0.25	0.28	1.64	2.02	0.29	0.25	0.28	1.64	2.02	7/2/01
Class C2[4]	–0.17	–0.25	–0.22	1.12	1.21	–0.17	–0.25	–0.22	1.12	1.21	9/30/02
Class F	N/A	N/A	N/A	N/A	0.20	N/A	N/A	N/A	N/A	0.20	4/28/17
INDIVIDUAL											
New Horizons Portfolio											
Class A[2]	25.27	10.35	16.21	10.93	11.82	19.01	8.39	14.96	10.34	11.35	9/30/04
Class B[3]	24.33	9.52	15.34	10.09	10.94	20.33	8.68	15.23	10.09	10.94	9/30/04
Class C2[4]	24.32	9.53	15.35	10.10	10.96	24.32	9.53	15.35	10.10	10.96	9/30/04
Class F	N/A	N/A	N/A	N/A	3.60	N/A	N/A	N/A	N/A	3.60	4/28/17
International Value Portfolio											
Class A[2]	23.26	–1.17	7.95	N/A	0.61	17.09	–2.93	6.79	N/A	0.05	11/30/07
Class B[3]	22.40	–1.91	7.16	N/A	–0.12	18.40	–2.90	7.00	N/A	–0.12	11/30/07
Class C2[4]	22.43	–1.91	7.17	N/A	–0.13	22.43	–1.91	7.17	N/A	–0.13	11/30/07
Class F	N/A	N/A	N/A	N/A	2.40	N/A	N/A	N/A	N/A	2.40	4/28/17
Small-Cap Stock Portfolio											
Class A[2]	20.11	7.05	13.18	8.33	10.95	14.10	5.14	11.96	7.75	10.53	4/30/03
Class B[3]	19.17	6.24	12.32	7.50	9.40	15.17	5.35	12.20	7.50	9.40	9/30/03
Class C2[4]	19.18	6.24	12.32	7.48	10.05	19.18	6.24	12.32	7.48	10.05	4/30/03
Class F	N/A	N/A	N/A	N/A	0.80	N/A	N/A	N/A	N/A	0.80	4/28/17
Mid-Cap Value Portfolio											
Class A[2]	14.80	7.08	14.16	6.99	11.44	9.06	5.17	12.94	6.41	11.03	9/30/02
Class B[3]	13.93	6.28	13.30	6.17	9.43	9.93	5.38	13.18	6.17	9.43	9/30/03
Class C2[4]	13.95	6.28	13.31	6.18	10.55	13.95	6.28	13.31	6.18	10.55	9/30/02
Class F	N/A	N/A	N/A	N/A	0.80	N/A	N/A	N/A	N/A	0.80	4/28/17
Capital Appreciation Portfolio											
Class A[2]	23.87	10.21	14.62	N/A	8.09	17.67	8.25	13.39	N/A	7.48	11/30/07
Class B[3]	22.92	9.38	13.77	N/A	7.29	18.92	8.54	13.65	N/A	7.29	11/30/07
Class C2[4]	22.90	9.38	13.76	N/A	7.30	22.90	9.38	13.76	N/A	7.30	11/30/07
Class F	N/A	N/A	N/A	N/A	3.10	N/A	N/A	N/A	N/A	3.10	4/28/17

Average annual total returns as of 6/30/17

INDIVIDUAL	Without a sales charge (%) 1 year	3 year	5 year	10 year	ITD	With a sales charge (%) 1 year	3 year	5 year	10 year	ITD	Inception date
Blue Chip Growth Portfolio											
Class A[2]	27.15	11.80	16.24	8.74	10.43	20.79	9.81	14.99	8.16	10.02	9/30/02
Class B[3]	26.20	10.97	15.38	7.94	8.62	22.20	10.16	15.26	7.94	8.62	9/30/03
Class C2[4]	26.22	10.96	15.37	7.94	9.56	26.22	10.96	15.37	7.94	9.56	9/30/02
Class F	N/A	N/A	N/A	N/A	4.20	N/A	N/A	N/A	N/A	4.20	4/28/17
Equity Income Portfolio											
Class A[2]	17.25	5.41	11.52	4.76	7.90	11.39	3.53	10.33	4.19	7.49	4/30/03
Class B[3]	16.37	4.60	10.68	3.97	6.63	12.37	3.68	10.55	3.97	6.63	9/30/03
Class C2[4]	16.41	4.61	10.68	3.97	7.03	16.41	4.61	10.68	3.97	7.03	4/30/03
Class F	N/A	N/A	N/A	N/A	1.80	N/A	N/A	N/A	N/A	1.80	4/28/17
American Mutual Portfolio											
Class A[2]	11.62	7.14	11.59	5.85	8.06	6.04	5.23	10.39	5.28	7.65	4/30/03
Class B[3]	10.78	6.33	10.76	5.04	6.85	6.78	5.43	10.63	5.04	6.85	9/30/03
Class C2[4]	10.73	6.33	10.76	5.04	7.21	10.73	6.33	10.76	5.04	7.21	4/30/03
Class F	N/A	N/A	N/A	N/A	1.70	N/A	N/A	N/A	N/A	1.70	4/28/17

Average annual total returns as of 6/30/17

STATIC	Without a sales charge (%) 1 year	3 year	5 year	10 year	ITD	Total return (%) 7 day simple yield†	7 day compound yield†	Inception date
Money Market Portfolio								
Original Money Market Portfolio[5]	0.04	0.01	0.01	0.43	0.98	0.37	0.30	9/30/04
Class A	0.04	N/A	N/A	N/A	0.01	0.36	0.30	8/29/14
Class C2	0.04	N/A	N/A	N/A	0.01	0.36	0.30	8/29/14
Class F	N/A	N/A	N/A	N/A	0.03	0.31	0.30	4/28/17

The performance data presented represents past performance. Past performance is not a guarantee of future results and current performance may be lower or higher than the performance quoted. Investment returns in John Hancock Freedom 529 portfolios and the value of an investor's units will fluctuate and may be worth more or less than original cost when redeemed.

[1] Performance with a sales charge reflects a 3.5% maximum sales charge for units purchased prior to June 3, 2002.

[2] Performance with a sales charge reflects a 5.25% maximum sales charge for units purchased from on or after June 3, 2002, until September 2, 2014, unless grandfather rules on page 36 apply. Performance with a sales charge reflects a 5.00% (4.00% for Short-Term Bond & Fixed Income Portfolios) maximum sales charge for units purchased on or after September 2, 2014.

[3] All Class B portfolios carry a six-year Contingent Deferred Sales Charge or CDSC (maximum of 5%, declining over six years). Class B returns With a Sales Charge reflect the applicable sales charge for the period shown. Class B units of each portfolio are charged an annual program management fee of 0.25%, an annual Trust fee of 0.05% and an annual distribution and service fee of 0.25%. Class B units carry a six-year CDSC of 5%, 4%, 4%, 3%, 2%, 1%, 0%, so that withdrawals made within six years of the contribution will be charged as follows: withdrawals made in year 1 will be assessed a 5% charge, in years 2 and 3, a 4% charge, in year 4 a 3% charge, in year 5 a 2% charge and in year 6 a 1% charge. Class B units will automatically convert to Class A on the 15th day (or following business day) of the first month in the seventh year.

[4] Class C2 units do not have a sales charge. For Accounts established on or after October 1, 2002, Class C units are referred to as Class C2. Class C2 has an inception date of 9/30/02. Returns for Class C2 units reflect an annual program management fee of 0.25%. Except for Money Market Portfolio Class C2, returns for Class C2 units also reflect an annual Trust fee of 0.05% and an annual distribution and service fee of 0.25%.

[5] Closed to new Accounts as of September 2, 2014.

†The Trustee has authorized the Program Manager to waive all or a portion of the annual program management fee for the Money Market Portfolio to the extent necessary to maintain the respective net yield of the Original Money Market Portfolio, Money Market Portfolio Class A, Money Market Portfolio Class C2 and Money Market Portfolio Class F at 0.0% or above. The fee waiver has the effect of increasing the portfolio's net yield. Without this waiver, the yield on the portfolio could be lower.

Performance figures reflect the deduction of program fees, underlying investment management fees and other expenses of the underlying mutual funds in which the portfolio invests. Performance does not reflect the annual account maintenance fee of $15 which if reflected, performance would be lower.

The performance of the enrollment-based Investment Options reflects changes in asset allocations over time relating to the targeted college enrollment date of Beneficiaries for which the particular Investment Option is designed. Assets are automatically moved to the College Portfolio in the second quarter of the third year in the title of the Investment Option, and may not remain invested in the referenced Investment Option for a portion of the period reported.

Fees and expenses

There are various types of Fees and expenses associated with the Plan:

- sales charges;
- annual asset-based fees and expenses, including the annual program management fee, the annual distribution and service fee, the Trust fee and the underlying mutual fund expenses; and
- an annual Account maintenance fee.

The Fees differ based on the class of units you select and may be deducted from an Investment Option's assets, charged directly to Accounts or paid directly by the Account Holder.

The Trustee has sole discretion to establish, change or waive Fees, and the Trustee reserves the right to modify Fees and implement Fees currently waived at any time. In the future, Fees could be higher or lower than those discussed below.

CHOOSING A CLASS OF UNITS

Interests in the Plan are referred to as units. There are three classes of units, Class A, Class C2, and Class F ("classes"), available to new, eligible investors for each of the Investment Options. Each class has a different cost structure determined by the sales charge and the annual distribution and service fee. (The annual program management fee is the same for all classes of units.) The different classes allow you to select the cost structure that best suits your needs. There are different underlying mutual fund expenses associated with each Investment Option, although these underlying mutual fund expenses are the same for Class A, Class C2, and Class F within a particular Investment Option. Estimated expenses for each class, including the class-specific sales charge and the annual distribution and service fee, as well as the annual program management fee and the annual Trust fee are provided in the Summary of Fees/Expenses tables that begin on page 40.

Investors who open an Account through fee-based programs of broker-dealers and investment advisor firms are eligible to invest in Class F units. Exchanges and conversions between classes are generally not permitted, except as noted in "Exchanges and Class Conversions" on page 51. You should work with your financial advisor to determine the class of units appropriate for you. The cost structure for each class of units currently available to new investors is:

All portfolios, except Short-Term Bond Portfolio, Fixed Income Portfolio and Money Market Portfolio:

Class A

- Initial sales charge of up to 5.00%
- Annual program management fee of 0.25%
- Annual distribution and service fee of 0.25%
- Annual Trust fee of 0.05%

Class C2

- No initial sales charge; all your money goes to work for you right away
- Annual program management fee of 0.25%
- Annual distribution and service fee of 1.00%
- Annual Trust fee of 0.05%
- No Contingent Deferred Sales Charge

Class B (CLOSED)

- No initial sales charge; all your money goes to work for you right away
- Annual program management fee of 0.25%
- Annual distribution and service fee of 1.00%
- Annual Trust fee of 0.05%
- A Contingent Deferred Sales Charge of up to 5.0% for assets redeemed within the first six years
- Automatically converts to Class A units in year seven, thus reducing the annual distribution and service fee to 0.25%

Short-Term Bond Portfolio & Fixed Income Portfolio:

Class A

- Initial sales charge of up to 4.00%
- Annual program management fee of 0.25%
- Annual distribution and service fee of 0.15%
- Annual Trust fee of 0.05%

Class C2

- No initial sales charge; all your money goes to work for you right away
- Annual program management fee of 0.25%
- Annual distribution and service fee of 0.90%
- Annual Trust fee of 0.05%
- No Contingent Deferred Sales Charge

Class B (CLOSED)

- No initial sales charge; all your money goes to work for you right away
- Annual program management fee of 0.25%
- Annual distribution and service fee of 0.90%
- Annual Trust fee of 0.05%
- A Contingent Deferred Sales Charge of up to 5.0% for assets redeemed within the first six years
- Automatically converts to Class A units in year seven, thus reducing the annual distribution and service fee to 0.15%

All portfolios:

Class F

- No initial sales charge; all your money goes to work for you right away
- Annual program management fee of 0.25%
- Annual distribution and service fee of 0.00%
- Annual Trust fee of 0.05%

Money Market Portfolio:

Original Money Market Portfolio, Class A, Class C2 and Class F

- No initial sales charge; all your money goes to work for you right away
- Annual program management fee of 0.25%
- Annual distribution and service fee of 0.00%
- Annual Trust fee of 0.00%

Regarding the Money Market Portfolio:

On September 2, 2014, John Hancock Freedom 529 began offering Money Market Portfolio Class A and Class C2 units. The last day that new Accounts were established in the original Money Market Portfolio was August 29, 2014. John Hancock Freedom 529 will no longer accept investments from new investors in the original Money Market Portfolio, and all new investors in the Money Market Portfolio must invest either in Class A or Class C2 units, or, if eligible, in Class F units. Account Holders in the original Money Market Portfolio prior to September 2, 2014, will still be permitted to invest in the original Money Market Portfolio. Account Holders will also continue to have the ability to redeem units and make Beneficiary, Account Holder and service option changes. Account Holders in the original Money Market Portfolio prior to September 2, 2014, who own units in the original Money Market Portfolio will be permitted to continue to exchange into the original Money Market Portfolio. Account Holders who wish to make an exchange and who did not own units in the original Money Market Portfolio prior to September 2, 2014, must exchange into either Class A or Class C2 units, or if eligible, in Class F units, of the Money Market Portfolio. The fees for Class A, Class C2 and Class F units of the Money Market Portfolio are the same as for the original Money Market Portfolio: the Program Management Fee is 0.25% and the Trust and Distribution and Service Fees is 0.00%.

Regarding Class B Units:

There is a $100,000 limit per Account Holder for investments in Class B units. This maximum will be applied across all Accounts with the same Account Holder and shall be based upon the contribution amount as well as the aggregate Account balance(s) for individual Account Holders. Breakpoint pricing and Rights of Accumulation offered by Class A units may be more appropriate for Account Holders with larger aggregate Account balances. Your financial advisor can provide you with additional information.

John Hancock Freedom 529 no longer allows the establishment of new Accounts in Class B units. Effective September, 3, 2013, Class B units were closed and John Hancock Freedom 529 no longer accepts investments in Class B units.

An Account Holder may continue to hold Class B units until those units automatically convert to Class A units pursuant to the conversion schedule outlined in the Plan Disclosure Document or redeem such Class B units, subject to any applicable contingent deferred sales charge (CDSC). Existing Account Holders will continue to have exchange privileges with Class B units of other John Hancock Freedom 529 portfolios.

SALES CHARGES

The sales charges applicable to each class of units of all portfolios (except Short-Term Bond Portfolio, Fixed Income Portfolio and Money Market Portfolio), which are paid by the Account Holder, are summarized as follows:

	Class A	Class B*	Class C2	Class F
Initial sales charge	Up to 5.00%	None	None	None
Contingent Deferred Sales Charge	None	5% declining to 0% after six years**	None	None

The sales charges applicable to each class of units of Short-Term Bond Portfolio and Fixed Income Portfolio, which are paid by the Account Holder, are summarized as follows:

	Class A	Class B*	Class C2	Class F
Initial sales charge	Up to 4.00%	None	None	None
Contingent Deferred Sales Charge	None	5% declining to 0% after six years**	None	None

The sales charges applicable to each class of units of Money Market Portfolio, which are paid by the Account Holder, are summarized as follows:

	Original Money Market Portfolio	Class A	Class C2	Class F
Initial sales charge	None	None	None	None
Contingent Deferred Sales Charge	None	None	None	None

* Class B units automatically convert to Class A in the first month in the seventh year

** Distributions taken within six years of each contribution will typically pay a CDSC based on a declining scale as described on page 37.

Initial sales charge

Except for Money Market Portfolio, each contribution into Class A units is charged a maximum front-end sales charge of up to 5.00% (4.00% for Short-Term Bond Portfolio & Fixed Income Portfolio) (unless a reduced sales charge applies as a result of Rights of Accumulation).

For Accounts established prior to June 3, 2002, contributions will generally be subject to the original 3.5% sales charge unless a material change is made to an existing Class A Account, and then the current 5.00% sales charge will apply. Examples of material changes are:

- changing the Account Holder (except change of Account Holder due to death or declaration of legal incompetence of the original Account Holder);
- changing the Beneficiary accompanied by a change in investment strategy; or
- changing the investment strategy by directing new contributions or reallocating existing portfolios to new or different portfolios.

Reducing or eliminating your initial sales charge

Breakpoints and Rights of Accumulation (ROA)

Breakpoint pricing is available when investing in Class A units, providing a reduced sales charge on contributions at defined asset levels. As the amount of a specific contribution increases, the initial sales charge decreases as follows:

All portfolios, except Short-Term Bond Portfolio, Fixed Income Portfolio and Money Market Portfolio:

Asset range ($)	Sales charge (%)
0–49,999	5.00
50,000–99,999	4.50
100,000–249,999	3.50
250,000–499,999	2.50
500,000–999,999	2.00
1,000,000 +	0.00

Short-Term Bond Portfolio and Fixed Income Portfolio:

Asset range ($)	Sales charge (%)
0–49,999	4.00
50,000–99,999	3.75
100,000–249,999	3.25
250,000–499,999	2.50
500,000–999,999	2.00
1,000,000 +	0.00

The breakpoints schedule is the same for Enrollment-Based, Static, Multimanager Lifestyle 529 and Individual Portfolios. Breakpoints are not available for contributions to the Money Market Portfolio because it is offered without a sales charge. Similarly, assets in the Money Market Portfolio will not be counted toward ROA unless you have already paid a sales charge on those assets. Breakpoints will only be offered to Account Holders investing in Class A units.

With ROA, an Account Holder's existing John Hancock Freedom 529 assets (across all classes of units), except Money Market Portfolio assets that have not paid a sales charge are pooled with the current contribution amount to reach the next breakpoint, potentially reducing the initial sales charge on the current contribution.

Excluding assets in the Money Market Portfolio that have not paid a sales charge, ROA will be based on the higher of (a) contribution amounts less distributions or (b) total market value at the time of contribution. Aggregating assets may enable the Account Holder to obtain a reduced initial sales charge on subsequent investments.

All eligible contributions across all John Hancock Freedom 529 Accounts for the same Account Holder will automatically be taken into consideration for ROA by aggregating Accounts by the Account Holder's Social Security or taxpayer identification number.

Certain other Accounts or contributions may be aggregated for purposes of ROA. The following are not automatically considered for ROA but may be upon specific request:

- any Accounts where the Account Holder is the Custodian;
- any Accounts where the Account Holder's spouse or child is the Account Holder;
- any contributions made by a non-Account Holder to your Account(s);
- all Accounts with the same Custodian.

Statement of Intention

A Statement of Intention (the "Statement") allows you to combine contributions that you intend to make over a 13-month time frame to determine and potentially reduce the applicable initial sales charge. A minimum total investment of $50,000, over the 13 months, is required. The 13-month period will begin on the date the Statement is received in good order, and at your request, contributions made within the 90 days prior to the receipt of the Statement (including contributions made via rollover) may also be included toward the intended total contribution amount, however, the original sales charge will not be recalculated for the contributions made prior to the receipt of the Statement. The calculation of the Statement amount would include the current value of your current holdings of all classes of John Hancock Freedom 529 portfolios however, contributions to the Money Market Portfolio will be excluded unless a sales charge has already been paid on those contributions.

All contributions will be invested according to your instructions. However, units in your Accounts representing 5% of the total amount reflected in the Statement must be held in escrow. This begins with the initial contribution and any subsequent contributions, if necessary, to maintain 5%.

The escrow amount is to ensure that any additional initial sales charges are paid. Once units having a value of 5% of the total amount reflected in the Statement are held in escrow, additional contributions made during the 13-month period will be invested without restriction.

If, at the end of the 13 months, the amount of the Statement is not invested, you will be responsible for the difference between the initial sales charge that was actually paid and the initial sales charge that would otherwise have been due had no Statement been in effect.

Once the full amount of the Statement has been invested (either at or prior to the end of the 13-month period), any escrowed amounts will be released. Escrowed unit balances are adjusted weekly. If the escrow amount does not cover all initial sales charges due as a result of failing to fulfill the Statement, you will be responsible for the balance.

Contingent Deferred Sales Charge

There is no initial sales charge in connection with Class B units, but a Contingent Deferred Sales Charge ("CDSC") will apply to distributions taken within six years of each contribution as follows:

Year of withdrawal	CDSC assessed (%)
Year 1	5
Year 2	4
Year 3	4
Year 4	3
Year 5	2
Year 6	1
Year 7 and beyond	0

For each distribution, the CDSC is calculated based on the lesser of the Account value or contribution amount attributable to that distribution. In the instance of a partial distribution, the CDSC is calculated based on the lesser of the amount of the distribution or the contribution amounts attributable to those units being distributed. The CDSC is not charged on earnings. The CDSC will automatically be deducted from the gross proceeds of the distribution unless you otherwise instruct the Program Manager to deduct the CDSC from the net proceeds of the distribution.

All distributions are processed on a first-in, first-out basis. John Hancock Freedom 529 will track each contribution separately for purposes of assessing the CDSC.

The CDSC is waived if the Beneficiary dies, becomes disabled, receives a scholarship, or enrolls in a U.S. military academy, as long as you provide the appropriate documentation to the Plan.

The CDSC will not be waived for distributions used for Qualified Higher Education Expenses if such distributions are made within six years of the date of contribution. Therefore, if you have a Beneficiary age 13 or older, contributions in Class B units may not be appropriate for you.

If you take a distribution from Class B and decide to reinvest the proceeds within 60 days of the distribution date, you may be permitted to contribute the net amount of the distribution into the corresponding Class A Investment Option with a waiver of the initial sales charge. For additional information, please speak with your financial advisor.

Class C and Class C2

Accounts established prior to October 1, 2002, are referred to as Class C. (Class C is no longer available for new Accounts.) Class C and Class C2 units are not charged an initial sales charge or assessed a CDSC.

Class F

Class F units are not charged an initial sales charge or assessed a CDSC.

Money Market Portfolio

Contributions into the Money Market Portfolio will not be charged an initial sales charge or assessed a CDSC.

ANNUAL PROGRAM MANAGEMENT FEE

All Investment Options are subject to an annual program management fee for management of the Plan. The annual program management fee is 0.25% for all Investment Options.* The annual program management fee is paid out of the assets of each Investment Option on an ongoing basis and is reflected in the NAV of the Investment Option.

* The Trustee has authorized the Program Manager to waive all or a portion of the annual program management fee for the Money Market Portfolio, to the extent necessary to maintain the respective net yield of the original Money Market Portfolio, Money Market Portfolio Class A and Money Market Portfolio Class C2 at 0.0% or above.

ANNUAL DISTRIBUTION AND SERVICE FEE

All Investment Options, except the Money Market Portfolio and Class F units, are also subject to an annual distribution and service fee for administration of the Plan. The annual distribution and service fee, like the sales charge, depends on the class of units you choose and is generally higher for Class B, Class C and Class C2 units than it is for Class A units, as reflected in the chart that follows. Class F units are not subject to an annual distribution and service fee.

The annual distribution and service fee is paid out of the assets of each Investment Option, which is subject to the fee on an ongoing monthly basis and is reflected in the NAV of the Investment Option. Payment begins immediately for Classes A and B. For Classes C2 and C, payment begins in the 13th month after each contribution to the Plan.

Summary of annual distribution and service fee:

All portfolios, except Short-Term Bond Portfolio, Fixed Income Portfolio and Money Market Portfolio:

Class	Annual distribution and service Fee (%)
A	0.25
B[3]	1.00[2]
C[1]	0.50
C2	1.00
F	0.00

Short-Term Bond Portfolio & Fixed Income Portfolio:

Class	Annual distribution and service Fee (%)
A	0.15
B[3]	0.90[4]
C[1]	0.40
C2	0.90
F	0.00

Money Market Portfolio:

Class	Annual distribution and service Fee (%)
Original Money Market Portfolio[5]	0.00
A	0.00
C2	0.00
F	0.00

1 Closed to new Accounts as of October 1, 2002.

2 Reduced to 0.25% in the seventh year when Class B units convert to Class A units.

3 Closed to new Accounts (see "Choosing a Class of Units" section of this Plan Disclosure Document for details).

4 Reduced to 0.15% in the seventh year when Class B units convert to Class A units.

5 Closed to new Accounts as of September 2, 2014 (see the Money Market Portfolio section for details).

Note: For Accounts established prior to October 1, 2002, Class C units of each Investment Option will be charged an annual distribution and service fee of 0.50% unless one of the following events listed below occurs, in which case the Account converts to Class C2 units and the annual distribution and service fee will be 1.00%:

- directing new contributions to a new Investment Option
- transferring existing balances to any Individual Portfolio or to any Investment Option introduced to the Plan after March 10, 2003
- changing the Account Holder (except for a change of Account Holder due to the death or declaration of legal incompetence of the original Account Holder)
- Effective October 1, 2003, Individual Portfolios are available in Class C2 units but not Class C units.

TRUST FEE

All Investment Options, except the Money Market Portfolio, are also subject to an annual Trust fee of 0.05% that is paid to an administrative account of the Education Trust of Alaska to be used for administrative and other purposes of the College Savings Program.

UNDERLYING FUND EXPENSES

Each John Hancock Freedom 529 Investment Option will indirectly bear its pro rata share of the fees and expenses of the underlying mutual funds in which it invests. The expenses of the underlying mutual funds are reflected in the NAVs of the underlying mutual funds and also reflected in the NAV of each Investment Option.

For information on the estimated expenses for the funds which underlie each Investment Option please refer to the column titled Estimated Underlying Fund Expenses in the Summary of Fees/Expenses tables, presented by class, that begin on page 40.

For information on the total expense ratios of the specific mutual funds that underlie each Investment Option as of each fund's most recent published fiscal year, please refer to the Appendix: Underlying Mutual Funds. Detailed information on the underlying funds, including fees, expenses and fund performance, is available in each fund's prospectus, which is available by calling a John Hancock Freedom 529 Customer Service Representative at 866-222-7498 or by contacting your financial advisor.

Total expenses for each Investment Option are available quarterly and may be obtained by calling 866-222-7498.

ANNUAL ACCOUNT MAINTENANCE FEE

The annual Account maintenance fee is $15. The fee is waived if, as of the date the fee is assessed, an Account Holder:

- maintains one or more Accounts with the same Beneficiary with an aggregated market value of $25,000 or more;
- maintains multiple Accounts (without regard to Beneficiary), with an aggregated market value of $75,000 or more;
- invests through Automatic Purchase;
- invests in John Hancock Freedom 529 with Payroll Deduction;
- elects to receive electronic delivery of Accounts statements, transaction confirmations, and other documents as they become available for electronic delivery; or
- invests through a financial intermediary and that intermediary maintains all of the Account Holder's Accounts in an omnibus account with the Plan (please refer to the Section entitled Contributions and Distributions through Third Parties on page 17 for more information on omnibus accounts).

If you are the Account Holder (or Custodian) for multiple Accounts with the same Beneficiary, only one annual Account maintenance fee will be charged and prorated across the Accounts. If you invest in at least one Account through Automatic Purchase, the fee will be waived for that Account and for other Accounts with the same Account Holder/Beneficiary relationship.

The annual Account maintenance fee is typically assessed in November of each year. However, if you open an Account on or after October 1st, you will not be assessed the annual Account maintenance fee for that year.

The annual Account maintenance fee will be deducted from Account assets unless paid in advance.

John Hancock Freedom 529 with payroll deduction

If your Account was established through payroll deduction and if you terminate employment or change the Account Holder to a non-employee, your Account will be transferred to non-employee Account status and may be subject to the $15 annual Account maintenance fee.

OTHER FEES

John Hancock Freedom 529 does not assess any additional fees such as an application fee, cancellation fee, change in Beneficiary fee, change in Investment Options fee or other service-based fees. The Trust reserves the right to charge such fees as it determines to be reasonable.

INITIAL SALES CHARGE/FEE WAIVERS

Employees of Manulife Financial (including John Hancock companies) and certain defined family members, and retired employees who are domiciled in the United States shall be eligible to invest in Class A with a waiver of the initial sales charge, a waiver of the annual Account maintenance fee and a lower initial investment minimum of $50 per Investment Option.

In addition, the following groups shall be eligible to invest in Class A with a waiver of the initial sales charge. All other Fees and investment minimums remain unchanged.

- Members of the Boards of Trustees of the John Hancock affiliated mutual funds and eligible family members;
- Registered representatives and other employees of broker-dealers with whom John Hancock Distributors LLC has entered into a Selling Agreement and certain defined family members;
- Employees of investment management firms whose mutual funds underlie the John Hancock Freedom 529 Investment Options;
- Account Holders who contribute to an Account utilizing the services of registered investment advisors or fee-based advisors who charge a flat percentage fee for their services;
- Employees of companies or organizations with 100 or more total employees, or with an average qualified retirement plan account balance of $10,000 or more, or that sponsors a 401(k) program offered by a John Hancock company;
- Participants of membership organizations or affinity groups (for example, alumni, professional, or civic associations, etc.); and
- Account Holders rolling over assets directly from another qualified 529 Plan into John Hancock Freedom 529 Class A. This sales charge waiver is only available through certain broker-dealers and, therefore, you should check with your financial advisor to see if you are eligible for the waiver before initiating the rollover. The waiver is only applicable to the assets being rolled over; additional contributions will be assessed the applicable sales charge. Eligibility for the waiver is limited to rollover assets received by John Hancock Freedom 529 directly from another qualified 529 plan.
- Account Holders re-contributing tuition refunds. In cases where a student took a distribution to pay Qualified Higher Education Expenses from the Plan or another qualified tuition program under Section 529 of the Code and received a refund from the school (e.g., If the student dropped a class mid-semester), the sales charge is waived on the assets re-contributed to the Plan if the previously distributed amount is re-contributed within 60 days of the refund.

For purposes of the fee waiver, "family member" shall be defined as the employee's parents, stepparents, spouse, domestic partner, in-laws, siblings, children, and stepchildren.

REINSTATEMENT PRIVILEGE

If an Account Holder takes a distribution from Class A Units, and within 60 days after such distribution makes an additional contribution into Class A Units of the same Account, which is equal to all or a portion of the prior distribution amount, the sales charge attributable to the additional contribution may be waived as described below.

The reinstatement privilege and associated sales charge waiver described above only applies if the Program Manager is notified at the time of the additional contribution that the additional contribution qualifies for a sales charge waiver. The sales charge waiver will be granted upon confirmation that an initial sale charge was paid in connection with the distribution amount. The reinstatement privilege must be exercised within 60 days of the distribution date. A contribution being made under the reinstatement privilege described above is also considered an indirect Rollover contribution under applicable rules. Rollover contributions are limited to once per 12 months, per Beneficiary.

A distribution of a portfolio's units may be a taxable transaction for federal income tax purposes even if the reinvestment privilege is exercised, and any gain or loss realized by an Account Holder on the distribution of a portfolio's units will be treated for tax purposes as described on page 56 Tax Considerations.

SUMMARY OF FEES/EXPENSES

Fees and expenses vary based on the class of units chosen and the amount invested. A summary of Fees, inclusive of Plan Fees and underlying fund expenses payable by class and assessed to each Account, is provided on the following charts.

Class A cost structure

	Annual asset-based Fees (%)					Additional investor expenses	
Investment options	Estimated underlying fund expenses[1]	Program Management Fee	Trust Fee	Distribution and service Fee	Total annual asset-based Fees[2] (%)	Maximum initial sales charge[3] (%)	Annual Account maintenance Fee[4] ($)
Portfolio 2033–2036	0.78	0.25	0.05	0.25	1.33	5.00	15
Portfolio 2029–2032	0.77	0.25	0.05	0.25	1.32	5.00	15
Portfolio 2025–2028	0.75	0.25	0.05	0.25	1.30	5.00	15
Portfolio 2021–2024	0.72	0.25	0.05	0.25	1.27	5.00	15
Portfolio 2017–2020	0.62	0.25	0.05	0.25	1.17	5.00	15
College Portfolio	0.57	0.25	0.05	0.25	1.12	5.00	15
Short-Term Bond Portfolio	0.47	0.25	0.05	0.15	0.92	4.00	15
Fixed Income Portfolio+	0.66	0.25	0.05	0.15	1.11	4.00	15
Equity Portfolio	0.78	0.25	0.05	0.25	1.33	5.00	15
Future Trends Portfolio	0.84	0.25	0.05	0.25	1.39	5.00	15
Multimanager Lifestyle Growth	0.96	0.25	0.05	0.25	1.51	5.00	15
Multimanager Lifestyle Balanced	0.92	0.25	0.05	0.25	1.47	5.00	15
Multimanager Lifestyle Moderate	0.88	0.25	0.05	0.25	1.43	5.00	15
New Horizons	0.79	0.25	0.05	0.25	1.34	5.00	15
Blue Chip Growth	0.72	0.25	0.05	0.25	1.27	5.00	15
Mid-Cap Value	0.80	0.25	0.05	0.25	1.35	5.00	15
International Value	0.85	0.25	0.05	0.25	1.40	5.00	15
Equity Income	0.66	0.25	0.05	0.25	1.21	5.00	15
Small-Cap Stock	0.90	0.25	0.05	0.25	1.45	5.00	15
Capital Appreciation	0.74	0.25	0.05	0.25	1.29	5.00	15
American Mutual	0.67	0.25	0.05	0.25	1.22	5.00	15

[1] Estimated Underlying Fund Expenses reflect a weighted average of the underlying mutual fund expenses using the target allocations of the underlying mutual funds effective 9/1/17 and the actual net expense ratios of the underlying funds as of each fund's most recent published fiscal year end. Future underlying fund and/or Investment Option expenses may be higher or lower than those reflected.

[2] The Total Annual Asset-Based Fees is the sum of the Annual Estimated Underlying Fund Expenses, the Annual Program Management Fee, the Annual Trust Fee, and the Annual Distribution and Service Fee. The Total Annual Asset-Based Fee is assessed over the course of the year and does not include sales charges or the Annual Account Maintenance Fee. For an illustration of the total investment cost of a $10,000 investment over 1-, 3-, 5-, and 10-year periods, please refer to the chart that begins on page 46 titled Hypothetical Cost of a $10,000 Investment. Future annual asset-based fees may be higher or lower than those reflected.

[3] Except for Short-Term Bond and Fixed Income Portfolios, Class A units will be subject to an initial sales charge of 5.00% unless the Account was established prior to June 3, 2002, and no material changes have been made to the Account. Short-Term Bond and Fixed Income Portfolios' Class A units will be subject to an initial sales charge of 4.00%, unless the Account was established prior to June 3, 2002, and no material changes have been made to the Account. Certain contributions may be eligible for breakpoint pricing, thereby reducing the sales charge (see page 36, Breakpoints and Rights of Accumulation and Statement of Intention) or a sales charge waiver as described on page 39 under Initial Sales Charge/Fee Waivers.

[4] The maximum Annual Account Maintenance Fee is $15. As described on page 38, for Account Holders investing through their employer, investing systematically, or who maintain certain Account balances, the Annual Account Maintenance Fee may be reduced or waived.

+The Program Manager has voluntarily capped the Total Annual Asset-Based Fee for the Fixed Income Portfolio Class A at 1.34%. This cap may be withdrawn or amended at any time.

Class B cost structure

Investment options	Annual asset-based Fees (%)					Additional investor expenses	
	Estimated underlying fund expenses[1]	Program Management Fee	Trust Fee	Distribution and service Fee	Total annual asset-based Fees[2] (%)	Maximum deferred sales charge[3] (%)	Annual Account maintenance Fee[4] ($)
Portfolio 2029–2032	0.77	0.25	0.05	1.00	2.07	5.00	15
Portfolio 2025–2028	0.75	0.25	0.05	1.00	2.05	5.00	15
Portfolio 2021–2024	0.72	0.25	0.05	1.00	2.02	5.00	15
Portfolio 2017–2020	0.62	0.25	0.05	1.00	1.92	5.00	15
College Portfolio	0.57	0.25	0.05	1.00	1.87	5.00	15
Short-Term Bond Portfolio	0.47	0.25	0.05	0.90	1.67	5.00	15
Fixed Income Portfolio+	0.66	0.25	0.05	0.90	1.86	5.00	15
Equity Portfolio	0.78	0.25	0.05	1.00	2.08	5.00	15
Future Trends Portfolio	0.84	0.25	0.05	1.00	2.14	5.00	15
Multimanager Lifestyle Growth	0.96	0.25	0.05	1.00	2.26	5.00	15
Multimanager Lifestyle Balanced	0.92	0.25	0.05	1.00	2.22	5.00	15
Multimanager Lifestyle Moderate	0.88	0.25	0.05	1.00	2.18	5.00	15
New Horizons	0.79	0.25	0.05	1.00	2.09	5.00	15
Blue Chip Growth	0.72	0.25	0.05	1.00	2.02	5.00	15
Mid-Cap Value	0.80	0.25	0.05	1.00	2.10	5.00	15
International Value	0.85	0.25	0.05	1.00	2.15	5.00	15
Equity Income	0.66	0.25	0.05	1.00	1.96	5.00	15
Small-Cap Stock	0.90	0.25	0.05	1.00	2.20	5.00	15
Capital Appreciation	0.74	0.25	0.05	1.00	2.04	5.00	15
American Mutual	0.67	0.25	0.05	1.00	1.97	5.00	15

[1] Estimated Underlying Fund Expenses reflect a weighted average of the underlying mutual fund expenses using the target allocations of the underlying mutual funds effective 9/1/17 and the actual net expense ratios of the underlying funds as of each fund's most recent published fiscal year end. Future underlying fund and/or Investment Option expenses may be higher or lower than those reflected.

[2] The Total Annual Asset-Based Fees is the sum of the Annual Estimated Underlying Fund Expenses, the Annual Program Management Fee, the Annual Trust Fee and the Annual Distribution and Service Fee. The Total Annual Asset-Based Fee is assessed over the course of the year and does not include sales charges or the Annual Account Maintenance Fee. For an illustration of the total investment cost of a $10,000 investment over 1-, 3-, 5-, and 10-year periods, please refer to the chart that begins on page 46 titled Hypothetical Cost of a $10,000 Investment. Future annual asset-based fees may be higher or lower than those reflected.

[3] Class B units will be subject to a six-year declining Contingent Deferred Sales Charge (CDSC): 5%, 4%, 4%, 3%, 2%, 1%, 0%. Class B units will automatically convert to Class A units on the 15th day (or following business day) of the first month in the seventh year, and the Annual Distribution and Service Fee will be reduced to the applicable Class A Distribution and Service Fee. The CDSC will be waived if the Beneficiary dies, becomes disabled, receives a scholarship or enrolls in a U.S. military academy, provided the appropriate documentation is submitted. The CDSC will not be waived for distributions used for Qualified Higher Education Expenses if such distributions are made within six years of the date of contribution. All distributions are processed on a first-in, first-out basis. In the instance of a distribution of the entire Account value, the CDSC is calculated based on the lesser of the Account value or contribution amount. In the instance of a distribution amount less than the entire Account value, the CDSC is calculated based on the lesser of the distribution amount or the contribution amounts attributable to those units being distributed. In either instance, the CDSC is not charged on earnings.

[4] The maximum Annual Account Maintenance Fee is $15. As described on page 38, for Account Holders investing through their employer, investing systematically or who maintain certain Account balances, the Annual Account Maintenance Fee may be reduced or waived.

+The Program Manager has voluntarily capped the Total Annual Asset-Based Fee for the Fixed Income Portfolio Class B at 2.09%. This cap may be withdrawn or amended at any time.

Class C2 cost structure

Investment options	Annual asset-based Fees (%)					Additional investor expenses	
	Estimated underlying fund expenses[1]	Program Management Fee	Trust Fee	Distribution and service Fee (commences in year 2)	Total annual asset-based Fees[2] (%)	Maximum sales charge (%)	Annual Account maintenance Fee[3] ($)
Portfolio 2033–2036	0.78	0.25	0.05	1.00	2.08	0.00	15
Portfolio 2029–2032	0.77	0.25	0.05	1.00	2.07	0.00	15
Portfolio 2025–2028	0.75	0.25	0.05	1.00	2.05	0.00	15
Portfolio 2021–2024	0.72	0.25	0.05	1.00	2.02	0.00	15
Portfolio 2017–2020	0.62	0.25	0.05	1.00	1.92	0.00	15
College Portfolio	0.57	0.25	0.05	1.00	1.87	0.00	15
Short-Term Bond Portfolio	0.47	0.25	0.05	0.90	1.67	0.00	15
Fixed Income Portfolio+	0.66	0.25	0.05	0.90	1.86	0.00	15
Equity Portfolio	0.78	0.25	0.05	1.00	2.08	0.00	15
Future Trends Portfolio	0.84	0.25	0.05	1.00	2.14	0.00	15
Multimanager Lifestyle Growth	0.96	0.25	0.05	1.00	2.26	0.00	15
Multimanager Lifestyle Balanced	0.92	0.25	0.05	1.00	2.22	0.00	15
Multimanager Lifestyle Moderate	0.88	0.25	0.05	1.00	2.18	0.00	15
New Horizons	0.79	0.25	0.05	1.00	2.09	0.00	15
Blue Chip Growth	0.72	0.25	0.05	1.00	2.02	0.00	15
Mid-Cap Value	0.80	0.25	0.05	1.00	2.10	0.00	15
International Value	0.85	0.25	0.05	1.00	2.15	0.00	15
Equity Income	0.66	0.25	0.05	1.00	1.96	0.00	15
Small-Cap Stock	0.90	0.25	0.05	1.00	2.20	0.00	15
Capital Appreciation	0.74	0.25	0.05	1.00	2.04	0.00	15
American Mutual	0.67	0.25	0.05	1.00	1.97	0.00	15

[1] Estimated Underlying Fund Expenses reflect a weighted average of the underlying mutual fund expenses using the target allocations of the underlying mutual funds effective 9/1/17 and the actual net expense ratios of the underlying funds as of each fund's most recent published fiscal year end. Future underlying fund and/or Investment Option expenses may be higher or lower than those reflected.

[2] The Total Annual Asset-Based Fees is the sum of the Annual Estimated Underlying Fund Expenses, the Annual Program Management Fee, the Annual Trust Fee, and the Annual Distribution and Service Fee. The Total Annual Asset-Based Fee is assessed over the course of the year and does not include sales charges or the Annual Account Maintenance Fee. For an illustration of the total investment cost of a $10,000 investment over 1-, 3-, 5-, and 10-year periods, please refer to the chart that begins on page 46 titled Hypothetical Cost of a $10,000 Investment. Future annual asset-based fees may be higher or lower than those reflected.

[3] The maximum Annual Account Maintenance Fee is $15. As described on page 38, for Account Holders investing through their employer, investing systematically, or who maintain certain Account balances, the Annual Account Maintenance Fee may be reduced or waived.

+The Program Manager has voluntarily capped the Total Annual Asset-Based Fee for the Fixed Income Portfolio Class C2 at 2.09%. This cap may be withdrawn or amended at any time.

Class C cost structure*

Investment options	Annual asset-based Fees (%): Estimated underlying fund expenses[1]	Program Management Fee	Trust Fee	Distribution and service Fee (commences in year 2)	Total annual asset-based Fees[2] (%)	Additional investor expenses: Maximum sales charge (%)	Annual Account maintenance Fee[3] ($)
Portfolio 2017–2020	0.62	0.25	0.05	0.50	1.42	0.00	15
College Portfolio	0.57	0.25	0.05	0.50	1.37	0.00	15
Short-Term Bond Portfolio	0.47	0.25	0.05	0.40	1.17	0.00	15
Fixed Income Portfolio+	0.66	0.25	0.05	0.40	1.36	0.00	15
Equity Portfolio	0.78	0.25	0.05	0.50	1.58	0.00	15
Future Trends Portfolio	0.84	0.25	0.05	0.50	1.64	0.00	15

***Class C is only available in a limited number of Investment Options and was closed to new Accounts as of October 1, 2002. Contributions to Accounts established in Class C prior to October 1, 2002, will be subject to the original annual distribution and service fee unless a material change is made to the Account as described on page 36.**

[1] Estimated Underlying Fund Expenses reflect a weighted average of the underlying mutual fund expenses using the target allocations of the underlying mutual funds effective 9/1/17 and the actual net expense ratios of the underlying funds as of each fund's most recent published fiscal year end. Future underlying fund and/or Investment Option expenses may be higher or lower than those reflected.

[2] The Total Annual Asset-Based Fees is the sum of the Annual Estimated Underlying Fund Expenses, the Annual Program Management Fee, the Annual Trust Fee and the Annual Distribution and Service Fee. The Total Annual Asset-Based Fee is assessed over the course of the year and does not include sales charges or the Annual Account Maintenance Fee. For an illustration of the total investment cost of a $10,000 investment over 1-, 3-, 5-, and 10-year periods, please refer to the chart that begins on page 46 titled Hypothetical Cost of a $10,000 Investment. Future annual asset-based fees may be higher or lower than those reflected.

[3] The maximum Annual Account Maintenance Fee is $15. As described on page 38, for Account Holders investing through their employer, investing systematically, or who maintain certain Account balances, the Annual Account Maintenance Fee may be reduced or waived.

+The Program Manager has voluntarily capped the Total Annual Asset-Based Fee for the Fixed Income Portfolio Class C at 1.59%. This cap may be withdrawn or amended at any time.

Class F cost structure

Investment options	Annual asset-based Fees (%)					Additional investor expenses	
	Estimated underlying fund expenses[1]	Program Management Fee	Trust Fee	Distribution and service Fee	Total annual asset-based Fees[2] (%)	Maximum initial sales charge[3] (%)	Annual Account maintenance Fee[4] ($)
Portfolio 2033–2036	0.78	0.25	0.05	0.00	1.08	0.00	15
Portfolio 2029–2032	0.77	0.25	0.05	0.00	1.07	0.00	15
Portfolio 2025–2028	0.75	0.25	0.05	0.00	1.05	0.00	15
Portfolio 2021–2024	0.72	0.25	0.05	0.00	1.02	0.00	15
Portfolio 2017–2020	0.62	0.25	0.05	0.00	0.92	0.00	15
College Portfolio	0.57	0.25	0.05	0.00	0.87	0.00	15
Short-Term Bond Portfolio	0.47	0.25	0.05	0.00	0.77	0.00	15
Fixed Income Portfolio	0.66	0.25	0.05	0.00	0.96	0.00	15
Equity Portfolio	0.78	0.25	0.05	0.00	1.08	0.00	15
Future Trends Portfolio	0.84	0.25	0.05	0.00	1.14	0.00	15
Multimanager Lifestyle Growth	0.96	0.25	0.05	0.00	1.26	0.00	15
Multimanager Lifestyle Balanced	0.92	0.25	0.05	0.00	1.22	0.00	15
Multimanager Lifestyle Moderate	0.88	0.25	0.05	0.00	1.18	0.00	15
New Horizons	0.79	0.25	0.05	0.00	1.09	0.00	15
Blue Chip Growth	0.72	0.25	0.05	0.00	1.02	0.00	15
Mid-Cap Value	0.80	0.25	0.05	0.00	1.10	0.00	15
International Value	0.85	0.25	0.05	0.00	1.15	0.00	15
Equity Income	0.66	0.25	0.05	0.00	0.96	0.00	15
Small-Cap Stock	0.90	0.25	0.05	0.00	1.20	0.00	15
Capital Appreciation	0.74	0.25	0.05	0.00	1.04	0.00	15
American Mutual	0.67	0.25	0.05	0.00	0.97	0.00	15

[1] Estimated Underlying Fund Expenses reflect a weighted average of the underlying mutual fund expenses using the target allocations of the underlying mutual funds effective 9/1/17 and the actual net expense ratios of the underlying funds as of each fund's most recent published fiscal year end. Future underlying fund and/or Investment Option expenses may be higher or lower than those reflected.

[2] The Total Annual Asset-Based Fee is the sum of the Annual Estimated Underlying Fund Expenses, the Annual Program Management Fee, the Annual Trust Fee, and the Annual Distribution and Service Fee. The Total Annual Asset-Based Fee is assessed over the course of the year and does not include sales charges or the Annual Account Maintenance Fee. For an illustration of the total investment cost of a $10,000 investment over 1-, 3-, 5-, and 10-year periods, please refer to the chart that begins on page 46 titled Hypothetical Cost of a $10,000 Investment. Future annual asset-based fees may be higher or lower than those reflected.

[3] Class F units are not subject to an initial sales charge.

[4] The maximum Annual Account Maintenance Fee is $15. As described on page 38, for Account Holders investing through their employer, investing systematically, or who maintain certain Account balances, the Annual Account Maintenance Fee may be reduced or waived.

Money Market Portfolio cost structure

Investment options	Annual asset-based Fees (%)					Additional investor expenses	
	Estimated underlying fund expenses[1]	Program Management Fee	Trust Fee	Distribution and service Fee	Total annual asset-based Fees[2] (%)	Maximum sales charge (%)	Annual Account maintenance Fee[3] ($)
Original Money Market Portfolio+	0.40	0.25	0.00	0.00	0.65	0.00	15
Class A	0.40	0.25	0.00	0.00	0.65	0.00	15
Class C2	0.40	0.25	0.00	0.00	0.65	0.00	15
Class F	0.40	0.25	0.00	0.00	0.65	0.00	15

[1] Estimated Underlying Fund Expenses reflect a weighted average of the underlying mutual fund expenses using the target allocations of the underlying mutual funds effective 9/1/17 and the actual net expense ratios of the underlying funds as of each fund's most recent published fiscal year end. Future underlying fund and/or Investment Option expenses may be higher or lower than those reflected.

[2] The Total Annual Asset-Based Fees is the sum of the Annual Estimated Underlying Fund Expenses, the Annual Program Management Fee, and if applicable, the Annual Trust Fee, and the Annual Distribution and Service Fee. The Total Annual Asset-Based Fee is assessed over the course of the year and does not include sales charges or the Annual Account Maintenance Fee. For an illustration of the total investment cost of a $10,000 investment over 1-, 3-, 5-, and 10-year periods, please refer to the chart that begins on page 46 titled Hypothetical Cost of a $10,000 Investment. Future annual asset-based fees may be higher or lower than those reflected.

[3] The maximum Annual Account Maintenance Fee is $15. As described on page 38, for Account Holders investing through their employer, investing systematically or who maintain certain Account balances, the Annual Account Maintenance Fee may be reduced or waived.

+Closed to new Accounts as of September 2, 2014.

Note: The Trustee has authorized the Program Manager to waive all or a portion of the annual Program Management Fee for the Money Market Portfolio, to the extent necessary to maintain the respective net yield of the original Money Market Portfolio, Money Market Portfolio Class A, Money Market Portfolio Class C2, and Money Market Portfolio Class F at 0.00% or above.

HYPOTHETICAL COST OF A $10,000 INVESTMENT

The following table compares the approximate cost of investing in the various classes of units offered by John Hancock Freedom 529 over different periods of time. Your actual cost may be higher or lower. The table is based on the following assumptions:

- A $10,000 investment for the time periods shown.
- A 5% annually compounded rate of return on the net amount invested throughout the period.
- The imposition of the maximum initial sales charge (without regard to possible breakpoints in Class A units) and any CDSC applicable to units invested for the applicable periods in Class B units.
- All units are redeemed at the end of the period shown for Qualified Higher Education Expenses, and therefore the table does not consider the impact, if any, of federal or state taxes.

	One year						Three years					
Cost structure	**A**	**B[1]**	**B[2]**	**C2**	**C[3]**	**F**	**A**	**B[1]**	**B[2]**	**C2**	**C[3]**	**F**
Investment options												
Portfolio 2033-2036	644			226		125	945			696		388
Portfolio 2029-2032	643	725	225	225		124	942	1,093	693	693		385
Portfolio 2025-2028	641	723	223	223		122	936	1,087	687	687		379
Portfolio 2021-2024	638	720	220	220		119	927	1,078	678	678		369
Portfolio 2017-2020	628	710	210	210	160	109	897	1,047	647	647	494	338
College Portfolio	623	705	205	205	154	104	883	1,032	632	632	478	322
Short-Term Bond Portfolio	505	685	185	185	134	94	726	971	571	571	416	338
Fixed Income Portfolio	524	704	204	204	153	113	783	1,029	629	629	475	350
Equity Portfolio	644	726	226	226	176	125	945	1,096	696	696	543	388
Future Trends Portfolio	650	732	232	232	182	132	963	1,115	715	715	562	408
Multimanager Lifestyle Growth 529	661	744	244	244		143	998	1,150	750	750		444
Multimanager Lifestyle Balanced 529	657	740	240	240		139	986	1,138	738	738		432
Multimanager Lifestyle Moderate 529	653	736	236	236		135	974	1,126	726	726		419
New Horizons Portfolio	645	727	227	227		126	948	1,099	699	699		391
Blue Chip Growth Portfolio	638	720	220	220		119	927	1,078	678	678		369
Mid-Cap Value Portfolio	646	728	228	228		127	951	1,102	702	702		394
International Value Portfolio	650	733	233	233		132	965	1,117	717	717		410
Equity Income Portfolio	632	714	214	214		113	909	1,059	659	659		350
Small Cap Stock Portfolio	655	738	238	238		137	980	1,132	732	732		425
Capital Appreciation Portfolio	640	722	222	222		121	933	1,084	684	684		375
American Mutual Portfolio	633	715	215	215		114	912	1,062	662	662		354

[1] Assumes redemption at the end of the period.

[2] Assumes no redemption at the end of the period.

[3] Class C is only available in a limited number of Investment Options and was closed to new Accounts as of October 1, 2002. Contributions to Accounts established in Class C prior to October 1, 2002, will be subject to the original annual distribution and service fee unless a material change is made to the Account as described on page 36.

*Fixed Income underlying fund fees are capped at .89%. Actual computation is .66%.

- Total Annual Asset-Based Fees for each Investment Option are the same as those shown in the previous Summary of Fees/Expenses tables except for the Fixed Income Portfolio, which assumes the capped Total Annual Asset-Based Fees applicable to each class of units (as described in the footnotes to the Summary of Fees/Expenses tables).
- Expenses for each Investment Option include the entire annual Account maintenance fee of $15.
- In the case of the 10-year investment period, the annual costs shown for Class B assume the units are converted to Class A in the first month of the seventh year.

	Five years						Ten years					
Cost structure	**A**	**B[1]**	**B[2]**	**C2**	**C[3]**	**F**	**A**	**B[1]**	**B[2]**	**C2**	**C[3]**	**F**
Investment options												
Portfolio 2033-2036	1,265			1,190		669	2,161			2,545		1,459
Portfolio 2029-2032	1,260	1,385	1,185	1,185		663	2,151	2,170	2,170	2,535		1,447
Portfolio 2025-2028	1,250	1,375	1,175	1,175		653	2,129	2,149	2,149	2,514		1,425
Portfolio 2021-2024	1,235	1,360	1,160	1,160		637	2,098	2,117	2,117	2,483		1,390
Portfolio 2017-2020	1,185	1,309	1,109	1,109	849	583	1,990	2,009	2,009	2,379	1,841	1,274
College Portfolio	1,159	1,283	1,083	1,083	823	556	1,936	1,955	1,955	2,326	1,786	1,216
Short-Term Bond Portfolio	962	1,180	980	980	717	583	1,629	1,734	1,734	2,114	1,561	1,098
Fixed Income Portfolio	1,060	1,278	1,078	1,078	818	604	1,839	1,944	1,944	2,316	1,775	1,321
Equity Portfolio	1,265	1,390	1,190	1,190	933	669	2,161	2,181	2,181	2,545	2,016	1,459
Future Trends Portfolio	1,297	1,422	1,222	1,222	966	703	2,228	2,248	2,248	2,610	2,085	1,531
Multimanager Lifestyle Growth 529	1,355	1,481	1,281	1,281		765	2,350	2,371	2,371	2,728		1,663
Mulitmanager Lifestyle Balanced 529	1,335	1,461	1,261	1,261		743	2,308	2,329	2,329	2,688		1,618
Multimanager Lifestyle Moderate 529	1,315	1,441	1,241	1,241		722	2,267	2,287	2,287	2,647		1,573
New Horizons Portfolio	1,270	1,395	1,195	1,195		674	2,172	2,191	2,191	2,555		1,470
Blue Chip Growth Portfolio	1,235	1,360	1,160	1,160		637	2,098	2,117	2,117	2,483		1,390
Mid-Cap Value Portfolio	1,275	1,401	1,201	1,201		679	2,182	2,202	2,202	2,566		1,482
International Value Portfolio	1,300	1,426	1,226	1,226		706	2,235	2,255	2,255	2,617		1,539
Equity Income Portfolio	1,205	1,329	1,129	1,129		604	2,033	2,052	2,052	2,421		1,321
Small Cap Stock Portfolio	1,325	1,451	1,251	1,251		733	2,288	2,308	2,308	2,668		1,595
Capital Appreciation Portfolio	1,245	1,370	1,170	1,170		647	2,119	2,138	2,138	2,504		1,413
American Mutual Portfolio	1,210	1,334	1,134	1,134		610	2,044	2,063	2,063	2,431		1,332

[1] Assumes redemption at the end of the period.

[2] Assumes no redemption at the end of the period.

[3] Class C is only available in a limited number of Investment Options and was closed to new Accounts as of October 1, 2002. Contributions to Accounts established in Class C prior to October 1, 2002, will be subject to the original annual distribution and service fee unless a material change is made to the Account as described on page 36.

*Fixed Income underlying fund fees are capped at 0.89%. Actual computation is 0.66%.

	One year				Three years				Five years				Ten years			
Cost structure	**Original**	**A**	**C2**	**F**	**Original**	**A**	**C2**	**F**	**Original**	**A**	**C2**	**F**	**Original**	**A**	**C2**	**F**
Money Market Portfolio	81	81	81	81	261	261	261	261	454	454	454	454	999	999	999	999

FEES PAID BY JOHN HANCOCK DISTRIBUTORS LLC TO BROKER-DEALERS AND THEIR FINANCIAL ADVISORS FOR DISTRIBUTION

John Hancock Distributors LLC has entered into selling agreements with participating broker-dealers for distribution of the Plan. These participating broker-dealers and their registered sales representatives are compensated by John Hancock Distributors LLC for providing distribution services.

- Generally, and in accordance with the Selling Agreement, where an initial sales charge is paid by you as the Account Holder for Class A units, John Hancock Distributors LLC will pay a portion or all of that amount received from you to the applicable broker-dealer as distribution compensation.
- Where no initial sales charge is paid (Class B, Class C and C2, and Class F units), John Hancock Distributors LLC will compensate the applicable broker-dealer from its own assets.
- Except for Money Market Portfolio and Class F units, participating broker-dealers also receive an annual distribution and service fee, which is calculated monthly as a percentage of the Account value. Payment of this fee for Class C and Class C2 units commences in the thirteenth month following the contribution.

All portfolios, except Short-Term Bond Portfolio and Fixed Income Portfolio:

	Asset range	Commission paid	Distribution & service Fee
Class A	$0–$49,999	4.25%	0.25%
	$50,000–$99,999	3.75%	0.25%
	$100,000–$249,999	3.00%	0.25%
	$250,000–$499,999	2.00%	0.25%
	$500,000–$999,999	1.75%	0.25%
	$1,000,000+	1.00%	0.25%
Class B		4.00%	0.25%
Class C		1.00%	0.50% in year 2
Class C2		1.00%	1.00% in year 2
Class F		0.00%	0.00%
Money Market Portfolio (original portfolio, Class A, Class C2, and Class F)		0.00%	0.00%

Short-Term Bond Portfolio & Fixed Income Portfolio:

	Asset range	Commission paid	Distribution & service Fee
Class A	$0–$49,999	3.25%	0.15%
	$50,000–$99,999	3.00%	0.15%
	$100,000–$249,999	2.75%	0.15%
	$250,000–$499,999	2.00%	0.15%
	$500,000–$999,999	1.75%	0.15%
	$1,000,000+	1.00%	0.15%
Class B		4.00%	0.15%
Class C		1.00%	0.40% in year 2
Class C2		1.00%	0.90% in year 2
Class F		0.00%	0.00%

In addition, John Hancock Distributors LLC may from time to time, from its own assets, and not from the assets of the Trust or the Plan, make additional cash payments to participating broker-dealers for providing marketing support for the sale of the Plan. These payments are sometimes referred to as "revenue sharing" and assist in John Hancock Distributors' efforts to promote the sale of the Plan. John Hancock Distributors determines which firms to support and the extent of the payments it is willing to make. John Hancock Distributors generally chooses to compensate firms that have a strong capability to distribute the Plan and that are willing to cooperate with John Hancock Distributors' promotional efforts. John Hancock Distributors does not make an independent assessment of the cost of providing such services.

Revenue sharing payments are made as incentive to certain firms to promote and sell the Plan to their clients. In consideration for revenue sharing, a selling firm may feature the Plan within its system, or give John Hancock Distributors additional access to members of its sales force or management. In addition, a broker-dealer firm may agree to participate in the marketing efforts of John Hancock Distributors by allowing it to participate in conferences, seminars or other programs attended by the broker-dealer's sales force. Although a broker-dealer may seek revenue sharing payments to offset costs incurred by the broker-dealer in servicing its clients that have invested in the Plan, the broker-dealer may earn a profit on these payments. Revenue sharing payments may provide a broker-dealer with an incentive to favor the Plan.

John Hancock Distributors agrees with the broker-dealer firm on the methods for calculating any additional compensation, which may include the level of sales or assets attributable to the firm. Not all broker-dealer firms receive additional compensation, and the amount of compensation varies. These payments could be significant to a firm.

Sales- and asset-based payments. The revenue sharing payments John Hancock Distributors makes may be calculated based on sales of Plan units ("Sales-Based Payments"). Such payments also may be calculated on the average daily net assets of Plan units attributable to that particular broker-dealer firm ("Asset-Based Payments"). Sales-Based Payments primarily create incentives to make new sales of the Plan and Asset-Based Payments primarily create incentives to retain previously sold Accounts in the Plan. John Hancock Distributors may pay a firm either or both Sales-Based Payments and Asset-Based Payments.

Administrative and processing support payments. John Hancock Distributors also may make payments for certain administrative services to firms that sell the Plan. The types of payments that John Hancock Distributors may make under this category include, among others, payment of networking fees in connection with certain mutual fund/529 trading systems, or one-time payments for ancillary services such as setting up portfolios on a firm's mutual fund/529 trading system.

Other cash payments. From time to time, John Hancock Distributors may provide, from its own resources, additional compensation to firms that sell or arrange for the sale of units of the Plan. Such compensation provided by John Hancock Distributors may include financial assistance to firms that enable John Hancock Distributors to participate in and/or present at conferences or seminars, sales or training programs for invited registered representatives and other employees, client entertainment, client and investor events, and other firm-sponsored events, and travel expenses, including lodging incurred by registered representatives and other employees in connection with client prospecting, retention and due diligence trips. Other compensation may be offered to the extent not prohibited by federal or state laws or any self-regulatory agency, such as FINRA. John Hancock Distributors makes payments for entertainment events it deems appropriate, subject to John Hancock Distributors' guidelines and applicable law. These payments may vary depending upon the nature of the event or the relationship.

Maintaining and modifying your Account

CHANGING AN ACCOUNT HOLDER

You may name a new Account Holder to replace you. The change becomes effective when an Account Holder Change Form and Agreement is received in good order and is accepted by the Plan. A Medallion Signature Guarantee is required if the value of the Account(s) is $50,000 or greater, although the Plan reserves the right to require a Medallion Signature Guarantee at any time for a lesser amount or for other changes to your Account(s). Custodians of Accounts funded from UGMA/UTMA proceeds may not change the Account Holder. A change of Account Holder could have tax consequences. Please check with your tax advisor.

PAYROLL DEDUCTION ACCOUNTS: CHANGING AN ACCOUNT HOLDER OR TERMINATION OF EMPLOYMENT

If you want to change the Account Holder or if you terminate employment with your employer, please notify John Hancock Freedom 529.

Upon termination of employment or change of Account Holder, your Account will be transferred to non-employee Account status. A non-employee Account is subject to a $15 annual Account maintenance fee. Even though contributions through payroll deduction will cease, you may continue to make contributions to the Plan using a check, money order, or Automatic Purchase.

CHANGING OR REMOVING A CUSTODIAN

Removal of Custodian (Accounts not funded from an UGMA/UTMA)

The Custodian will no longer have the authority to act on an Account once the Account Holder reaches the age of majority under Alaska law (currently 18 years old). Upon reaching age of majority, the Account Holder must complete an Account Agreement, and may be required to provide proof of age, before being able to act on the Account.

Change of Custodian (Accounts not funded from an UGMA/UTMA)

Prior to the Account Holder reaching age of majority, the Custodian may be changed at any time. The new Custodian must complete an Account Agreement. The notice to change the Custodian must be in writing from the current Custodian or be a valid court order appointing another person as Custodian. If the current Custodian dies or is declared legally incompetent prior to the Account Holder reaching the age of majority, then the successor Custodian becomes the new Custodian. If there is no named successor Custodian, then the person legally authorized to act on behalf of the minor Account Holder must appoint a new Custodian.

Removal of Custodian (Accounts funded from an UGMA/UTMA)

The Custodian retains the authority to act on an Account until the Account Holder reaches the applicable age of majority under the terms and conditions of the original UGMA/UTMA account. Notice to the Plan to remove the Custodian must be in writing from the current Custodian (stating that the Account Holder has reached the applicable age of majority) or be a valid court order stipulating removal of the Custodian. Once the Custodian is removed, the Account Holder will be able to act on the Account after completing an Account Agreement.

Change of Custodian (Accounts funded from an UGMA/UTMA)

The Custodian may be changed at any time upon written notice to the Plan. The new Custodian must complete an Account Agreement. The notice must be from the current Custodian or be a valid court order appointing another person as Custodian. If the current Custodian dies or is declared legally incompetent, then the successor Custodian becomes the new Custodian. If there is no named successor Custodian, then the person legally authorized to act on behalf of the Account Holder must appoint a new Custodian or authorize relinquishing control of the Account to the Account Holder (if the Account Holder has reached the applicable age of majority).

CHANGING A BENEFICIARY

You may change a Beneficiary at any time, but in order to be considered a tax-free transfer by the IRS, the new Beneficiary must be a Member of the Family of the current Beneficiary, as defined in the Internal Revenue Code, and be a member of the same generation as the previous Beneficiary.

When changing a Beneficiary, you may transfer all or a portion of an Account to another portfolio offered by the Plan.

The right to change a Beneficiary or to transfer assets to another Account may be denied or limited if it will cause one or more Accounts to exceed the maximum contribution limit.

Custodians of Accounts funded from UGMA/UTMA proceeds may not change a Beneficiary.

SIMULTANEOUS DEATH

If the Account Holder and Beneficiary of an Account both die and there is no evidence to verify that one died before the other, any appointed successor Account Holder will become the Account Holder. If no successor Account Holder was appointed, the person legally authorized to act on behalf of the deceased Beneficiary's estate must designate the new Account Holder. The new Account Holder may request a distribution or designate a new Beneficiary who is a Family Member of the deceased Beneficiary.

CHANGING INVESTMENT DIRECTION

You can change investment strategy for a Beneficiary twice per calendar year. You may also change the investment strategy by directing new contributions to a different portfolio. There is no limitation on how many times you can change investment strategy if you are also changing the Beneficiary.

If you have multiple Accounts for one Beneficiary, all investment changes requested together on the same day will count as one investment strategy change.

If you are contributing via payroll deduction and wish to change the direction of your contributions or add an Investment Option after an Account has been set up, please contact John Hancock Freedom 529 at 866-222-7498.

CHANGING OR TERMINATING CONTRIBUTION AMOUNTS THROUGH PAYROLL DEDUCTION

If you wish to change or terminate the dollar amount that is deducted from your paycheck and contributed to the Plan, you should contact your human resources department, which will work with your payroll provider.

CHANGING OR TERMINATING CONTRIBUTIONS THROUGH AUTOMATIC PURCHASE

If you wish to change or terminate Automatic Purchase contribution amounts, please obtain the appropriate form from your financial advisor or call John Hancock Freedom 529 at 866-222-7498. Mail completed forms to John Hancock Freedom 529 at the address provided on the form.

SYSTEMATIC EXCHANGE/DOLLAR COST AVERAGING

Systematic Exchange, also known as Dollar Cost Averaging, is an investment strategy designed to reduce volatility by allowing you to contribute the same fixed amount of money at regularly scheduled intervals to purchase units of the Plan's Investment Options. By doing so, over time, you will buy more units when the price is low and fewer units when the price is high. Systematic Exchange does not ensure a profit or protect against loss in a declining market and involves continuous investment in securities regardless of fluctuating prices, so you should carefully consider your ability to continue investing through periods of low price levels.

You may Dollar Cost Average a new contribution or decide to Dollar Cost Average assets out of a current Portfolio into another one of the same class of units using the Systematic Exchange program.

If Systematic Exchange is established at the time the Account is opened, it will be considered part of the initial investment strategy for that Account and will not be considered an investment strategy change. However, setting up Systematic Exchange on existing Accounts or making any changes to a current Systematic Exchange program (e.g., changes to date, frequency, amount or Investment Option or starting or stopping a Systematic Exchange) will be considered an investment strategy change for that Beneficiary.

Investment strategy changes are currently allowed only twice per calendar year per Beneficiary.

EXCHANGES AND CLASS CONVERSIONS

Generally, conversions between different classes of units are not permitted. However, exchanges involving Class F units or the Money Market Portfolio, and certain other transactions between classes may be permitted.

Exchanging to a different Investment Option will count as an investment strategy change, which is limited to twice per calendar year for identically registered Accounts. Converting from one class of units to a different class of units in the same Investment Option will not count as an investment strategy change.

MONEY MARKET PORTFOLIO AND EXCHANGES

You may exchange units of the Money Market Portfolio for Class A or Class C2 units of any portfolio, and for Class F units of any portfolio if you open an Account and purchase Class F units through fee-based programs of broker-dealers and investment advisor firms. Exchanges from the Money Market Portfolio into any of the portfolios will be treated as a new contribution for purposes of any applicable initial (Class A) sales charges.

In addition, if you are an existing Account Holder in the original Money Market Portfolio as of August 29, 2014, you may exchange Class A, Class C, Class C2, and Class F units of any portfolio for units of the original Money Market Portfolio. You may not exchange Class B units of any portfolio for units of the Money Market Portfolio. Assets in the Money Market Portfolio that were originally converted from Class A, Class C, Class C2 or Class F units may only be exchanged back into a portfolio of the same class of units from where they originated. Account Holders who wish to make an exchange and who do not already own units in the original Money Market Portfolio must exchange into either Class A, Class C2 or Class F units (if eligible) of the Money Market Portfolio.

CLASS F UNITS AND CONVERSIONS

If you are an existing Account Holder and purchase Class F units through fee-based programs of broker-dealers and investment advisor firms, you may convert existing Account Class A, Class C or Class C2 units of any portfolio into Class F units of the same portfolio. Account Holders that are no longer eligible to invest in Class F units may also convert to Class A units at NAV; however, subsequent purchases in Class A units will be subject to applicable sales charges.

KEEPING TRACK OF YOUR ACCOUNT

John Hancock Freedom 529 will send you a confirmation statement when:

- You contribute to your Account (unless it is a systematic contribution through payroll deduction or Automatic Purchase);
- You change Account information, such as your address or Beneficiary.

You will also receive a quarterly Account statement that details your contributions, distributions, total Account value, and current investments. Confirmations of contributions made through payroll deduction and Automatic Purchase are reported on your quarterly statement.

Confirmations and Account statements are sent to the Account Holder or Custodian. Contributors other than the Account Holder or Custodian will not receive confirmations or Account statements unless specifically requested by the Account Holder.

Other sources of Account information include:

- 24-hour telephone access by calling 866-222-7498; and/or
- Our website at johnhancockfreedom529.com.

Taking distributions and closing an Account

USES OF A DISTRIBUTION

You may request a distribution for any purpose, but it is your responsibility to substantiate to the IRS that it was a Qualified Distribution (defined below). Non-Qualified Distributions may be subject to income taxes and Penalty.

REQUESTING A DISTRIBUTION

Only you as the Account Holder or the financial advisor on record for your Account may request a distribution. Distributions may be requested at any time by telephone or by completing a distribution request form and providing the required documentation. Please send the original distribution request form to the Plan.

Subject to certain limitations, distributions also may be requested through our website at johnhancockfreedom529.com.

All distributions require the recipient's Social Security or taxpayer identification number.

A *Medallion Signature Guarantee* is required for any distribution request of $50,000 or more and for electronic transfers to financial institution accounts that are not already on file with John Hancock Freedom 529, although the Plan reserves the right to require a Medallion Signature Guarantee at any time for other distribution requests.

For Accounts where the Account Holder is a partnership, corporation, trust, estate, or association, there must be appropriate documentation submitted when the Account is opened to show who can act on the Account's behalf. If the authorization to act has changed, new documentation must be submitted with the distribution request.

DISTRIBUTION PAYMENT METHODS AND ELIGIBLE PAYEES

Distributions are typically paid by check, although wire transfers and Automated Clearing House ("ACH") network transfers may be available in some cases. Proceeds may only be sent electronically to a financial institution account registered to the Account Holder and/or Beneficiary.

You may instruct John Hancock Freedom 529 to make a check payable to one or more of the following:

- The Account Holder;
- The Beneficiary;
- The Beneficiary and an Eligible Educational Institution jointly;
- An Eligible Educational Institution for the benefit of (FBO) Beneficiary; or
- The Beneficiary's estate.

For distributions payable to an Eligible Educational Institution FBO Beneficiary, you may be required to provide a student identification number for the Beneficiary. For distributions payable to the Beneficiary's estate, you may be required to provide a certified copy of a death certificate for the Beneficiary.

DETERMINING NET ASSET VALUES (NAVS)

Distribution requests received in good order before the New York Stock Exchange ("NYSE") closes (typically 4 P.M. Eastern Time) on any day it is open for business are processed that day based on the NAVs of the Investment Options.

Requests received after the close of the NYSE or on a day that it is closed are processed the next business day using the NAVs on that day.

If you are taking a distribution from a class B Investment Option, and you are subject to a Contingent Deferred Sales Charge ("CDSC"), the CDSC will automatically be deducted from the gross proceeds, unless you indicate otherwise.

TYPES OF QUALIFIED DISTRIBUTIONS

Distributions from your Account will be deemed either Qualified or Non-Qualified by the IRS.

There are six types of Qualified Distributions:

- Used to pay Qualified Expenses for a Beneficiary; at an Eligible Educational Institution (including distributions used to pay Qualified Expenses that were refunded by the Eligible Educational Institution and re-contributed to a 529 plan for the same Beneficiary within 60 days of the refund);
- Due to a Beneficiary's receipt of a scholarship; or educational assistance, provided that the scholarship or educational assistance amount is greater than or equal to the amount distributed;
- Due to a Beneficiary's death;
- Due to a Beneficiary's disability;
- Due to a Beneficiary's attendance at a U.S. military academy; provided the costs attributable to such attendance are greater than or equal to the amount distributed or,; and
- Rollover Distributions.

QUALIFIED EXPENSES

Distributions for qualified educational expenses are exempt from federal income tax and are not subject to a Penalty. Qualified Expenses, as defined by the Code, generally include:

- Tuition; all mandatory fees; and the costs of books, supplies, and equipment required for enrollment or attendance of a Beneficiary at an Eligible Educational Institution;
- Certain costs of room and board (as defined by the IRS) for a Beneficiary during any academic period in which he or she is enrolled at least half time. Individuals should contact the financial aid office for an estimate of off-campus costs;
- Expenses for a special needs student that are necessary in connection with enrollment or attendance at an Eligible Educational Institution. A special needs student is generally an individual who, because of a physical, mental, or emotional condition (including a learning disability), requires certain services or equipment to complete his or her education. Consult a tax advisor or the IRS to determine how these provisions might apply to your situation; and

- Expenses for the purchase of computers and peripheral equipment (e.g., printers), computer software, and Internet access and related services, to the extent that such items or services are used primarily by the Beneficiary during any of the years the Beneficiary is enrolled at an Eligible Educational Institution.

Note (Re-contributions): If a distribution from a qualified tuition program was used to pay Qualified Expenses and the Beneficiary receives a refund from the Eligible Educational Institution, the distributed amount remains exempt from federal income tax and not subject to a Penalty, provided the refunded amount is re-contributed to the same or another 529 plan for the same Beneficiary within 60 days of the refund.

SCHOLARSHIP

If the Beneficiary receives a scholarship or educational assistance as described in the Code, a Qualified Distribution is allowed up to the amount of the scholarship or educational assistance.

DEATH OF A BENEFICIARY

If a Beneficiary dies, you may:

- Request a distribution to the Beneficiary's estate;
- Request a distribution to yourself; or
- Request a change in the Beneficiary to a Member of the Family of the deceased Beneficiary.

A distribution of assets as a result of the Account Holder's death is a Non-Qualified Distribution.

DISABILITY

If a Beneficiary becomes disabled you may:

- Request a distribution to the Beneficiary;
- Request a distribution to yourself; or
- Request a change in Beneficiary to a Member of the Family of the disabled Beneficiary.

MILITARY ACADEMY

If the Beneficiary attends the U.S. Military, Naval, Air Force, Coast Guard or Merchant Marine academies, a Qualified Distribution is allowed up to the amount of the costs of advanced education (as defined in Section 2005(e)(3) of Title X of the U.S. Code) attributable to such attendance.

Important note: Distributions due to scholarship, death, disability or attendance at a U.S. military academy may be exempt from Penalty, but any earnings attributable to the actual distribution to the Account Holder or the Beneficiary are subject to income taxes.

ROLLOVER DISTRIBUTION

A distribution is considered a Rollover Distribution when:

- It is contributed to another 529 plan for the same Beneficiary (rollovers for the same Beneficiary are limited to once per 12 months), or
- It is contributed to another Account or another 529 plan for a different Beneficiary who is a Member of the Family of the current Beneficiary (there is no limit to the number of such rollovers).

A properly executed Rollover is exempt from federal income taxes and Penalty. To qualify as a Rollover Distribution, the distribution must be reinvested in another 529 plan within 60 days of the withdrawal date. Page 56, Tax Considerations has additional information on the tax treatment of Rollover Distributions.

TYPES OF ELIGIBLE EDUCATIONAL INSTITUTIONS

Eligible Educational Institutions include public and private colleges and universities, graduate and post-graduate programs, community colleges, and certain proprietary and vocational schools.

Eligible Educational Institutions include most U.S. schools and some schools located abroad. The institution must be eligible to participate in U.S. Department of Education student aid programs.

You can generally determine if a school is an Eligible Educational Institution by searching for its Federal School Code (identification number for schools eligible for Title IV financial aid programs) at fafsa.ed.gov. You can also usually locate a school's published cost of attendance at nces.ed.gov.

Participation in the Plan does not guarantee that a Beneficiary will be accepted by any Eligible Educational Institution.

RESTRICTIONS ON DISTRIBUTIONS

John Hancock Freedom 529 reserves the right to limit the number of distributions in a single month and to suspend the right to distributions. There is no specified waiting period before a contribution is eligible for distribution.

UNUSED ACCOUNT ASSETS

For any number of reasons there may be unused Account assets. Your Beneficiary may not attend an Eligible Educational Institution or may finish his or her education, including any advanced degrees, without using all the money in the Account. In either case, you may name a new Beneficiary. If you do not wish to name a new Beneficiary, you may request a distribution of your Account assets to you or the Beneficiary, but it may be treated as a Non-Qualified Distribution, subject to income taxes and Penalties.

NON-QUALIFIED DISTRIBUTIONS

A distribution that does not meet the requirements for a Qualified Distribution will be considered Non-Qualified by the IRS and subject to Penalty and income taxes.

CLOSING AN ACCOUNT

You may close your Account by having all of the money distributed. Please call John Hancock Freedom 529 or contact your financial advisor to request the proper form. Naming another Beneficiary also results in closing of the Account and opening a new one.

THE TRUST'S ABILITY TO TERMINATE AN ACCOUNT

The Trust may close an Account if the Trustee determines, in its sole discretion, that such action is in the best interests of the Trust. If this happens, the Plan will give written notice to the Account Holder and will distribute money in the Account to the Account Holder, less any fees or other required amounts in the opinion of the Trust. If an Account is closed because false or misleading information was provided by the Account Holder or Beneficiary, the Trust may retain any accrued earnings in the Account.

RIGHT TO FREEZE AN ACCOUNT

The Plan and its agents reserve the right to freeze any Account and suspend Account services when notice has been received of a dispute involving the Account Holder, Beneficiary or Custodian, or there is reason to believe a fraudulent transaction may occur. These actions will be taken when they are deemed to be in the best interests of the Plan. If such actions are taken, the Trust, University, Program Manager (including its affiliates and agents), and John Hancock (including its affiliates and agents) will not be liable for any resulting losses.

Tax considerations

This discussion of tax considerations is not exhaustive and is not meant as tax advice. Federal and state tax consequences associated with an investment in the Plan can be complex. You may want to consult a tax advisor regarding the application of tax laws to your particular situation.

Depending upon the laws of the home state of the Account Holder or Beneficiary, favorable state tax treatment or other benefits offered by that home state may be available only for investments in the home state's 529 college savings plan. Any state-based benefit offered with respect to a particular 529 college savings plan should be one of many appropriately weighted factors to be considered in making an investment decision. You should consult your financial, tax or other advisor to learn more about how state-based benefits (including any limitations) would apply to your specific circumstances. You may also wish to contact your or your Beneficiary's home state or any other 529 college savings plan to learn more about the features, benefits and limitations of that state's 529 college savings plan.

Please keep in mind that although the IRS has issued proposed regulations under Section 529 of the Code, these regulations and associated guidance are not final. Final regulations or other guidance could affect the tax considerations mentioned in this section or require the terms of the Plan to change. In addition, although the Trust has applied to the IRS for a private letter ruling with regard to the status of the Trust or its Plans under Section 529 of the Code, the IRS has indicated that it will not issue rulings on qualified tuition plans until there are final regulations under Section 529.

The discussion that follows reflects federal tax laws and guidance currently in effect as of the date of this Plan Disclosure Document. Please consult your tax advisor or estate planning attorney regarding the tax implications of investing in John Hancock Freedom 529.

TAX-DEFERRED EARNINGS

Any earnings on contributions are tax-deferred, which means your Account assets can grow free of current federal income tax. State tax-deferral may be available as well. Check with your tax advisor for more information.

TAX-ADVANTAGED TREATMENT FOR QUALIFIED EXPENSES

Distributions used to pay for Qualified Expenses are exempt from federal income tax. They still may be subject to state income tax. (Non-Qualified Distributions are not federally tax-exempt and are subject to a Penalty.)

FEDERAL GIFT TAX

Contributions to Accounts are considered completed gifts and, therefore, qualify for federal gift tax exclusions. Generally, a gift of up to $14,000* from a single person ($28,000 for a married couple) in one year is excluded from federal gift tax. For 529 plans, gifts of up to a maximum of $70,000* ($140,000 for a married couple) can be made to a single Beneficiary in a single year and averaged over five years. To take advantage of the five-year accelerated gifting provision, you must file IRS Form 709 with your federal tax return for the year the contribution was made. The limits refer to total gifts, including those made outside the Plan, given to the Beneficiary by the same person during the five-year period.

FEDERAL ESTATE TAX

Generally, money in an Account is not included in the Account Holder's estate. If, however, the Account Holder treated the contribution as a gift over a five-year period and dies within that period, the portion of the gift that would have been allocated to the remaining years (beginning in the year following the Account Holder's death) will be included in the Account Holder's estate. Any investment gains on the includible amount would not be subject to estate tax.

If the Beneficiary dies, the value of the Account will be included in the Beneficiary's estate for federal tax purposes. State tax laws may vary.

GENERATION SKIPPING

A change of Beneficiary is not a taxable gift if the new Beneficiary is a Family Member of the previous one and belongs to the same generation. If, however, the new Beneficiary belongs to a lower generation, the transfer would be a taxable gift from the old Beneficiary to the new one. If the new Beneficiary belongs to a generation two or more levels below the previous one, the transfer may also be subject to the generation-skipping transfer tax.

Further rules regarding estate and gift taxes and the generation-skipping transfer tax may apply and are subject to change. When considering a change in Beneficiary or transfers to another Account with a different Beneficiary, you should consult a tax advisor or the IRS regarding the impact of these complex rules on your situation.

TAXATION OF ALL DISTRIBUTIONS

If a distribution is subject to federal or state income taxes, its principal and earnings components are usually treated differently.

- Principal, consisting of all your contributions, is generally not taxable.
- Earnings, if any, may be subject to federal and possibly state income taxation (check with a tax advisor about applicable state income tax rules).

The principal and earnings portion of any distribution will be determined based on IRS rules and will be reported to the IRS and the Account Holder on Form 1099-Q (or other required forms). Form 1099-Q will be mailed to the tax reportable party's address of record for an Account at the time the Form is issued. Distributions made payable to the Account Holder will be reported on Form 1099-Q under the Account Holder's Social Security or taxpayer identification number. For all other distributions, the Beneficiary's Social Security or taxpayer identification number will be reported on Form 1099-Q.

* These exclusion amounts are currently in place for the 2016 tax year. In future years, the amount of the federal gift tax exclusion will be increased by a cost-of-living adjustment.

CALCULATION OF EARNINGS, AGGREGATION OF ACCOUNTS FOR TAX REPORTING

The Plan's calculation of earnings is based on IRS guidance as of the date of this Plan Disclosure Document. While a separate Account is generally established for each new Investment Option that you select for a specific Beneficiary, for purposes of calculating the principal and earnings portion of a distribution taken from the Plan, all Accounts for the same Account Holder and Beneficiary within the Plan are aggregated. To determine the principal and earnings portion of a distribution for federal tax reporting, a formula is used that calculates the proportion of all contributions to Accounts for the same Account Holder and Beneficiary within the Plan. As a result, the earnings reported to the IRS for a distribution taken from a specific Investment Option may differ from the actual earnings associated solely with that Investment Option. This method of calculating earnings does not take into consideration any identically registered Accounts established in another Authorized Plan under the College Savings Program.

SUBSTANTIATION OF QUALIFIED EXPENSES

It is the taxpayer's responsibility to substantiate distributions as may be required by the IRS. Therefore, it is important to maintain accurate records and save all receipts related to educational expenses. Consult your tax advisor or the IRS for current documentation requirements. State tax treatment may vary.

TAXATION OF OTHER QUALIFIED DISTRIBUTIONS

No part of a distribution that is used to pay for Qualified Expenses is subject to federal income taxes.

Qualified Distributions that are not used for Qualified Expenses will be subject to ordinary income tax but will not be subject to the 10% Penalty. Distributions receiving this treatment are those:

- Made to the estate of the Beneficiary, after the death of the Beneficiary;
- Attributable to the Beneficiary becoming disabled;
- Made for a scholarship or educational assistance to the extent the amount does not exceed the amount of the scholarship;
- Made for attendance at a U.S. military academy to the extent the distribution does not exceed the costs of advanced education (as defined in section 2005(e)(3) of Title X of the U.S. Code) attributable to such attendance; or
- Includible in gross income because the taxpayer elected to waive the application of the provision allowing for the non-taxation of Qualified Expenses.

Such distributions will be taxed at the Account Holder or Beneficiary's rates (depending upon who receives the distribution) for the tax year in which the distribution is made.

ROLLOVERS

Certain rollovers among 529 plans can be made without incurring income tax consequences or a Penalty. Certain conditions apply to such rollovers:

- The distribution must be placed in another Account or an account of another 529 plan within 60 days of the distribution date;
- If the rollover is to another 529 plan for the benefit of the same Beneficiary, such rollover may not occur within 12 months from the date of a previous rollover to another 529 plan for the benefit of the same Beneficiary. Where the same Beneficiary is named on multiple Accounts with different Account Holders, the 12-month limitation applies and only one rollover is permitted for that Beneficiary; and
- If there is a new Beneficiary, he or she must be a Member of the Family of the prior Beneficiary. Rollovers for the benefit of a new Beneficiary may occur at any time and are not subject to the 12-month limitation described above. (If the new Beneficiary belongs to a lower generation than that of the prior Beneficiary, the rollover may be subject to federal gift taxes. If the new Beneficiary belongs to a generation that is two or more levels lower, the transfer may also be subject to the generation-skipping transfer tax. Please check with your tax advisor.)

Amounts can also be moved from a Coverdell Education Savings Account or a qualified U.S. Savings Bond into a 529 plan without adverse tax consequences. Such distributed amounts are treated as higher education expenses in certain cases when determining the taxation of Coverdell Education Savings Accounts and U.S. Savings Bonds.

Rollover contributions from a Coverdell Education Savings Account, a qualified U.S. Savings Bond, or another Section 529 qualified tuition program must be properly documented so that the Plan can record the appropriate amount of earnings that are attributable to the rolled over contribution. For this purpose, the correct documentation is:

- Coverdell Education Savings Account: An account statement issued by the financial institution that acted as a trustee or custodian of the savings account that shows basis and earnings on the account.
- Qualified U.S. Savings Bond: An account statement or Form 1099-INT issued by the financial institution that redeemed the bonds showing interest from the redemption.
- 529 Plan: A statement issued by the distributing plan that shows the earnings portion of the distribution. In the case of a direct trustee-to-trustee rollover from one 529 plan to another, the distributing program is required to provide the receiving program with a statement identifying the earnings portion of the amount transferred within 30 days after the distribution or by January 10 of the year following the calendar year in which the rollover occurred, whichever is earlier.

Important Note: Until the Plan receives the appropriate documentation showing the earnings portion of the contribution, the Plan must treat the entire amount of the rollover contribution as consisting entirely of earnings.

TAXATION OF NON-QUALIFIED DISTRIBUTIONS

All distributions other than Qualified Distributions will be considered Non-Qualified Distributions by the IRS. The earnings portion of a Non-Qualified Distribution is generally subject to federal and possibly state income taxes and also to a Penalty. Any taxes and Penalties are paid by the Account Holder or Beneficiary, depending on who received the distribution.

The Penalty is currently 10% of the earnings portion of the distribution. Although the Plan reports the earnings portion of all distributions to the IRS and taxpayer (Account Holder or Beneficiary), the taxpayer is responsible for calculating and paying the Penalty. The Plan will not withhold the Penalty from distributions or deduct it from any remaining money in an Account unless directed otherwise by the IRS.

A distribution paid to the Account Holder will be reported under the Account Holder's Social Security or taxpayer identification number and any taxes on earnings owed will be assessed at the Account Holder's income tax rate. Any other distributions will be reported under the Beneficiary's Social Security number and any taxes on earnings owed will be assessed at the Beneficiary's income tax rate.

DISCLAIMER REGARDING WRITTEN TAX ADVICE

To the extent that any tax advice is given in this Plan Disclosure Document, it has not been written to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. You should consult a tax advisor regarding the application of federal tax laws to your particular circumstances.

TAX BENEFITS NOT INTENDED FOR ABUSE

The Plan is intended to be used only to save for Qualified Expenses. The Plan is not intended to be used, nor should it be used, by any taxpayer for the purpose of evading federal or state taxes or tax penalties. Taxpayers may wish to seek tax advice from an independent tax advisor based on their own particular circumstances.

Other considerations related to investing in the Plan

ASSETS HELD IN TRUST

Account assets are held in the Trust established under the laws of the State of Alaska. The University of Alaska is Trustee of the Trust. All funds held in the Trust are held for the exclusive benefit of Account Holders and their Beneficiaries and may not be transferred or used by John Hancock, T. Rowe Price, the State of Alaska, or the University for any purpose other than those of the Trust. (For a complete copy of the Declaration, please call John Hancock Freedom 529 at 866-222-7498.)

EFFECT OF FUTURE LAW CHANGES

It is possible that future changes in federal or state laws or court rulings could adversely affect the terms and conditions of the Plan or the value of your Account, even retroactively. The Plan is intended to be a qualified tuition program under Section 529 of the Code, and, therefore, it is vulnerable to tax law changes or court rulings that might alter the tax considerations described in this Plan Disclosure Document.

As of the date of this document, the IRS has issued neither final tax regulations regarding qualified tuition programs nor a final ruling regarding this Plan and has indicated that it will not issue rulings on qualified tuition plans until there are final regulations under Section 529. The Trust is not obligated to continue the Plan if a change in federal or state tax laws would adversely affect it. In addition, John Hancock, T. Rowe Price, and the Trustee have the right to end their involvement with the Plan, subject to the Declaration and their contracts.

FINANCIAL STATEMENTS

Each year, an independent accounting firm (currently PricewaterhouseCoopers LLP) audits the Plan. The selected audited financial data for the Plan are contained in the John Hancock Freedom 529 Annual Report. The Annual Report is incorporated by reference into the John Hancock Freedom 529 Plan Disclosure document. The Annual Report is available by calling 866-222-7498.

FUTURE ENHANCEMENTS

The Plan may offer future enhancements, such as additional Investment Options, education incentives, or enhancements to take advantage of tax law changes.

RELATIONSHIP OF YOUR ACCOUNT TO FINANCIAL AID PROGRAMS

A Beneficiary may wish to participate in federal, state, or institutional loan, grant, or other programs for funding higher education. An investment in a 529 savings plan may or may not have an adverse impact on the Beneficiary's eligibility to participate in needs-based financial aid programs.

Assets in a 529 plan are generally not considered an asset of the student and are typically included on the Free Application for Federal Student Aid (FAFSA) form as a parental asset, which is assessed at a lower rate than a student's asset would be when determining a family's expected contribution.

Since the treatment of 529 plan assets may affect your Beneficiary's eligibility to receive valuable benefits under financial aid programs, you or your Beneficiary will need to check the applicable laws or regulations and check with the financial aid office of an Eligible Educational Institution regarding the impact of an investment in this Plan on needs-based financial aid.

RELATIONSHIP OF YOUR ACCOUNT TO MEDICAID PROGRAMS

It is unclear how local and state government agencies will treat qualified tuition program assets when determining Medicaid eligibility. Although there are federal guidelines, each state administers its own Medicaid program, so the rules can vary greatly. The Trust was established in Alaska and is to be interpreted in accordance with Alaska law. The Alaska College Savings Act provides that an Account is not an asset or property of either the Account Holder or Beneficiary. The Code provides that Qualified Distributions used for Qualified Expenses of a Beneficiary are not included in the gross income of a Beneficiary. As of the date of this Plan Disclosure Document, there is no court ruling on matters relating to the treatment of assets in qualified tuition programs as they may relate to Medicaid eligibility. You should check with an attorney, tax advisor, your financial advisor, or your local Medicaid administrator about your situation.

CREDITOR PROTECTION

The Bankruptcy Abuse and Prevention Act of 2005 created federal guidelines regarding creditor protection for Section 529 college savings plans. Federal law now provides limited creditor protections based on the timing of contributions and the debtor's relationship to the Beneficiary. Generally, contributions made to a debtor's 529 plan account less than one year before the filing of a bankruptcy petition are included in the debtor's bankruptcy estate and are not protected from creditors. Contributions made by a debtor more than one year before the filing of a bankruptcy petition are generally not part of a debtor's bankruptcy estate, provided that the contributions are not deemed excess contributions or extensions of credit and the Beneficiary of the 529 plan account is the debtor's child, stepchild, grandchild, or step grandchild. However, for contributions made between one and two years prior to the filing of a bankruptcy petition, a maximum of $5,000 in contributions may be excluded from the debtor's bankruptcy estate.

Although the Bankruptcy Abuse and Prevention Act of 2005 set federal standards for bankruptcy proceedings, certain bankruptcy and creditor protection laws rest with each state and a state is generally permitted to adopt more stringent laws in this area. The Trust was established in Alaska and is to be interpreted in accordance with the laws of Alaska. Each Account is conclusively presumed to be a spendthrift trust. Alaska law is designed to protect Accounts from claims by creditors of the Account Holder or Beneficiary by making them exempt from such claims, except for contributions made after being in default of child support obligations for 30 days. As of the date of this Plan Disclosure Document, no court has ruled on matters involving this interpretation.

The Trust, the University, T. Rowe Price, and John Hancock make no representations or warranties regarding protection from creditors. You should consult a legal advisor regarding the application of this specific law to your particular circumstances and to determine how this protection may apply to your situation.

COVERDELL EDUCATION SAVINGS ACCOUNTS

Contributions may currently be made to both Section 529 qualified tuition programs and to Coverdell Education Savings Accounts in the same year for the same Beneficiary.

COORDINATION WITH THE HOPE AND LIFETIME LEARNING TAX CREDITS

The Account Holder or the Beneficiary, if eligible, can take advantage of the Hope and Lifetime Learning Tax Credits as long as the total amount of the Qualified Expenses is reduced by the amount of the credit taken.

INTERACTION WITH OTHER SAVING OPTIONS

If total distributions from the Plan, other 529 qualified tuition programs, Coverdell Education Savings Accounts, or U.S. Savings Bonds exceed the total Qualified Expenses in a year, you may lose some of the potential tax advantages on the excess distributions.

Interest on certain education loans, which might otherwise be deductible, and deductions for qualified tuition and related expenses could be affected when you take a distribution from the Plan. Consult your tax advisor for more information.

The Plan's administrative and legal framework

PLAN ESTABLISHMENT

The Plan and the Trust were established under the Alaska College Savings Act, which authorizes the University of Alaska, through its Board of Regents, to serve as Trustee for the Trust. The Education Trust of Alaska was established on April 20, 2001, and the document detailing the duties and responsibilities of the Trustee is the Amended and Restated Declaration of Trust dated July 1, 2017, including appendices, as amended from time to time.

DECLARATION OF TRUST

The Declaration requires the Trustee to, among other things: (i) hold the Trust's assets in the name of the Trustee or another person it may designate; (ii) maintain the Trust in compliance with the requirements of a qualified tuition program sponsored by a State; (iii) set investment guidelines and consult with the Program Manager regarding the Investment Options; and (iv) ensure that the Trust and its assets are audited at least annually by a certified public accountant.

The Declaration also gives the Trustee the authority to, among other things: (i) engage independent contractors to perform services necessary for the administration and management of the Plan; (ii) compensate such contractors; (iii) compensate itself for costs and expenses incurred in administering the Plan; (iv) enter into New Account Agreements with Account Holders and comply with their instructions regarding their investment selection; (v) establish Administrative Accounts within the Trust as necessary for the day-to-day operation and administration of the Plan; (vi) make all final interpretations of the terms and conditions of the Declaration; and (vii) enter into any investment that is not prohibited by law.

To contact the Trustee:

Education Trust of Alaska
P.O. Box 755120
Fairbanks, AK 99775
907-474-5671

PROGRAM MANAGER CONTRACT

As a result of a competitive procurement process, the Trust initially engaged T. Rowe Price in 2001 to serve as Program Manager and has now contracted with T. Rowe Price to serve as Program Manager through December 31, 2045. The parties may further extend the term, subject to the terms of the Management Agreement between the Trust and T. Rowe Price (the "Management Agreement"). Acting within its power to engage independent contractors, the Trust has contracted with T. Rowe Price as Program Manager to provide certain services, as described in the Declaration and Management Agreement, including, but not limited to (i) assistance in developing the Plan; (ii) administration, accounting, and record keeping; (iii) distribution, marketing, and customer relations; (iv) investment management; and (v) Account servicing.

Under the terms of the Management Agreement, both the Trust and Program Manager have the right to terminate the Management Agreement if, among other reasons, subsequent legislation, regulation, or interpretive ruling, whether State of Alaska, federal, or otherwise: (i) makes the continued operation of the College Savings Program uneconomical; (ii) materially increases the risk or potential liability of the Trustee or the Trust; or (iii) makes the continued operation of the College Savings Program not in the best interest of the Trust, Account Holders, or Beneficiaries. Depending on the reason for the termination of the Program Manager's services, T. Rowe Price may have the right to solicit Account Holders or Beneficiaries and to attempt to continue the Program Manager's relationship with those Account Holders or Beneficiaries. However, if for whatever reason, a successor program manager is selected by the Trust, it may charge fees and achieve performance results which are different from those of T. Rowe Price.

PLANS OFFERED BY THE TRUST

The Trust offers three separately marketed Section 529 college savings plans:

- The University of Alaska College Savings Plan, marketed directly to investors within Alaska (uacollegesavings.com);
- The T. Rowe Price College Savings Plan, nationally marketed directly to investors (price529.com); and
- John Hancock Freedom 529, nationally marketed through financial advisors (johnhancockfreedom529.com).

Each Plan is open to any person who is a resident of, or organized in, a state, territory, district, or commonwealth of the United States or a resident alien subject to the Code, as amended. In addition each Plan offered by the Trust has different investment options and fee structures that should be considered before investing.

PLAN SERVICE PROVIDERS

T. Rowe Price Associates, Inc. is the Program Manager for each of the college savings plans offered by the Trust and has selected John Hancock to distribute John Hancock Freedom 529 through financial advisors. T. Rowe Price is a well-known financial services provider that manages the investment, record keeping, and other services for the Plan. Founded in 1937, T. Rowe Price is a registered investment advisor that provides investment management services to a variety of individuals and institutions. T. Rowe Price has a principal business address at 100 East Pratt St., Baltimore, MD 21202.

All mail for the Plan should be sent to:

John Hancock Freedom 529
P.O. Box 17603
Baltimore, MD 21297-1603

The Plan is designed for national distribution through financial advisors who will provide investment advice and recommendations for their client, the Account Holder. T. Rowe Price engaged John Hancock and its affiliates to provide marketing, selling, and wholesaling services for the Plan. The John Hancock companies are subsidiaries of Manulife Financial, a leading provider of financial protection and wealth management products in the United States, Canada, and Asia. Its principal place of business in the United States is 601 Congress Street, Boston, MA 02210.

Together, T. Rowe Price and John Hancock have assembled some of the top asset managers in the nation to provide a multi-managed investment approach to the Plan.

INVESTMENT AND PROGRAM MANAGEMENT SERVICES

T. Rowe Price Associates, Inc. is the investment advisor and Program Manager for the Plan. The Plan's underlying investments are managed by T. Rowe Price or by the third-party investment managers with whom T. Rowe Price has entered into agreements for the purchase of shares offered by such third-party managers.

The Trust has established the Plan's investment guidelines and has delegated the day-to-day decision-making authority to T. Rowe Price Associates, Inc. Although decision-making authority resides with the investment advisor, John Hancock will provide input on decisions regarding selection, oversight and changes to the Plan's underlying investments or managers.

DISTRIBUTION SERVICES

T. Rowe Price Investment Services, Inc., a Maryland corporation formed in 1980 as a wholly owned subsidiary of T. Rowe Price Associates, Inc., is the Plan's underwriter. This subsidiary is registered as a broker-dealer under the Securities Exchange Act of 1934 and is a member of Financial Industry Regulatory Authority.

Wholesaling and marketing services are provided by John Hancock Distributors LLC, formerly known as Manulife Financial Securities LLC, a Delaware limited liability company and member of the Manulife Financial family of companies. John Hancock Distributors LLC is registered as a broker-dealer under the Securities Exchange Act of 1934, is a member of FINRA, formerly NASD, and is listed with the Municipal Securities Rulemaking Board ("MSRB").

ACCOUNT RECORD KEEPING SERVICES

T. Rowe Price Services, Inc., a wholly owned subsidiary of T. Rowe Price Associates, Inc., provides or oversees record keeping services to the Plan including:

- Accepting and processing initial and subsequent Account contributions;
- Maintaining adequate records in connection with Accounts in the Plan;
- Compiling, preparing, and delivering financial reports, statements, and other information;
- Accepting and processing distribution requests;
- Responding to inquiries;
- Tax reporting; and,
- Maintaining certain records and data bases.

SERVICES PROVIDED BY JOHN HANCOCK

In its capacity as Program Manager, T. Rowe Price has engaged John Hancock for distribution of the Plan, by providing marketing, selling, and wholesaling services on behalf of the Plan.

John Hancock, through its broker-dealer, John Hancock Distributors LLC (formerly known as Manulife Financial Securities LLC), will secure selling agreements with various broker-dealer organizations and/or financial institutions, and provide wholesaling services to the registered representatives or selling agents associated with these organizations.

Additionally, John Hancock shall assist with the design and branding of the Plan. T. Rowe Price selected John Hancock to perform these services, recognizing John Hancock's expertise in the design and distribution of third-party sold financial savings vehicles.

OBLIGATION TO ACT PRUDENTLY

In carrying out its duties, the Trustee must act with the care, skill, and diligence of a prudent person. The Trustee may not enter into any investment that is prohibited under the Alaska College Savings Act, the Code, or the Declaration. As discretionary investment manager of John Hancock Freedom 529 and its Investment Options, T. Rowe Price, and any of its investment subcontractors, is held to the same standard.

SUSPENSION OF RESPONSIBILITIES

The Declaration and the Marketing and Wholesaling Agreement between John Hancock and the Program Manager, including any amendments or restatements to the Marketing and Wholesaling Agreement, each generally provide that the responsibilities of the Trust or the Program Manager shall be excused where performance is prevented by any unforeseeable cause beyond the Trust's, the Program Manager's, or John Hancock's respective reasonable control.

Neither the Trust, the Trustee, the Program Manager, nor John Hancock shall be liable for any loss or expense resulting from a failure or delay in fulfilling its responsibilities regarding the Plan where the failure or delay arises from such occurrences, including, but not limited to, fire, flood, terrorism, earthquake, or any other similar events or circumstances beyond the reasonable control of the Trust, the Program Manager, or John Hancock. See the Declaration for additional details.

TRUSTEE'S ABILITY TO AMEND, MODIFY, SUSPEND, OR TERMINATE

The Trust may at any time, including retroactively, amend, modify, or suspend the Declaration or the Plan to comply with the Code or to ensure the Trust's efficient operation.

At any time, including retroactively, the Trust may terminate a portion or all of the Declaration or the Plan if it determines, in its sole discretion, that the disadvantages of the Plan or a portion of it outweigh its benefits. Unless terminated, the Plan shall continue indefinitely. Account Holders will be notified in writing if the

Declaration or Plan is suspended or terminated and will be notified of material amendments or modifications.

TRUST TERMINATION

If the Trust is terminated, certain terms and conditions of the Declaration survive, including, but not limited to the following: (i) a final accounting and audit by the Trust of all Accounts; (ii) confidentiality of Account Holder and Beneficiary information; (iii) indemnification provided by Account Holders; (iv) final determination of any disputes; (v) the Program Manager's obligation to perform transition services under the Management Agreement; (vi) distribution of Accounts; and (vii) provisions of Section 12.5 of the Declaration.

GOVERNING LAW

This Plan is created under Alaska law. It shall be governed by, construed, and administered in accordance with the laws of the State of Alaska. The venue for disputes and all matters relating to the Plan will only be in the Superior Court, Fourth Judicial District, in Fairbanks, Alaska.

PRECEDENCE

In the event inconsistencies are found to exist in the documents governing the Plan, the order of precedence from most governing to least governing will be as follows unless provisions in the Declaration expressly state otherwise: (i) the Code; (ii) the Alaska Statutes and the Board of Regents of the University of Alaska policy; (iii) the Declaration; (iv) the Plan Disclosure Document; (v) the New Account Agreement; (vi) the Management Agreement between the Trust and the Program Manager; and (vii) the Wholesaling Agreement between John Hancock and the Program Manager. See the Declaration for additional details.

SECURITIES LAWS

Units of the Trust are not registered with the U.S. Securities Exchange Commission (the "SEC"). They are exempt from registration by Section 3(a)(2) of the Securities Act of 1933, as amended, and by Section 304(a)(4)(A) of the Trust Indenture Act of 1939, in reliance of an opinion on counsel.

The SEC has advised the Trustee that it will not recommend enforcement action if the Trust offers or sells units in accordance with these statutes. Similarly, the units have not been registered with the securities commission of any state pursuant to an exemption from registration available for obligations issued by a state instrumentality.

CONTINUING DISCLOSURE

The Trustee or its agent will submit any continuing disclosure documents and related information as required by Rule 15c2-12(b)(5) promulgated under the Securities Exchange Act of 1934, as amended.

CORRECTION OF ERRORS

Recovery of incorrect amounts: If an incorrect amount is paid to or on behalf of an Account Holder or Beneficiary, the amount may be recovered from the recipient or any remaining balances or payments may be adjusted to correct the error. If the involved amounts are minimal, the Trust may waive the adjustments process at its discretion.

120-day period for making corrections: Statements and confirmations are considered correct and binding on the Account Holder and Beneficiary if neither reports any errors in writing to John Hancock Freedom 529 within 120 days after the confirmation or Account statement was issued. After this period, there will be no further right to object.

GENERAL DISPUTE RESOLUTION

All disputes between an Account Holder and the Trust, John Hancock or the Program Manager pertaining to an Account or arising out of alleged adverse actions by the Trust, John Hancock or the Program Manager shall be subject to the Plan's Dispute Resolution procedures established by the Trust, as described below:

- The Dispute Resolution Procedures shall be carried out by the Program Manager and the Trustee; the Trustee has the authority to make final interpretations of provisions in the Declaration and the Plan.
- Liability of the Trust, the Trustee, the Program Manager, and John Hancock shall be limited to direct actual damages incurred after an Account was opened, and specifically shall not include other damages, including, but not limited to, consequential or indirect damages.
- Damages cannot be claimed by an Account Holder or Beneficiary in excess of the available unencumbered assets (assets not contractually committed to third parties) in the Administrative Accounts.
- Disputes regarding a Beneficiary shall be addressed only through the Account Holder.
- The Trustee has full authority to make final decisions in disputes with an Account Holder.

CLAIMS DISPUTE RESOLUTION

The dispute must be submitted to the Program Manager no later than 120 days following the event, determination, challenge, interpretation, or action giving rise to the claim. The Account Holder must present the basis for the claim, all pertinent facts, and the proposed remedy.

INVESTIGATION OF CLAIMS

The Program Manager will investigate and forward the issue to the Trustee.

Within 30 days after receiving notice of the dispute, the Program Manager will notify the Account Holder of the Trustee's decision. The Program Manager and Trustee may take longer than 30 days if additional information is needed. The notice will explain the basis for the decision or interpretation and give instructions, if any, for requesting further review.

The Account Holder, or an authorized representative, may examine all non-privileged documents pertinent to the dispute.

APPEAL PROCESS

An Account Holder who has received an adverse decision may appeal to the Trust for a final administrative decision by the Trustee.

The request must be submitted in writing to the Program Manager within 30 days after being notified of the adverse decision; the Program Manager will forward it to the Trustee.

The request must include the basis for the dispute, all pertinent facts, the proposed remedy, and copies of all relevant documents.

The Trustee may accept the appeal or deny it without further review, conduct further reviews, or ask the Program Manager to do so, or take other action it considers appropriate.

If a written request for final review is not received by the Program Manager within the 30-day period, the Account Holder will be deemed to have waived all rights to further review, and the Trustee's decision shall be final and binding.

If an Account Holder disagrees with a final decision, he or she has the right to appeal in accordance with Alaska Appellate Rule 602.

RELIANCE UPON INFORMATION PROVIDED BY ACCOUNT HOLDER

When Accounts are established, the Trustee, Program Manager and John Hancock rely on the Account Holder's or Custodian's statements, agreements, representations, warranties and covenants, as set forth in the Declaration, New Account Agreement and this Plan Disclosure Document.

ACCOUNT HOLDER'S REPRESENTATIONS AND ACKNOWLEDGMENTS

All statements, representations, warranties and covenants of the Account Holder or Custodian will survive the termination of the Account.

The Account Holder represents and warrants to, and acknowledges and agrees with, the Trust regarding the matters set forth in this Plan Disclosure Document, and all certifications on the New Account Agreement, including but not limited to:

- Receiving, reading and understanding the terms and conditions of this Plan Disclosure Document;
- Carefully reviewing all information provided by John Hancock Freedom 529 with respect to the Trust;
- Receiving an opportunity to ask questions about the terms and conditions of the Declaration and the Plan Disclosure Document, and to obtain such additional information necessary to verify the accuracy of any answers received;
- If investing through payroll deduction, acknowledging that the Plan is a voluntary benefit made available to the employee Account Holder by his or her employer and that a financial advisor is available to answer questions concerning the Plan, to assist with the establishment of the Account, investment allocation decisions, and any other questions that may arise in connection with maintaining the Account. The employer assumes no liability or accountability for the operation or design of the Plan or the Plan's suitability to individual employees' financial or other circumstances;
- Understanding that the value of the Account at any time may be more or less than the amount he or she contributed;
- Understanding that all or part of an Account balance may be moved to another Investment Option only twice per calendar year and upon the change of the Beneficiary;
- Understanding that no Account can be used as collateral for a loan and that any attempt to do so would be void. The Trust is prohibited from lending any assets to an Account Holder or Beneficiary. The Account Holder may not assign or transfer any interest in an Account except as provided in the Declaration, and any attempt to assign or transfer such an interest shall be void; and,
- Acknowledging that the Alaska College Savings Act requires that the name, address, and other information identifying a person as an Account Holder or Beneficiary in the Plan are confidential and must not be released by the Trust, the University, John Hancock Freedom 529, or the Program Manager to other persons except as specified in the Declaration, such as in connection with servicing or maintaining the Account, as may be permitted or required by law or in accordance with the Account Holder's consent. By participating in the Plan, the Account Holder authorizes the Trust, the University, the Program Manager, and John Hancock Freedom 529 to disclose such information in accordance with the Privacy Policy of the Plan, as may be amended from time to time, including to regulatory agencies and authorized auditors and compliance personnel for regulatory, audit, or compliance agency purposes, and to third parties for performance of administrative and marketing services provided by or relating to the Trust.

The Account Holder certifies that any future contributions that are rollovers from a Coverdell Education Savings Account, a qualified U.S. Savings Bond, or a prior Section 529 program distribution will be disclosed as such and the applicable earnings provided.

The Account Holder acknowledges that the USA PATRIOT Act requires all financial institutions to obtain, verify and record information that identifies each person who opens an Account (and any person opening an Account on behalf of the Account Holder, such as a Custodian, agent, trustee or officer). The Account Holder acknowledges and authorizes the Trust, and/or the Program Manager to verify the identity of the Account Holder, and if applicable, the identity of any person opening an Account on behalf of the Account Holder using the name, street address, date of birth, Social Security number or taxpayer identification number and other identifying information supplied in the New Account Agreement.

ACCOUNT HOLDER'S INDEMNITY

The Account Holder, through the New Account Agreement and the Declaration, indemnifies and holds harmless the Trust, the University, the Trustee, the State of Alaska, the Program Manager (including its affiliates or agents), John Hancock (including its affiliates or agents), and any other counsel, advisor, or consultant retained by those entities and any employee, official, officer or agent of those entities, from and against any and all loss, damage, liability, penalty, tax, or expense, including costs of reasonable attorneys' fees, to which they shall be put or that they shall incur by reason of, or in connection with, any misstatement or misrepresentation that shall be made by the Account Holder or the Beneficiary, any breach by the Account Holder of the acknowledgments, representations or warranties in the New Account Agreement, the Declaration, or this Plan Disclosure Document, or any failure of the Account Holder to fulfill any covenants or agreements set forth in the New Account Agreement, the Declaration, or this Plan Disclosure Document.

All statements, representations, warranties or covenants of the Account Holder or Custodian shall survive the termination of the Account.

NONLIABILITY OF THE TRUST, PROGRAM MANAGER, JOHN HANCOCK, AND THEIR RELATED ENTITIES

Neither the Trustee, the University, the University's Board of Regents, the Trust, any other agency of the State of Alaska, the Program Manager (including its affiliates or agents), John Hancock (including its affiliates or agents), any other counsel, advisor or consultant retained by, or on behalf of, the Trust, nor any employee, officer, or official of any of those entities:

a) guarantees or indicates in any way that a Beneficiary (i) will be accepted as a student by any institution of higher education or post-secondary education, or, if accepted, will be permitted to continue as a student; (ii) will graduate from any institution of higher education or post-secondary education; or (iii) will achieve any particular treatment under any applicable state or federal financial aid program;

b) is liable for any loss of funds invested through the Trust or for the denial of any perceived tax or other benefit under the Declaration or the College Savings Program;

c) guarantees any rate of return or benefit for contributions to an Account—any risk of loss in Account value or other benefit rests exclusively with the Account Holder and Beneficiary; or

d) is liable for a failure of the College Savings Program to qualify or to remain a qualified tuition program established and maintained by a state under the Code, including, but not limited to, loss of favorable tax treatment under state or federal law.

Appendix: underlying mutual funds

INFORMATION ABOUT UNDERLYING FUNDS AND INVESTMENTS

The Investment Options in the Plan are more likely to meet their goals if the underlying funds achieve their investment objectives. This section provides basic information about the underlying funds.

Detailed information on the Investment Options' underlying funds, including fees, expenses and fund performance is available in each fund's prospectus, which is available by calling a John Hancock Freedom 529 Customer Service Representative at 866-222-7498 or by contacting your financial advisor.

UNDERLYING FUND FEES

In addition to the Plan fees and expenses, each Investment Option will indirectly bear its pro rata share of the fees and expenses of the underlying mutual funds in which it invests. The total expense ratios of the underlying mutual funds as of each fund's most recent published fiscal year are listed in the chart that follows. Total expenses for each Investment Option based on the weighted average of the underlying fund allocations are available quarterly and may be obtained by calling 866-222-7498.

UNDERLYING MUTUAL FUNDS EXPENSE RATIOS

(as of each fund's most recent published prospectus as of September 15, 2017)

	%
American Mutual Fund F-1	0.67
John Hancock Capital Appreciation Fund, subadvised by Jennison	0.74
John Hancock Core Bond Fund, subadvised by Wells Capital	0.62
John Hancock Disciplined Value Fund, subadvised by Boston Partners	0.70
John Hancock Disciplined Value International Fund, subadvised by Boston Partners[3]	0.98
John Hancock Emerging Markets Fund, subadvised by DFA	1.02
John Hancock International Growth Fund, subadvised by Wellington	0.91
John Hancock International Value Fund, subadvised by Templeton	0.85
John Hancock Multimanager Lifestyle Balanced Fund Class 5[1]	0.92
John Hancock Multimanager Lifestyle Growth Fund Class 5[1]	0.96
John Hancock Multimanager Lifestyle Moderate Fund Class 5[1]	0.88
John Hancock Strategic Income Opportunities Fund, subadvised by JHAM[3]	0.68
Oppenheimer International Growth Fund Y	0.89
T. Rowe Price Blue Chip Growth Fund	0.72
T. Rowe Price Equity Income Fund	0.66
T. Rowe Price Financial Services Fund[1]	0.93
T. Rowe Price Health Sciences Fund	0.77
T. Rowe Price Limited Duration Inflation Focused Bond Fund[3]	0.51
T. Rowe Price Mid-Cap Value Fund	0.80
T. Rowe Price New Horizons Fund	0.79
T. Rowe Price Real Assets Fund	0.84
T. Rowe Price Science and Technology Fund	0.83
T. Rowe Price Short-Term Bond Fund	0.47
T. Rowe Price Small-Cap Stock Fund	0.90
T. Rowe Price Spectrum Income Fund[2]	0.69
T. Rowe Price U.S. Treasury Money Fund[3]	0.44

[1]The figure shown for John Hancock Multimanager Lifestyle Balanced Fund, the John Hancock Multimanager Lifestyle Growth Fund, the John Hancock Multimanager Moderate Fund and the T. Rowe Price Financial Services Fund includes the addition of acquired fund fees and expenses. The funds' actual expense ratio are 0.09%, 0.10%, 0.09%, and 0.88%, respectively.

[2] T. Rowe Price Spectrum Income Fund indirectly bears the pro-rata share of the expenses of the underlying T. Rowe Price these funds in which it invests (acquired fund fees); the expense ratio shown is a weighted average of the operating expenses of the underlying funds.

[3] Due to contractual fee waivers or reimbursements, the actual total operating expense for the T. Rowe Price U.S. Treasury Money Fund is 0.40%; the actual total operating expense for the John Hancock Disciplined International Value Fund is 0.88%; the actual total operating expense for the John Hancock Strategic Income Opportunities Fund is 0.66%; and the actual total operating expense for the T. Rowe Price Limited Inflation Focused Bond Fund is 0.41%. These waivers or reimbursements may be amended or withdrawn in the future.

FUNDS MAY NOT MEET OBJECTIVES, ACCOUNTS ARE NOT INSURED

As with many investments, there is no guarantee that the underlying funds will meet their objectives. Keep in mind also that the underlying investments (including any mutual fund shares) are not deposits or obligations of, or guaranteed by, any depository institution. Investments in the Investment Options are not insured by the FDIC, Federal Reserve, or any other government agency, and are subject to investment risks, including possible loss of the principal amount invested.

The descriptions of the investment objective and strategies of each underlying mutual fund are organized alphabetically by fund name within the following categories: domestic and foreign stock funds, aggressive stock funds, fixed income funds and the Multimanager Lifestyle 529 Portfolios' underlying funds.

FUNDS FOCUSING ON DOMESTIC AND FOREIGN EQUITIES (STOCKS)

American Mutual Fund F-1

Seeks to provide current income, capital growth and conservation of principal. The fund is conservatively managed to reduce volatility and risk. The fund does not own securities of companies that derive the majority of their revenues from tobacco and/or alcohol. The fund invests primarily in common stocks, securities convertible into common stocks, nonconvertible preferred stocks, U.S. government securities, investment-grade (BBB and above, or unrated, but determined by the fund's investment advisor to be of equivalent quality) bonds and cash.

John Hancock Capital Appreciation Fund, subadvised by Jennison

Seeks to achieve long-term growth of capital by investing, under normal market conditions, at least 65% of the fund's total assets in equity-related securities of companies, at the time of investment, that exceed $1 billion in market capitalization and that the subadvisor believes have above-average growth prospects. These companies are generally medium- to large-capitalization companies.

John Hancock Disciplined Value Fund, subadvised by Boston Partners

Seeks long-term growth of capital by investing, under normal conditions, at least 80% of its net assets in a diversified portfolio consisting primarily of equity securities, such as common stocks of issuers with a market capitalization of $1 billion or greater and identified by the subadvisor as having value characteristics, including price-to-book value ratios and price-to-earnings ratios. These value characteristics are examined in the context of the issuer's operating and financial fundamentals, such as return on equity and earnings growth and cash flow. The fund may also invest up to 20% of its total assets in non-U.S. dollar-denominated securities.

John Hancock Disciplined Value International Fund, subadvised by Boston Partners

The fund seeks to provide long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets in a diversified portfolio of equity and equity-related securities issued by non-U.S. companies of any capitalization size. The fund generally invests in the equity securities of issuers believed by the manager to be undervalued in the marketplace, focusing on issuers that combine attractive valuations with catalysts for change. The manager applies a bottom-up stock selection process in managing the fund, using a combination of fundamental and quantitative analysis. Securities are selected based on various factors, such as price-to-book value, price-to-sales and earnings ratios, dividend yields, strength of management, and cash flow.

John Hancock Emerging Markets Fund, subadvised by Dimensional Fund Advisors

Seeks long-term capital appreciation. Under normal circumstances, the fund will invest at least 80% of its net assets (plus borrowing for investment purposes) in companies associated with emerging markets, as designated from time to time by the Investment Committee of the subadvisor, Dimensional Fund Advisors. The fund seeks to achieve its objective by purchasing emerging market equity securities across all market capitalizations that are deemed by the subadvisor to be value stocks at the time of purchase.

John Hancock International Value Fund, subadvised by Templeton

Seeks to achieve long-term capital growth by investing at least 65% of its total assets at the time of investment in equity securities of companies located outside the United States, including emerging markets.

John Hancock Multimanager Lifestyle Growth Portfolio Class 5

Seeks long-term growth of capital by normally investing approximately 80% of assets in underlying funds that invest primarily in equity securities and approximately 20% of assets in underlying funds that invest primarily in fixed income securities. In managing the portfolio, the sub-advisor seeks to identify companies that it believes are currently undervalued relative to market, based on estimated future earnings and cash flow. Under normal market conditions, the fund is almost entirely invested in underlying funds which invest primarily in stocks and may invest in securities of foreign issuers. In abnormal market conditions, or for defensive purposes, the fund may invest exclusively in investment-grade short-term securities, including cash. The variations in the target allocation between underlying funds that invest primarily in equity securities and underlying funds that invest primarily in fixed income securities are permitted up to 10% in either direction. Thus, the fund may have an equity/fixed-income fund allocation of 90%/10% or 70%/30%. The assets in the fund are rebalanced quarterly to maintain the selected percentage level. As June 30, 2017, the allocations to the various funds were as follows:

Equity	(%)
International Strategic Equity Allocation (JHAM)	7.06
U.S. SEA Large Cap Sleeve (JHAM)	4.82
Capital Appreciation Value (T. Rowe Price)	4.35
Equity Income (T. Rowe Price)	4.23
Mid Cap Stock (Wellington)	3.55
International Value (Templeton)	3.53
Disciplined Value (Boston Partners)	3.29
Fundamental Large Cap Core (JHAM)	3.24
Blue Chip Growth (T. Rowe Price)	3.17
Strategic Growth (JHAM)	3.10
Capital Appreciation (Jennison)	3.06
International Growth Stock (Invesco Advisers)	2.78
Emerging Markets Equity (JHAM)	2.51
Emerging Markets (Dimensional)	2.50
Mid Value (T. Rowe Price)	2.45
Value Equity (Barrow Hanley)	1.88
International Growth (Wellington)	1.84
International Value Equity (JHAM)	1.76
Global Equity (JHAM)	1.74
International Small Cap (Franklin Templeton)	1.54
International Small Company (Dimensional)	1.54
Fundamental Global Franchise (JHAM)	1.30
Global Shareholder Yield (Epoch)	1.30
Value (Invesco Advisors)	1.05
Small Cap Value (Wellington)	0.61
U.S. SEA Mid Cap Sleeve (JHAM)	0.57
Small Company Growth (Invesco Advisers)	0.52
Small Cap Growth (Wellington)	0.52
New Opportunities (DFA/Invesco/Brandywine/GWK)	0.51
Small Cap Core (JHAM)	0.50
U.S. SEA Small Cap Sleeve (JHAM)	0.44
Small Company Value (T. Rowe Price)	0.41

Fixed income	
Strategic Income Opportunities (JHAM)	2.32
Bond (JHAM)	2.13
Floating Rate Income (WAMCO)	1.98
Total Return (PIMCO)	1.62
Short Duration Credit Opportunities (Stone Harbor)	1.53
Real Return Bond (PIMCO)	1.47
Spectrum Income (T. Rowe Price)	1.28
Emerging Markets Debt (JHAM)	1.24
Core Bond (Wells Capital)	0.73
Asia Pacific Total Return Bond (JHAM)	0.60
Global Short Duration Credit (JHAM)	0.52
High Yield (JHAM)	0.47
Global Income (Stone Harbor)	0.44
U.S. High Yield Bond (Wells Capital)	0.34
Global Bond (PIMCO)	0.30
High Yield (WAMCO)	0.24

Alternative & specialty	
Technical Opportunities (Wellington)	2.00
Global Absolute Return (Standard Life Investments)	1.96
Absolute Return Currency (First Quadrant)	1.64
Financial Industries (JHAM)	1.52
Science & Technology (Allianz/T. Rowe Price)	1.35
Natural Resources (Jennison)	1.10
Global Real Estate (DeAM)	0.50
Real Estate Equity (T. Rowe Price)	0.49
Seaport (Wellington)	0.30
Health Sciences (T. Rowe Price)	0.25

John Hancock Multimanager Lifestyle Balanced Portfolio Class 5

Seeks a balance between a high level of current income and growth of capital, with a greater emphasis on growth of capital by normally investing approximately 60% of assets in underlying funds that invest primarily in equity securities and approximately 40% of assets in underlying funds that invest primarily in fixed income securities. The variations in the target allocation between underlying funds that invest primarily in equity securities and underlying funds that invest primarily in fixed income securities are permitted up to 10% in either direction. Thus, the fund may have an equity/fixed-income fund allocation of 70%/30% or 50%/50%. The assets in the fund are rebalanced quarterly to maintain the selected percentage level. As of June 30, 2017, the allocations to the various funds were as follows:

Equity	(%)
International Strategic Equity Allocation (JHAM)	4.65
Capital Appreciation Value (T. Rowe Price)	4.41
U.S. SEA Large Cap Sleeve (JHAM)	4.22
Equity-Income (T. Rowe Price)	3.10
International Value (Templeton)	2.64
Mid Cap Stock (Wellington)	2.45
Disciplined Value (Boston Partners)	2.41
Fundamental Large Cap Core (JHAM)	2.35
Blue Chip Growth (T. Rowe Price)	2.32
Strategic Growth (JHAM)	2.26
Capital Appreciation (Jennison)	2.24
International Growth Stock (Invesco Advisers)	1.81
Emerging Markets Debt (JHAM)	1.72
Mid Value (T. Rowe Price)	1.71
Global Equity (JHAM)	1.67
Emerging Markets Equity (JHAM)	1.53
Emerging Markets (Dimensional)	1.52
Value Equity (Barrow Hanley)	1.38
Fundamental Global Franchise (JHAM)	1.32
Global Shareholder Yield (Epoch)	1.27
International Growth (Wellington)	1.20
International Value Equity (JHAM)	1.16
International Small Cap (Franklin Templeton)	0.96
International Small Company (Dimensional)	0.96
Value (Invesco Advisors)	0.74
U.S. SEA Mid Cap Sleeve (JHAM)	0.50
Small Cap Value (Wellington)	0.49
Small Company Growth (Invesco Advisers)	0.41
Small Cap Growth (Wellington)	0.41
U.S. SEA Small Cap Sleeve (JHAM)	0.38
Small Company Value (T. Rowe Price)	0.33
New Opportunities (DFA/Invesco/Brandywine/GWK)	0.30
Small Cap Core (JHAM)	0.30

Fixed income	
Bond (JHAM)	5.38
Strategic Income Opportunities (JHAM)	5.07
Floating Rate Income (WAMCO)	4.28
Total Return (PIMCO)	4.08
Short Duration Credit Opportunities (Stone Harbor)	3.38
Spectrum Income (T. Rowe Price)	2.82
Real Return Bond (PIMCO)	2.74
Core Bond (Wells Capital)	1.81
Global Short Duration Credit (JHAM)	1.01
Global Bond (PIMCO)	1.01
Asia Pacific Total Return Bond (JHAM)	1.01
High Yield (JHAM)	0.90
Global Income (Stone Harbor)	0.85
U.S. High Yield Bond (Wells Capital)	0.66
High Yield (WAMCO)	0.46

Alternative & specialty	
Global Absolute Return (Standard Life Investments)	2.10
Absolute Return Currency (First Quadrant)	1.80
Financial Industries (JHAM)	1.24
Technical Opportunities (Wellington)	1.17
Science & Technology (Allianz/T. Rowe Price)	1.12
Natural Resources (Jennison)	0.76
Global Real Estate (DeAM)	0.50
Real Estate Equity (T. Rowe Price)	0.49
Seaport (Wellington)	0.28

John Hancock International Growth Fund, subadvised by Wellington

The fund seeks high total return, primarily through capital appreciation, by investing in a diversified portfolio of equity investments from outside the United States. The manager seeks to add value by focusing on high quality, growth-oriented companies trading at attractive valuations within both developed and emerging markets.

Oppenheimer International Growth Fund Y

Seeks long-term capital appreciation by investing mainly in common stocks of growth companies that are domiciled outside the United States or have their primary operations outside the United States.

T. Rowe Price Blue Chip Growth Fund

Seeks to provide long-term capital growth. Income is a secondary objective. Its principal investment strategy is to invest at least 80% of net assets in the common stocks of large- and medium-sized blue chip growth companies. These are firms that, in T. Rowe Price's view, are well-established in their industries and have the potential for above-average earnings growth.

T. Rowe Price Equity Income Fund

Seeks to provide a high level of dividend income long-term capital growth by investing at least 80% of net assets in common stocks, with an emphasis on large-capitalization stocks of paying dividends or that are believed to be undervalued. A conservative stock fund with the potential for dividend income and some capital appreciation, the fund should present lower risk than a fund focusing on growth stocks, but higher risk than a bond fund.

T. Rowe Price Mid-Cap Growth Fund

Seeks to provide long-term capital appreciation by investing in mid-cap stocks with potential for above-average earnings growth. The fund will normally invest at least 80% of its net assets in a diversified portfolio of common stocks of mid-cap companies whose earnings T. Rowe Price expects to grow at a faster rate than the average company. The fund defines mid-cap companies as those whose market capitalization falls within the range of either the S&P MidCap 400 Index or the Russell Midcap Growth Index.

T. Rowe Price Mid-Cap Value Fund

Seeks to provide long-term capital appreciation by investing primarily in mid-size companies that appear to be undervalued. The fund will normally invest at least 80% of net assets in companies whose market capitalization (number of shares outstanding multiplied by share price) falls within the range of the companies in the S&P MidCap 400 Index or the Russell Midcap Value Index. In taking a value approach to investment selection, the fund seeks to identify companies whose stock prices do not appear to reflect their underlying values.

T. Rowe Price New Horizons Fund

Seeks to provide long-term growth of capital by investing primarily in common stocks of small, rapidly growing companies, preferably early in the corporate life cycle before a company becomes widely recognized by the investment community. The fund may also invest in companies that offer the possibility of accelerated earnings growth due to rejuvenated management, new products, or structural changes in the economy. While most assets will be invested in U.S. stocks, the fund may also invest in foreign stocks, in keeping with the fund's objective.

T. Rowe Price Real Assets Fund

Seeks to provide long-term capital growth by normally investing at least 80% of net assets in "real assets" and securities of companies that derive at least 50% of their profits or revenues from, or commit at least 50% of assets to real assets and activities related to, real assets. Real assets are defined broadly by the fund and are considered to include any assets that have physical properties, such as energy and natural resources, real estate, basic materials, equipment, utilities and infrastructure, and commodities. The fund will invest in companies located throughout the world and there is no limit on the fund's investments in foreign markets.

T. Rowe Price Small-Cap Stock Fund

Seeks to provide long-term capital growth by investing at least 80% of net assets in stocks of small companies. A small company is defined as having a market capitalization that falls (i) within or below the range of companies in either the Russell 2000 Index or the S&P SmallCap 600 Index or (ii) below the three-year average maximum market cap of companies in either index as of December 31 for the three preceding years. The Russell 2000 and S&P SmallCap 600 Indexes are widely used benchmarks for small-cap stock performance. Stock selection may reflect either a growth or value investment approach.

AGGRESSIVE STOCK FUNDS

T. Rowe Price Financial Services Fund

Seeks long-term capital appreciation and modest current income through investments in financial services companies. The fund will invest at least 80% of assets in the common stocks of companies in the financial services industry. In addition, the fund may invest in companies deriving substantial revenues (at least 50%) from conducting business with the industry, such as providers of financial software.

T. Rowe Price Health Sciences Fund

Seeks long-term capital appreciation. The fund will invest at least 80% of total assets in the common stocks of companies engaged in the research, development, production, or distribution of products or services related to health care, medicine, or the life sciences (collectively termed "health sciences"). While the fund can invest in companies of any size, the majority of fund assets are expected to be invested in large- and mid-capitalization companies.

T. Rowe Price Science & Technology Fund

An aggressive stock fund seeking long-term capital growth. The fund will invest at least 80% of total assets in the common stocks of companies expected to benefit from the development, advancement, and use of science and technology.

FUNDS FOCUSING ON FIXED INCOME SECURITIES

John Hancock Multimanager Lifestyle Moderate Portfolio Class 5

Seeks a balance between a high level of current income and growth of capital, with a greater emphasis on income by normally investing approximately 40% of assets in underlying funds that invest primarily in equity securities and approximately 60% of assets in underlying funds that invest primarily in fixed income securities. The variations in the target allocation between underlying funds that invest primarily in equity securities and underlying funds that invest primarily in fixed income securities are permitted up to 10% in either direction. Thus, the fund may have an equity/fixed-income fund allocation of 50%/50% or 30%/70%. The assets in the fund are rebalanced quarterly to maintain the selected percentage level. As of June 30, 2017, the allocations to the various funds were as follows:

Equity	(%)
Capital Appreciation Value (T. Rowe Price)	4.27
International Strategic Equity Allocation (JHAM)	3.60
U.S. SEA Large Cap Sleeve (JHAM)	3.01
Fundamental Large Cap Core (JHAM)	2.93
Global Equity (JHAM)	1.76
International Value (Templeton)	1.56
Equity Income (T. Rowe Price)	1.51
Mid Value (T. Rowe Price)	1.49
Mid Cap Stock (Wellington)	1.48
Global Shareholder Yield (Epoch)	1.32
Fundamental Global Franchise (JHAM)	1.31
International Growth Stock (Invesco Advisers)	1.18
Disciplined Value (Boston Partners)	1.18
Blue Chip Growth (T. Rowe Price)	1.13
Strategic Growth (JHAM)	1.11
Capital Appreciation (Jennison)	1.10
Emerging Markets Equity (JHAM)	0.85
Emerging Markets (Dimensional)	0.85
International Growth (Wellington)	0.78
International Value Equity (JHAM)	0.77
Value Equity (Barrow Hanley)	0.67
Small Cap Value (Wellington)	0.58
International Small Company (Dimensional)	0.55
International Small Cap (Franklin Templeton)	0.55
Enduring Assets (Wellington)	0.49
U.S. SEA Mid Cap Sleeve (JHAM)	0.36
Small Company Growth (Invesco Advisers)	0.29
Small Cap Growth (Wellington)	0.29
U.S. SEA Small Cap Sleeve (JHAM)	0.27

Fixed income	
Bond (JHAM)	7.81
Core Bond (Wells Capital)	7.43
Total Return (PIMCO)	7.40
Strategic Income Opportunities (JHAM)	5.98
Floating Rate Income (WAMCO)	5.62
Short Duration Credit Opportunities (Stone Harbor)	3.99
Real Return Bond (PIMCO)	3.97
Spectrum Income (T. Rowe Price)	3.32
Emerging Markets Debt (JHAM)	2.32
Global Bond (PIMCO)	1.97
Asia Pacific Total Return Bond (JHAM)	1.81
Global Short Duration Credit (JHAM)	1.31
High Yield (JHAM)	1.16
Global Income (Stone Harbor)	1.10
U.S. High Yield Bond (Wells Capital)	0.85
High Yield (WAMCO)	0.59

Alternative & specialty	
Global Absolute Return (Standard Life Investments)	2.36
Absolute Return Currency (First Quadrant)	2.02
Real Estate Equity (T. Rowe Price)	0.50
Global Real Estate (DeAM)	0.50
Natural Resources (Jennison)	0.46
Seaport (Wellington)	0.27

John Hancock Strategic Income Opportunities Fund, subadvised by John Hancock Asset Management

The fund seeks to maximize total return consisting of current income and capital appreciation. Under normal market conditions, the fund invests at least 80% of its assets in the following types of securities, which may be denominated in U.S. dollars or foreign currencies: foreign government and corporate debt securities from developed and emerging markets, U.S. government and agency securities, domestic high-yield bonds, and investment-grade corporate bonds and currency instruments. The fund may also invest in preferred stock and other types of debt securities.

John Hancock Core Bond Fund, subadvised by Wells Capital Management

The fund seeks total return consisting of income and capital appreciation. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in a broad range of investment-grade debt securities, including U.S. government obligations, corporate bonds, mortgage-backed and other asset-backed securities and money market instruments. The fund invests in debt securities that the subadvisor believes offer attractive yields and are undervalued relative to issues of similar credit quality and interest rate sensitivity. The fund may also invest in unrated bonds that the subadvisor believes are comparable to investment-grade debt securities. The fund may invest to a significant extent in mortgage-backed securities, including collateralized mortgage obligations.

T. Rowe Price Spectrum Income Fund

Seeks a high level of current income with moderate share price fluctuation. The fund, in turn, invests in several T. Rowe Price domestic and international bond funds, a money market fund, and one income-oriented stock fund. The percent of assets allocated to the various funds must conform to the following ranges:

Asset allocation ranges for T. Rowe Price Spectrum Income Fund:	%
T. Rowe Price Corporate Income Fund	0–10
T. Rowe Price Emerging Markets Bond Fund	0–20
T. Rowe Price Emerging Markets Local Currency Bond Fund	0–10
T. Rowe Price Equity Income Fund	5–25
T. Rowe Price Floating Rate Fund	0–10
T. Rowe Price GNMA Fund	5–20
T. Rowe Price High Yield Fund	5–25
T. Rowe Price Inflation Protected Bond Fund	0–10
T. Rowe Price International Bond Fund	0–20
T. Rowe Price Limited Duration Inflation Focused Bond Fund	0–10
T. Rowe Price New Income Fund	10–30
T. Rowe Price Short-Term Bond Fund	0–15
T. Rowe Price U.S. Treasury Intermediate Fund	0–10
T. Rowe Price U.S. Treasury Money Fund	0–25
Ultra Short-Term Bond	0–10

T. Rowe Price U.S. Treasury Money Fund

Seeks maximum preservation of capital and liquidity and, consistent with these goals, the highest possible current income. The fund is a money market fund managed in compliance with Rule 2a-7 under the Investment Company Act of 1940. The fund invests at least 80% of its net assets in U.S. Treasury securities, which are backed by the full faith and credit of the federal government, and repurchase agreements on such securities. The remainder is invested in other securities backed by the full faith and credit of the U.S. government. The fund operates as a "government money market fund," which requires the fund to invest at least 99.5% of its total assets in cash, U.S. government securities, and/or repurchase agreements that are fully collateralized by government securities or cash.

T. Rowe Price Short-Term Bond Fund

Seeks a high level of income consistent with minimal fluctuation in principal value and liquidity. The mutual fund normally invests at least 80% of total assets in short- and intermediate-term investment-grade corporate, government, and mortgage-backed securities. It may also invest in money market securities, bank obligations, collateralized mortgage obligations, and foreign securities. Securities purchased will be rated within the four highest credit categories (AAA, AA, A, BBB, or equivalent) by at least one major credit rating agency or, if unrated, deemed to be of comparable quality by T. Rowe Price. The fund's average effective maturity will not exceed three years.

T. Rowe Price Limited Duration Inflation Focused Bond Fund

Seeks a high level of income consistent with minimal fluctuation in principal value and liquidity. The fund will invest in a diversified portfolio of short- and intermediate-term investment-grade inflation-linked securities, including Treasury Inflation Protected Securities (TIPs), as well as corporate, government, mortgage-backed and asset-backed securities. The fund may also invest in money market securities, bank obligations, collateralized mortgage obligations, foreign securities. The fund will invest at least 20% of its net assets in inflation-linked securities, although normally the fund expects to invest 50% or more of its net assets in inflation-linked securities. The fund's average effective maturity will range between one and seven years. The fund will only purchase securities rated within the four highest credit rating categories (BBB or higher) or if unrated, deemed to be of comparable quality by T. Rowe Price.

OBJECTIVES AND STRATEGIES OF MULTIMANAGER LIFESTYLE PORTFOLIOS' UNDERLYING FUNDS

Barrow Hanley Value Equity Fund

The fund seeks to provide long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets in a diversified portfolio of common stocks, which generally have, among other characteristics, lower price-to-book ratios, lower price-to-earnings ratios, and higher dividend yields relative to the broader market. Securities are selected based on an assessment of the company's valuation, prospects for improvement in operating fundamentals and earnings power.

Boston Partners Disciplined Value Fund

Seeks long-term growth of capital by investing, under normal conditions, at least 80% of its net assets in a diversified portfolio consisting primarily of equity securities, such as common stocks of issuers with a market capitalization of $1 billion or greater and identified by the sub advisor as having value characteristics, including price-to-book value ratios and price-to-earnings ratios. These value characteristics are examined in the context of the issuer's operating and financial fundamentals, such as return on equity and earnings growth and cash flow. The fund may also invest up to 20% of its total assets in non-U.S. dollar-denominated securities.

Brandywine Global Investment Management, LLC/Dimensional Fund Advisors/GW&K Investment Management, LLC/Invesco Advisers New Opportunities Fund

Seeks long-term capital appreciation. The fund invests primarily in equity securities of companies considered small-capitalization companies by the fund's managers. The fund also invests in mid-cap and micro-cap companies and reserves the right to invest in companies of any market-capitalization including large-cap companies. Market-capitalization classification is determined at the time of purchase by each manager using its own investment criteria. The market-capitalization of individual portfolio securities and the fund's portfolio as a whole will vary over time as market conditions change.

Deutsche Asset Management Global Real Estate Fund

Seeks a combination of long-term capital appreciation and current income. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of U.S. real estate investment trusts ("REITs"), foreign entities with tax-transparent structures similar to REITs and U.S. and foreign real estate operating companies. Equity securities include common stock, preferred stock and securities convertible into common stock. The fund will be invested in issuers located in at least three different countries, including the United States.

Dimensional Fund Advisors, LP Emerging Markets Fund

Seeks to achieve long-term capital appreciation by purchasing the stocks of emerging market equity securities that the Advisor determines to be value stocks at the time of purchase.

Dimensional Fund Advisors, LP International Small Company Fund

Seeks long-term capital by investing its assets in equity securities of non-U.S. small companies of developed countries and may invest up to 20% of its assets in equity securities of small companies in emerging markets.

Epoch Global Shareholder Yield Fund

Seeks to provide a high level of income with capital appreciation as a secondary objective. Under normal conditions, the fund will invest at least 80% of its total assets in equity securities of dividend paying companies located throughout the world and may invest up to 20% of its assets in securities issued by companies located in emerging markets. The fund will generally invest in companies with a market capitalization, at the time of purchase, of $250 million or greater. The fund may also invest up to 20% of net assets in debt securities, including junk bonds and high yielding fixed income securities rated below investment grade. The fund may also invest up to 15% of its net assets in illiquid investments.

First Quadrant Absolute Return Currency Fund

The fund seeks to achieve total return from investments in currency markets. Under normal market conditions, at least 80% of the value of the fund's assets will be exposed to currency through currency forwards and other currency transactions. The fund's assets not used to purchase currency forwards and other currency instruments will be invested in investment-grade debt securities. The fund seeks to achieve positive absolute returns through the income produced by the debt securities and any net gains resulting from fluctuations in the values of currencies relative to the U.S. dollar. (Net losses on currency transactions will reduce positive absolute returns.)

Franklin Templeton International Small-Cap Fund

Seeks long-term growth of capital by investing primarily in the common stock of companies located outside the U.S. that have a total stock market capitalization or annual revenues of $1.5 billion or less ("small company securities").

Franklin Templeton International Value Fund

Seeks long-term growth of capital by normally investing primarily in equity securities of companies located outside the U.S., including emerging markets.

Invesco Advisers, Inc. International Growth Stock Fund

The portfolio seeks to achieve its objective by outperforming its benchmark. The portfolio typically invests in a diversified portfolio of equity investments from the world's developed markets outside the U.S.

Invesco Advisers, Inc. Small Company Growth Fund

Seeks long-term growth of capital by normally investing at least 80% of its assets in securities of small-capitalization companies. The sub-advisor seeks to identify those companies that have strong earnings momentum or demonstrate other potential for growth of capital.

Invesco Advisers, Inc. Value Fund

Seeks total return. The fund normally invests at least 65% of its assets in common stock that the fund's Advisor believes is undervalued and currently is not being recognized within the marketplace.

Jennison Capital Appreciation Fund

Seeks long-term capital growth by investing at least 65% of its total assets in equity-related securities of companies that exceed $1 billion in market capitalization and that the sub-advisor believes have above-average growth prospects. These companies are generally medium-to-large-capitalization companies.

Jennison Natural Resources Fund

The fund seeks long-term capital appreciation. Under normal market conditions, the Fund will invest at least 80% of its net assets (plus any borrowings for investment purposes) in equity and equity-related securities of natural resource-related companies worldwide, including emerging markets. Natural resource-related companies include companies that own or develop energy, metals, forest products and other natural resources, or that supply goods and services to such companies.

John Hancock Asset Management Asia Pacific Total Return Bond

Seeks to maximize total return by investing at least 80% of net assets (plus borrowings for investment purposes) in a diversified portfolio of bonds issued by governments, government agencies, international organizations issuing supranational bonds and corporate issuers in Asia. An issuer is considered to be in Asia if its principal place of business is in Asia or it is incorporated or domiciled in Asia.

John Hancock Asset Management Bond Fund

Seeks a high level of current income consistent with prudent investment risk. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in a diversified portfolio of bonds. These may include, but are not limited to, corporate bonds and debentures, mortgage-related and asset-backed securities, and U.S. government and agency securities. Most of these securities are investment-grade, although the fund may invest up to 25% of its net assets in below-investment-grade debt securities (junk bonds) rated as low as CC by Standard & Poor's Ratings Services (S&P) and Ca by Moody's Investors Service, Inc. (Moody's), or their unrated equivalents. The fund contemplates that at least 75% of its net assets will be in investment-grade debt securities and cash and cash equivalents. The fund's investment policies are based on credit ratings at the time of purchase. There is no limit on average maturity.

John Hancock Asset Management Emerging Markets Debt Fund

Seeks total return with an emphasis on current income as well as capital appreciation. Total return, commonly understood as the combination of income and capital appreciation, includes interest, capital gains, dividends and distributions realized over a given period of time. Under normal market conditions, the fund invests at least 80% of its net assets in fixed income securities and debt instruments of emerging-market issuers. The sub-advisor may consider, but is not limited to, the classifications by the World Bank, the International Finance Corporations or the United Nations and its agencies in determining whether a country is an emerging or a developed country. Examples of emerging-market countries include most African, Central Asian, Eastern European and South and Central American nations.

John Hancock Asset Management Emerging Markets Equity Fund

The fund pursues its investment objective by investing, under normal circumstances, at least 80% of its net assets (plus any borrowings for investment purposes) in a portfolio of equity and equity-related securities issued by non-U.S. companies of any capitalization size. The fund may invest in all types of equity and equity-related securities, including, without limitation, exchange-traded and over-the-counter common and preferred stocks, warrants, options, rights, convertible securities, sponsored and unsponsored depositary receipts and shares, trust certificates, participatory notes, limited partnership interests, shares of other investment companies (including exchange-traded funds (ETFs)), real estate investment trusts (REITs), and equity participations. Equity participations are loans that give the lender a portion of equity ownership in a property, in addition to principal and interest payments. A convertible security is a bond, debenture, note, preferred stock, or other security that may be converted into or exchanged for a prescribed amount of common stock of the same or a different issuer within a particular period of time at a specified price or formula.

John Hancock Asset Management Financial Industries Fund

The fund seeks capital appreciation. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in stocks of U.S. and foreign financial services companies of any size. These companies include banks, thrifts, finance companies, brokerage and advisory firms, real estate related firms, insurance companies, and financial holding companies.

John Hancock Asset Management Fundamental Global Franchise Fund

Seeks to provide capital appreciation. The fund will invest at least 80% of its net assets (plus any borrowings for investment purposes) in securities of franchise companies. A franchise company is one whose return on invested capital over a three year period is above its cost of capital. Return on invested capital quantifies how well a company generates cash flow relative to the capital it has invested in its business, while its cost of capital refers to the cost of raising money to fund its business. These companies will have a leading share of industry sales, the ability to generate consistent sales growth over time as their products and services attract a larger customer base and a strong record of return on capital invested in the company with a sustainable competitive advantage, meaning bargaining power with buyers and/or sellers and a unique product or process which is difficult to replicate or substitute and hard for others to compete with.

John Hancock Asset Management Fundamental Large Cap Core Fund

Seeks long term capital appreciation. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of large capitalization companies. The fund considers large-capitalization companies to be those in the capitalization range of the S&P 500 Index, which was approximately $2.36 billion to $617.6 billion as of December 31, 2016. Equity securities include common and preferred stocks and their equivalents.

John Hancock Asset Management Global Equity Fund

Seeks long-term capital appreciation by investing at least 80% of net assets (plus borrowings for investment purposes) in a diversified portfolio of equity securities. Under normal market conditions, at least 40% of the value of the fund's net assets will be invested in issuers domiciled outside of the United States, which includes securities for which the relevant reference entity is domiciled outside the United States, such as American Depositary Receipts (ADRs) that trade on U.S. exchanges. There are no limits on the market capitalization ranges of the companies in which the fund may invest. The fund may invest in the securities of large, medium or small companies.

John Hancock Asset Management Global Short Duration Credit Fund

The fund seeks to maximize total return consisting of current income and capital appreciation. The fund normally invests at least 80% of its net assets (plus any borrowings for investment purposes) in bonds. These bonds may include investment grade and below-investment-grade (i.e., high-yield or junk) bonds issued by U.S. and foreign corporations and U.S. and foreign governments and their agencies and instrumentalities. Under normal circumstances, the fund will invest at least 40% of its net assets in foreign securities. The fund may also invest in preferred securities and other types of debt securities.

John Hancock Asset Management High Yield Fund

Seeks high current income by normally investing at least 80% of its assets in U.S. and foreign fixed income securities rated BB/Ba or lower and their unrated equivalents.

John Hancock Asset Management International Strategic Equity Allocation Fund

Seeks capital appreciation. The fund seeks to achieve its investment objective by investing under normal market conditions at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of any market capitalization, including futures on indexes of equity securities. The fund primarily invests in foreign securities. The fund's allocation to various markets and types of securities will be actively managed.

John Hancock Asset Management International Value Equity Fund

Seeks long-term capital appreciation. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in stocks of foreign companies having a market capitalization of $2 billion or more at the time of purchase. In choosing stocks, the fund focuses on foreign companies that appear to be undervalued relative to the subadvisor's view of their real worth or future prospects.

John Hancock Asset Management Small Cap Core Fund

Seeks long-term capital appreciation. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of small-capitalization companies. The fund considers small-capitalization companies to be those companies that, at the time of investment, are in the capitalization range of the Russell 2000 Index. The fund generally will not invest in companies that, at the time of purchase, have market capitalizations of $5 billion or more. Equity securities include common and preferred stocks, rights, warrants, and depositary receipts (including American Depositary Receipts (ADRs), American Depositary Shares, European Depositary Receipts, and Global Depositary Receipts).

John Hancock Asset Management Strategic Growth Fund

Seeks long-term capital appreciation. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of large-capitalization companies and up to 20% of its total assets in equity securities of foreign issuers through American Depositary Receipts (ADRs) and similar investments. The fund focuses on companies whose earnings growth rate and sustainability are underestimated by market consensus.

John Hancock Asset Management Strategic Income Opportunities Fund

Seeks to maximize total return consisting of current income and capital appreciation by investing at least 80% of its assets in the following types of securities, which may be denominated in U.S. dollars or non-U.S. currencies: foreign government and corporate debt securities from developed and emerging markets, U.S. government and agency securities, domestic high-yield bonds and investment-grade corporate bonds, and currency instruments.

John Hancock Asset Management U.S. Strategic Equity Allocation (SEA) Fund

The fund seeks to achieve its investment objective by investing under normal market conditions at least 80% of its net assets (plus any borrowings for investment purposes) in U.S. equity securities of any market capitalization, including futures on indexes of equity securities. The fund defines U.S. equity securities as: (i) securities of issuers that are organized under the laws of the United States or that maintain their principal place of business in the United States; (ii) securities of issuers that are traded principally in the United States; or (iii) securities of issuers that, during the most recent fiscal year, derived at least 50% of their revenues or profits from goods produced or sold, investments made, or services performed in the United States or that have at least 50% of their assets in the United States. The fund's allocation to various markets and types of securities will be actively managed.

PIMCO Global Bond Fund

Seeks to realize maximum total return, consistent with preservation of capital and prudent investment management, by investing primarily in fixed income securities denominated in major foreign currencies, baskets of foreign currencies (such as the ECU) and the U.S. dollar.

PIMCO Real Return Bond Fund

Seeks maximum return, consistent with preservation of capital and prudent investment management, by normally investing at least 80% of its net assets in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments and by corporations.

PIMCO Total Return Fund

Seeks to achieve maximum total return, consistent with preservation of capital and prudent investment management, by investing at least 65% of the fund's total assets in a diversified portfolio of fixed income securities of varying maturities. The average portfolio duration will normally vary within a 3- to 6-year time frame based on PIMCO's forecast for interest rates.

Standard Life Global Absolute Return Strategies Fund

Seeks long-term total return. The subadvisor employs a "global multi-asset strategy" and seeks to achieve total return by delivering a diversified global portfolio that makes use of multiple strategies across various asset classes. It aims to exploit market cyclicality and a diverse array of inefficiencies across and within global markets to maximize risk-adjusted absolute return, by investing in listed equity, equity-related and debt securities, and derivatives or other instruments, for both investment and hedging purposes. The fund invests in derivative instruments (which will be used routinely), including futures, options, swaps (including credit default swaps and variance swaps) and foreign currency forward contracts.

Stone Harbor Global Income Fund

Seeks to provide maximum total return, which consists of income on the fund's investments and capital appreciation. The fund normally invests at least 80% of its net assets in high-yield bonds issued by U.S. and foreign corporations and foreign governments and their agencies and instrumentalities. Under normal circumstances, the fund will invest at least 40% of its net assets in foreign securities. The high-yield bonds in which the fund invests will consist of both high-yield and emerging-market fixed income securities.

Stone Harbor Short Duration Credit Opportunities Fund

Seeks to provide maximum total return, which consists of income on the fund's investments and capital appreciation. The fund will normally invest in a diverse portfolio of fixed income securities. Under normal circumstances, the fund will invest at least 80% of its assets in bonds and related investments and maintain an average portfolio duration of three years or less.

T. Rowe Price/Allianz GI US Science & Technology Fund

Seeks long-term growth of capital. Current income is incidental to the fund's objective. The fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in the common stocks of companies expected to benefit from the development, advancement, and/or use of science and technology. For purposes of satisfying this requirement, common stock may include equity-linked notes and derivatives relating to common stocks, such as options on equity-linked notes. The fund employs a multi-manager approach with two subadvisors, each of which employs its own investment approach and independently manages its portion of the fund.

T. Rowe Price Blue Chip Growth Fund

Seeks to provide long-term capital growth. Income is a secondary objective. Its principal investment strategy is to invest at least 80% of net assets in the common stocks of large- and medium-size blue chip growth companies. These are firms that, in T. Rowe Price's view, are well-established in their industries and have the potential for above-average earnings growth.

T. Rowe Price Capital Appreciation Value Fund

The Fund seeks long-term capital appreciation by investing primarily in common stocks. The Fund invests at least 50% of its total assets in common stocks of established U.S. companies that have above-average potential for capital growth. To help preserve principal value, the remaining assets are generally invested in other securities, including convertible securities, corporate and government debt, foreign securities, futures and options. The fund may also invest up to 20% of total assets in foreign securities.

T. Rowe Price Equity Income Fund

Seeks to provide a high level of dividend income long-term capital growth by investing at least 80% of net assets in common stocks, with an emphasis on large-capitalization stocks of paying dividends or that are believed to be undervalued. A conservative stock fund with the potential for dividend income and some capital appreciation, the fund should present lower risk than a fund focusing on growth stocks, but higher risk than a bond fund.

T. Rowe Price Health Sciences Fund

Seeks long-term capital appreciation. The fund will invest at least 80% of total assets in the common stocks of companies engaged in the research, development, production, or distribution of products or services related to health care, medicine, or the life sciences (collectively termed "health sciences"). While the fund can invest in companies of any size, the majority of fund assets are expected to be invested in large- and mid-capitalization companies.

T. Rowe Price Mid-Cap Value Fund

Seeks to provide long-term capital appreciation by investing primarily in mid-size companies that appear to be undervalued. The fund will normally invest at least 80% of net assets in companies whose market capitalization (number of shares outstanding multiplied by share price) falls within the range of the companies in the S&P MidCap 400 Index or the Russell Midcap Value Index. In taking a value approach to investment selection, the fund seeks to identify companies whose stock prices do not appear to reflect their underlying values.

T. Rowe Price Real Estate Equity Fund

Seeks long-term growth of capital through a combination of capital appreciation and current income by investing at least 80% of its net assets in the equity securities of real estate companies. The fund's definition of real estate companies is broad and includes those with a minimum of 50% of revenues or profits derived from, or assets committed to, real estate activities. Up to 20% of fund assets may be invested in companies deriving a substantial portion of revenues or profits from servicing real estate firms, as well as in companies unrelated to the real estate business. The fund can invest up to 25% of its total assets in foreign securities.

T. Rowe Price Small Company Value Fund

Seeks long-term growth of capital by investing primarily in small companies whose common stocks are believed to be undervalued. The fund will normally invest at least 80% of its net assets (plus any borrowings for investment purposes) in companies with market capitalizations that do not exceed the maximum market capitalization of any security in the Russell 2000 Index at the time of purchase.

T. Rowe Price Spectrum Income Fund

Seeks a high level of current income with moderate share price fluctuation. The fund, in turn, invests in several T. Rowe Price domestic and international bond funds, a money market fund, and one income-oriented stock fund. The percent of assets allocated to the various funds must conform to the following ranges:

Asset allocation ranges for T. Rowe Price Spectrum Income Fund:	%
T. Rowe Price Corporate Income Fund	0–10
T. Rowe Price Emerging Markets Bond Fund	0–20
T. Rowe Price Emerging Markets Local Currency Bond Fund	0–10
T. Rowe Price Equity Income Fund	5–25
T. Rowe Price Floating Rate Fund	0–10
T. Rowe Price GNMA Fund	5–20
T. Rowe Price High Yield Fund	5–25
T. Rowe Price Inflation Focused Bond Fund	0–10
T. Rowe Price International Bond Fund	0–20
T. Rowe Price Limited Duration Inflation Protected Bond Fund	0–10
T. Rowe Price New Income Fund	10–30
T. Rowe Price Short-Term Bond Fund	0–15
T. Rowe Price U.S. Treasury Intermediate Fund	0–10
T. Rowe Price U.S. Treasury Money Fund	0–25
Ultra Short-Term Bond	0–10

Wellington Enduring Assets Fund

Seeks total return from capital appreciation and income, with an emphasis on absolute returns over a full market cycle by investing, under normal circumstances, at least 80% of its net assets (plus borrowings for investment purposes) in global equity securities. The fund typically invests in companies with long-lived physical assets. The fund also seeks to mitigate losses during periods of unfavorable equity market conditions through a portfolio that will generally exhibit lower beta, or volatility, relative to the broader universe of global equity securities. While not managed explicitly for yield, the securities in which the fund invests may often provide higher dividend yields than the broader equity market.

Wellington International Growth Fund

Seeks high total return primarily through capital appreciation. The manager seeks to achieve the fund's investment objective by investing in equity investments that the manager believes will provide higher returns than the MSCI All Country World ex-US Growth Index. Under normal market conditions, the fund invests at least 80% of its total assets in equity investments. The fund primarily invests in a diversified portfolio of equity securities of foreign companies in a number of developed and emerging markets outside of the U.S. The fund defines foreign companies as companies: (i) that are organized under the laws of a foreign country; (ii) whose principal trading market is in a foreign country; or (iii) that have a majority of their assets, or that derive a majority of their revenue or profits, from businesses, investments or sales outside of the United States. Although the fund may invest in companies of any market-capitalization, the fund typically invests in companies with a market capitalization over $3 billion. The fund may focus its investments in a particular sector or sectors of the economy.

Wellington Mid-Cap Stock Fund

Seeks long-term growth of capital by normally investing at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of medium-sized companies with significant capital appreciation potential. The fund tends to invest in companies having market capitalizations similar to those of companies included in the Russell Midcap Index.

Wellington Seaport Fund

The fund seeks capital appreciation by allocating its assets to a number of investment strategies (Strategies), through which the fund will take both long and short positions in a variety of equity instruments. The fund may hold significant short positions. The fund will generally invest in smaller, medium, and larger company stocks but generally will not invest in companies with a market capitalization below $500 million. The fund expects to maintain significant short positions, primarily in: exchange-traded pooled investment vehicles (e.g., ETFs) or derivative instruments. The fund also may invest in high-yield debt securities (i.e., junk bonds) and master limited partnerships.

Wellington Small Cap Growth Fund

Seeks long-term capital appreciation by typically investing at least 80% of its net assets (plus any borrowings for investment purposes) in small-cap companies. For the purposes of the fund, "small cap companies" are those with market capitalizations, at the time of investment, not exceeding the maximum market capitalization of any company represented in either the Russell 2000 Index or the S&P SmallCap 600 Index.

Wellington Small Cap Value Fund

The fund seeks long-term capital appreciation. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in small-cap companies that are believed to be undervalued by various measures and offer good prospects for capital appreciation. For the purposes of the fund, "small-cap companies" are those with market capitalizations, at the time of investment, not exceeding the maximum market capitalization of any company represented in either the Russell 2000 Index or the S&P SmallCap 600 Index. The fund invests primarily in a diversified mix of common stocks of U.S. small-cap companies. The subadvisor employs a value-oriented investment approach in selecting stocks, using proprietary fundamental research to identify stocks the subadvisor believes have distinct value characteristics based on industry-specific valuation criteria. The fund may invest in IPOs. The fund may also purchase each of the following types of securities: REITs or other real estate related equity securities, U.S. dollar denominated foreign securities, certain ETFs, and certain derivatives.

Wellington Technical Opportunities Fund

Seeks to provide long-term capital appreciation. When the subadvisor determines that its technical criteria are attractive, the fund will invest in equity and equity-related securities of companies located throughout the world, including the United States and emerging countries, and denominated in any currency. The subadvisor employs an unconstrained investment approach driven by technical analysis. The fund is non-diversified, which means that it may invest its assets in a smaller number of issuers than a diversified fund. The fund may invest in cash and other liquid short-term fixed income securities within a wide range (0%–100% of net assets) when the subadvisor believes that the fund could benefit from maintaining a higher cash exposure, including for temporary defensive purposes.

Wells Capital Core Bond Fund

Seeks total return consisting of income and capital appreciation by normally investing in a broad range of investment-grade debt securities. The sub-advisor invests in debt securities that it believes offer attractive yields and are undervalued relative to issues of similar credit quality and interest-rate sensitivity. From time to time, the fund may also invest in unrated bonds believed to be comparable to investment-grade debt securities. Under normal circumstances, the subadvisor expects to maintain an overall effective duration range between four and five and a half years.

Wells Capital U.S. High Yield Bond Fund

Seeks total return with a high level of current income by normally investing primarily in below investment-grade debt securities (commonly known as "junk bonds" or high-yield securities). The fund also invests in corporate debt securities and may buy preferred and other convertible securities and bank loans.

Western Asset Mgt Co. (WAMCO) Floating Rate Income Fund

Seeks a high level of current income by normally investing at least 80% of its net assets (plus any borrowings for investment purposes) in floating rate loans, which often include debt securities of domestic and foreign issuers that are rated below investment grade (rated below Baa or BBB by a nationally recognized statistical rating organization such as Moody's Investor Services, ("Moody's") or Standard & Poor's ("S&P")), at the time of purchase, or are of comparable quality, as determined by the subadvisor.

Western Asset Mgt Co. (WAMCO) High Yield Fund

Seeks to realize an above-average total return over a market cycle of three to five years, consistent with reasonable risk, by investing primarily in high-yield debt securities, including corporate bonds and other fixed income securities.

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John Hancock Freedom 529 privacy policy

The Alaska College Savings Act requires that the name, address, and other information identifying a person as an Account Holder or Beneficiary in the Education Trust of Alaska ("Trust") be confidential. The University of Alaska ("University") serves as Trustee of the Trust. The Trust selected T. Rowe Price Associates, Inc. and its affiliates ("T. Rowe Price") as Program Manager to provide investment, recordkeeping, and other administrative services for the Plan.* T. Rowe Price has engaged John Hancock Distributors LLC and its affiliates ("John Hancock") to market and distribute John Hancock Freedom 529, a national plan offered by the Trust through third party financial advisors.** In this privacy policy, the Trust, the University, T. Rowe Price, and your third party financial advisor are referred to as the "Parties." The Parties and John Hancock recognize their individual and collective obligations to keep this information secure and confidential.

Collection of information

Through your participation in the Plan, the Parties collect various types of confidential information, such as your name and the name of the Beneficiary, Social Security Numbers and addresses, and other information. The Parties also collect confidential information relating to your Plan transactions, such as Account balances, contributions, distributions, and investments. Information may come from you when communicating or transacting with the Parties. On occasion, information may come from third parties providing services to the Parties.

Protection of the information

The Parties and John Hancock maintain physical, electronic, contractual and procedural safeguards to protect the information about you. These safeguards include restricting access to those persons who have a need to know the information, such as those who are servicing your Account or informing you of additional products or services where appropriate.

Prohibition on use of the information

The Parties and John Hancock will not sell any information collected about any Account Holders or Beneficiaries to any third parties or disclose such information to third parties except: (1) to regulatory agencies and authorized auditors and compliance personnel for regulatory, compliance, or audit purposes; (2) as may be necessary to process transactions or service Accounts; or (3) in accordance with the Account Holder's consent. In addition, the Parties may share information with third parties that perform administrative or marketing services relating to the Trust. In these circumstances, the applicable contracts restrict the third parties' use of your information and prohibit them from sharing or using your information for any purposes other than those for which they were hired.

Marketing and opt-outs

The Parties may, in the future, use information about you to identify and alert you to other savings or investment programs offered by any of them or in conjunction with a third party, or information about higher education at the University that might interest you. If you do not wish to receive such information, call John Hancock Freedom 529 toll-free at 866-222-7498.

This privacy policy, written in accordance with FTC regulations, applies to the Parties and is provided to you even though the Education Trust of Alaska, University of Alaska, and John Hancock Freedom 529 may not be subject to those regulations.

* This privacy policy applies to the following T. Rowe Price companies directly providing services for the Plan: T. Rowe Price Associates, Inc.; T. Rowe Price Investment Services, Inc.; and T. Rowe Price Services, Inc.

** The John Hancock affiliate directly providing services for the Plan is John Hancock Life Insurance Company (U.S.A.).

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If your state or your designated beneficiary's state offers a 529 plan, you may want to consider what, if any, potential state income-tax or other benefits it offers before investing. State tax or other benefits should be one of many factors to be considered prior to making an investment decision. Please consult with your financial, tax, or other advisor about how these state benefits, if any, may apply to your specific circumstances. You may also contact your state 529 plan or any other 529 college savings plan to learn more about their features. **Please contact your financial advisor or call 866-222-7498 to obtain a Plan Disclosure Document or prospectus for any of the underlying funds. The Plan Disclosure Document contains complete details on investment objectives, risks, fees, charges, and expenses, as well as more information about municipal fund securities and the underlying investment companies that should be considered before investing. Please read the Plan Disclosure Document carefully prior to investing.**

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CS384527

529PDD 9/17